

BOLD CAPITAL ENTERPRISES LTD.

PRESS RELEASE

For immediate release

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Initial Public Offering

Québec, Québec, Canada, April 16, 2019 – BOLD CAPITAL ENTERPRISES LTD. (the “**Corporation**”), a capital pool company, is pleased to announce the closing, on April 16, 2019, of its initial public offering by which the Corporation issued 3,464,500 common shares of the capital stock of the Corporation (the “**Common Shares**”), at a price of \$0.10 per Common Share, for a total amount of \$346,450 from up to 200 subscribers. At the closing, the Corporation granted non-transferable options to the agent, entitling the holder to acquire 346,450 Common Shares, at a price of \$0.10 per Common Share within 24 months from the date the Common Shares are listed for trading on the TSX Venture Exchange and granted of 726,450 stock options to the directors and officers of the Corporation to purchase an aggregate number of 726,450 Common Shares, at a price of \$0.10 per Common Share, during a period of 5 years from the date of grant or for a shorter period as described in the stock option plan of the Corporation.

The Corporation will soon announce the listing of its Common Shares on the TSX Venture Exchange under the ticker abbreviation “BOLD.P”.

The Corporation now intends to utilize the proceeds of the offering to identify and evaluate assets or businesses for the purpose of announcing a qualifying transaction, such as stipulated in Policy 2.4 of the TSX Venture Exchange *Corporate Finance Manual*.

For further information, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements contained in this press release involve known and unknown risks, uncertainties and other factors that may cause actual results, performance and achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by the said forward-looking statements.