

**Form 51-102F3**

***Material Change Report***

**Item 1 Name and Address of Company**

CruzSur Energy Corp. (formerly PentaNova Energy Corp.) (the "**Company**")  
3123 – 595 Burrard Street, Vancouver, British Columbia, V7X 1J1

**Item 2 Date of Material Change**

September 4, 2018

**Item 3 News Release**

The news release was disseminated on August 30, 2018 via CNW news wire service.

**Item 4 Summary of Material Change**

The Company completed a 10:1 share consolidation and concurrent change of name to "CruzSur Energy Corp."

**Item 5 Full Description of Material Change**

The Company changed its name to "CruzSur Energy Corp." and consolidated its common shares and listed share purchase warrants on the basis of one (1) new share for ten (10) existing shares under the symbols "CZR" and "CZR.WT" respectively.

Following the consolidation, the Company has approximately 24,220,160 common shares and 5,625,001 listed warrants issued and outstanding. No fractional shares or warrants will be issued. Instead, all resulting fractional shares and warrants of less than one-half will be rounded down to the nearest whole number, and of one-half or greater will be rounded up to the nearest whole number.

The new CUSIP number for the consolidated shares is 22889C103 and the new ISIN number is CA22889C1032. The new CUSIP number for the consolidated warrants is 22889C111 and the new ISIN number is CA22889C1115.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable

**Item 7 Omitted Information**

Not Applicable

**Item 8 Executive Officer**

Chris Reid, CFO  
Telephone: 604.609.6110

**Item 9 Date of Report**

September 12, 2018