

MATERIAL CHANGE REPORT
Form 51-102F3

Item 1 **Name and Address of Company**

Trillium Gold Mines Inc. (“**Trillium**” or the “**Corporation**”)
Suite 2250 - 1055 West Hastings Street, Vancouver
Vancouver, British Columbia
V6E 2E9

Item 2 **Date of Material Change**

The material change occurred on November 22, 2020.

Item 3 **News Release**

The Corporation issued a news release via Canada Newswire on November 24, 2020, which was subsequently filed under the Corporation’s profile on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com

Item 4 **Summary of Material Change**

The Corporation announced that it has signed an agreement to acquire a 100% interest in the Confederation Lake Properties (“**Confederation Belt**”) from Pistol Bay Mining Inc. (“**Pistol Bay**”) consisting of nearly 15,000 hectares

The purchase price for the Confederation Belt properties is \$500,000 in cash and \$1,250,000 of Trillium shares, based on the 5 day volume weighted average price of the Trillium shares 2 business days prior to the closing date. The completion of the transaction is subject to the approval of the TSX Venture Exchange.

Item 5 **Full Description of Material Change**

See Item 4 above, as well as the news release dated November 25, 2020, which has been filed on SEDAR.

Completion of the transaction is subject to a number of conditions, including TSX Venture Exchange acceptance. The transaction cannot close until the required conditions are satisfied and required approvals are obtained. There can be no assurance that the transaction will be completed as proposed or at all. Trading in the securities of the Corporation should be considered highly speculative. The TSX Venture Exchange has not reviewed or approved the terms to the Transaction.

5.2 **Disclosure for Restructuring Transactions**

Not applicable.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

Item 7 **Omitted Information**

No information has been omitted from this report on the basis that it is confidential information.

Item 8 **Executive Officer**

The following executive officer of the Corporation is knowledgeable about the material

change and this report and may be contacted as follows:

For further information, please contact Queenie Kuang, Chief Financial Officer, Phone: 778-331-2092, Email info@trilliumgold.com

Item 9

Date of Report

November 27, 2020