

**ACCENDO BANCO, S.A., INSTITUCIÓN DE BANCA MÚLTIPLE  
ACQUIRES CONVERTIBLE NOTES OF  
ORGANTO FOODS INC.**

**August 23, 2022 – Vancouver, British Columbia** – This news release is issued by Accendo Banco, S.A., Institución de Banca Múltiple (including all successors and assigns, the “**Acquiror**”) pursuant to the early warning requirements of National Instrument 62-104 and National Instrument 62-103 with respect to the disposition by the Acquiror of 1,000,000 common shares in the capital of Organto Foods Inc. (the “**Issuer**”).

On August 22, 2022, the Acquiror disposed of 1,000,000 common shares of the Issuer for a price of \$0.10 per share via public listings on the Canadian Security Exchange (“**CSE**”), representing approximately 0.35% of the issued and outstanding shares of the Issuer.

Prior to the Transaction, the Acquiror held 51,004,334 Shares representing approximately 18.07% of the issued and outstanding Shares of the Issuer.

As a result of the Transaction, the Acquiror owns and controls a total of 50,004,334 Shares in the Issuer, representing approximately 17.72% of the issued and outstanding Shares of the Issuer.

The Acquiror initially acquired the Shares for investment purposes. The Acquiror reserves the right to formulate plans or make other proposals, and take such actions with respect to its investment in the Issuer. Depending on market conditions and other factors, the Acquiror may dispose of securities of the Issuer as the Acquiror may deem appropriate, whether in open market purchases, privately negotiated transactions or otherwise. The Acquiror may dispose of some or all of such securities. The Acquiror may also reconsider and change its plans or proposals relating to the foregoing.

For further information, and to obtain a copy of the early warning report filed under applicable securities legislation in connection with the transactions described herein, please go to the Issuer’s profile on the SEDAR website at [www.sedar.com](http://www.sedar.com).

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***Cautionary Note Regarding Forward-Looking Statements***

*This news release contains “forward-looking statements” within the meaning of applicable securities laws, such as statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts. Use of words such as “may”, “will”, “expect”, “believe”, “intends”, “likely”, or other words of similar effect may indicate a “forward-looking” statement. These*

*statements are not guarantees of future performance and are subject to numerous risks and uncertainties, including those which are described in the Issuer's publicly filed documents (available on SEDAR at [www.sedar.com](http://www.sedar.com)). Many of these risks and uncertainties can affect the Issuer's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statement made by the Issuer or on its behalf. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. All forward-looking statements in this news release are qualified by these cautionary statements. These statements are made as of the date of this news release and, except as required by applicable law, the Issuer and the Acquiror undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. Additionally, the Issuer and the Acquiror undertake no obligation to comment on analyses, expectations or statements made by third parties in respect of the Issuer, its financial or operating results or its securities. The Issuer and the Acquiror do not assume any obligation to update or revise any forward-looking statements, whether written or oral, that may be made from time to time by the Issuer or the Acquiror, or on the Issuer's behalf, except as required by applicable law.*