

Québec, June 15, 2020

TO: Mallette LLP

3075, des Quatre-Bourgeois, Suite 200
Québec, Québec G1W 5C4

AND: Raymond Chabot Grant Thornton LLP

600 Gauchetière Street West, Suite 2000
Montréal, Quebec H3B 4L8

AND: Autorité des marchés financiers

800 Square Victoria Street, 22nd Floor
C.P. 246, Tour de la Bourse
Montreal, Québec H4Z 1G3

AND: Ontario Securities Commission

20 Queen Street West, 20th Floor
Toronto, Ontario M5H 3S8

AND: Alberta Securities Commission

250-5th Street SW, Suite 600
Calgary, Alberta T2P 0R4

AND: British Columbia Securities Commission

701 West Georgia Street
P.O. Box 10142, Pacific Centre
Vancouver, British Columbia V7Y 1L2

AND: TSX Venture Exchange

800 Square Victoria Street
C.P. 61, Tour de la Bourse
Montreal, Québec H4Z 1A9

RE: CHANGE OF AUDITOR NOTICE

Dear Madam or Sir:

Bold Capital Enterprises Ltd. (hereinafter the “**Corporation**”) hereby gives this change of auditor notice in compliance with *Regulation 51-102 respecting Continuous Disclosure Obligations* (“**Regulation 51-102**”) adopted pursuant to the *Securities Act* (Québec) and in compliance with National Instrument 51-102 *Continuous Disclosure Obligations* (“**National Instrument 51-102**”) adopted pursuant to the *Securities Act* (Ontario), the *Securities Act* (Alberta) and the *Securities Act* (British Columbia):

1. The Corporation removed **Raymond Chabot Grant Thornton LLP** as its auditors during its current term of appointment (the “**Predecessor Auditor**”);
2. The Corporation has decided to propose the appointment of **Mallette LLP** (the “**Successor Auditor**”) as the Corporation’s auditor;
3. The Corporation’s Audit Committee of the Board of Directors and the Board of Directors have approved the removal of the Predecessor Auditor and the appointment of the Successor Auditor;

4. The Predecessor Auditor's report on the Corporation's financial statements for the fiscal year ended December 31, 2018 did not express any modified opinion; and
5. There has not been any reportable event, that is, a disagreement, a consultation or an unresolved issue, as these terms are defined in paragraph 1 of Section 4.11 of Regulation 51-102 and National Instrument 51-102, between the Predecessor Auditor and the Corporation.

We request the Predecessor Auditor and the Successor Auditor to please: (i) review this change of auditor notice, (ii) prepare a letter addressed to the Autorité des marchés financiers and each of the securities regulatory authorities of Ontario, Alberta and British Columbia stating, for each statement in the change of auditor notice, whether it agrees, disagrees and the reasons why, or has no basis to agree or disagree, and (iii) deliver a copy of the aforementioned letter to the undersigned as soon as possible. After review by the Corporation's Auditor Committee, a copy of your letter will be filed with the applicable securities authorities along with the change of auditor notice.

BOLD CAPITAL ENTERPRISES LTD.

By: (s) Peter Rona
Peter Rona
President and Chief Financial Officer