

QUARTZ MOUNTAIN RESOURCES LTD.

Request for Annual and Interim Financial Statements and MD&A

Under National Instrument 51-102 Continuous Disclosure Obligations (“NI 51-102”), Quartz Mountain Resources Ltd. (the “Corporation”) is only required to deliver annual and interim financial statements and related Management’s Discussion & Analysis (“MD&A”) to a person or company that owns common shares of the Corporation and that requests them. **If you wish to receive the Company’s annual financial statements and annual MD&A or interim financial statements and interim MD&A, you should complete the return form (the “Return Form”) on the last page hereof. Please forward the completed Return Form to the Corporation at the following address:**

QUARTZ MOUNTAIN RESOURCES LTD.

Ste. 1500-1040 West Georgia Street

Vancouver, BC V6E 4H1

Tel: 604-684-6365

Fax: 604-684-8092

Toll Free: 1 800 667-2114

The Corporation reserves the right, in its discretion, to determine to send annual financial statements and MD&A, or any interim financial statements and MD&A, to all registered holders, or all registered holders and beneficial owners who are identified under NI 54-101 as having chosen to receive securityholder materials sent to beneficial owners of securities, **notwithstanding elections which such holders or beneficial owners may make under the Return Form.**

Failure to return the Return Form or otherwise specifically request a copy of financial statements or MD&A will override a beneficial owner’s standing instructions under National Instrument 54-101 in respect of such financial statements and MD&A. Notwithstanding the fact that you may have given previous instructions regarding delivery of materials, if you would like to receive the annual or interim financial statements together with MD&A, you should complete and return the Return Form to the Corporation.

Please note that a Return Form will be mailed to you each year. This Return Form is a request to receive

- (i) interim financial statements and MD&A which the Corporation may send to securityholders in 2016 and any other period prior to the Corporation sending a new request form in 2018 and/or
- (ii) annual financial statements and MD&A for the fiscal year ending **July 31, 2016**. If you wish to receive copies of financial statements or MD&A for any earlier period, you should send a separate request specifying the requested financial statements and MD&A.

A copy of the Corporation’s financial statements and MD&A may be accessed under the Corporation’s profile at www.sedar.com.

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(COMPLETE AND RETURN THIS FORM)

RETURN FORM

QUARTZ MOUNTAIN RESOURCES LTD. (the "Corporation")

If you would like to receive quarterly financials by email, please provide us with your email address: _____

(Please mark the appropriate box with an "X")

Registered Holder

- ☐ The undersigned is a registered holder of common shares of the Corporation and:
- (a) hereby requests that the undersigned be sent a copy of the **Annual Financial Statements for the fiscal year ended July 31, 2016 and the MD&A for such statements** ☐
- (b) hereby requests that the undersigned be sent a copy of the **Interim Financial Statements and the MD&A for such statements for all fiscal quarters ending in 2017 and any subsequent quarters before a new Return Form is sent by the Corporation** ☐

Non-Registered Holder

- ☐ The undersigned is a beneficial holder of common shares of the Corporation and:
- (a) hereby requests that the undersigned be sent a copy of the **Annual Financial Statements for the fiscal year ended July 31, 2016 and the MD&A for such statements** ☐
- (b) hereby requests that the undersigned be sent a copy of the **Interim Financial Statements and MD&A for such statements for all fiscal quarters in 2017 and any subsequent quarters before a new Return Form is sent by the Corporation** ☐

The undersigned acknowledges that this request shall expire and cease to have effect if the undersigned ceases to be either a registered holder or beneficial owner of securities of the Corporation.

Name: _____
(please print)

Address: _____

Postal/Zip Code

Signature: _____ Date: _____

FOR BENEFICIAL HOLDERS WHO DO NOT WANT TO DISCLOSE THEIR NAMES AND ADDRESS BUT WHO WANT TO RECEIVE A COPY OF THE ANNUAL FINANCIAL STATEMENTS AND MD&A AND/OR INTERIM FINANCIAL STATEMENTS AND MD&A, PLEASE CONTACT YOUR BROKER OR INTERMEDIARY.

Please indicate below if you would like to receive Quartz Mountain Resources Ltd. news releases by either one of **the following methods:**

News Releases: ☐ Email _____ ☐ Fax _____
Email address Fax Number

OR

To receive electronic copies of Financial Statements and MD&A for Quartz Mountain Resources Ltd., please visit our website and subscribe to our email distribution list.

[www. quartzmountainresources.com](http://www.quartzmountainresources.com)