

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Frequency Exchange Corp. (the “**Company**”)
Suite 2050 – 1055 West Georgia Street
PO Box. 11121
Vancouver, BC V6E 3P3

Item 2. Date of Material Change

October 9, 2025

Item 3. News Release

News release dated October 9, 2025 was disseminated and subsequently filed on SEDAR+ and through the facilities of Stockwatch.

Item 4. Summary of Material Change

Frequency Exchange Corp. announces that, at the request of the Company, MNP LLP (“Former Auditor”) has resigned as auditors of the Company effective October 6, 2025. The Company has appointed Dale Matheson Carr-Hilton Labonte LLP (the “Successor Auditor”) as auditors for the Company effective October 6, 2025.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Stephen Davis
President & CEO
(250) 732-7170

Hari Varshney
Director & CFO
(604) 684-2181

The foregoing accurately discloses the material change referred to herein.

Dated this 9th Day of October, 2025

"Hari Varshney"

Hari Varshney

Name

CFO & Director

Position / Title

Vancouver, B.C.

Place of Declaration

FOR IMMEDIATE RELEASE

FREQUENCY EXCHANGE ANNOUNCES CHANGE OF AUDITOR

VANCOUVER, BRITISH COLUMBIA – October 9, 2025 – Frequency Exchange Corp. (the “Company”) (TSXV: FREQ; OTC: FRECF) announces that, at the request of the Company, MNP LLP (“Former Auditor”) has resigned as auditors of the Company effective October 6, 2025. The Company has appointed Dale Matheson Carr-Hilton Labonte LLP (the “Successor Auditor”) as auditors for the Company effective October 6, 2025.

The Company's board of directors and audit committee each approved the change of auditors. There were no reservations in the Former Auditor's audit reports for any financial period during which the Former Auditor was the Company's auditor nor were there any “reportable events” (as the term is defined in National Instrument 51-102 – Continuous Disclosure Obligations) between the Company and the Former Auditor.

In accordance with National Instrument 51-102, the Notice of Change of Auditor, together with the required letters from the Former Auditor and Successor Auditor, have been reviewed by the Company's Board of Directors and Audit Committee and have been filed on SEDAR accordingly.

About the Company

Based in British Columbia, Canada, Frequency Exchange Corp. is publicly traded under the trading symbols TSXV: FREQ; OTC: FRECF (www.FrequencyExchangeCorp.com). Frequency Exchange acquired FREmedica Technologies Inc. in 2022. FREmedica is now a wholly owned and operating subsidiary of Frequency Exchange Corp. FREmedica's business is focused on the development and global commercialization of “NIKKI”, a Wellness Technology delivering frequency-enhanced Wellness Programs. NIKKI means “Victor of the People,”; bringing wellness programs to all walks of life. FREmedica began with the development of a specialized Lyme support program designed to help people struggling with Lyme disease. Now FREmedica, through NIKKI, delivers Wellness Programs to assist with issues including sleep, pain, energy, immunity, and many more. NIKKI delivers Wellness Programs to restore and improve communication in the network of trillions of cells that make up the human body. Strong cell communication is essential to good health.

Health can be disrupted by physical, mental and emotional trauma. For example, poor sleep can be a symptom of pain, stress, and fatigue stemming from poor cell communication. NIKKI delivers specific frequencies into the body for the purpose of restoring proper cell function. Categories of Wellness Programs continue to grow. NIKKI Wellness Technology, combined with frequency-based Wellness Programs, is the result of years of development and experimentation with advanced bioenergetic technology. In third-party quality-of-life testing over an eight-week period, NIKKI proved to provide an unprecedented level of benefits ranging from better sleep and reduced pain to less anxiety and greater energy, with 90% of the test subjects experiencing improvement in overall wellness.

www.WeAreNikki.com

www.FrequencyExchangeCorp.com

For more information, please contact:

Frequency Exchange Corp.

Stephen Davis
CEO & Director
250-732-7170

FREmedica Technologies Inc.

Nicole Sullivan
President
Nicole.sullivan@wearenikki.com

Cautionary Note Regarding Forward-Looking Information

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. All statements, other than statements of historical fact, included in this news release are forward-looking statements that involve risks and uncertainties. In particular, forward-looking information includes, but is not limited to, statements with respect to the Company's use of proceeds from the private placement. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking statements and forward-looking information. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators, which filings are available under the Company's profile on SEDAR+ at www.sedarplus.ca.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.