



## NEWS RELEASE

### ***SANGOMA ANNOUNCES GRANT OF OPTIONS AFTER SHAREHOLDER APPROVAL OF AMENDMENT TO STOCK OPTION PLAN***

**MARKHAM, ONTARIO, December 27, 2018** – Sangoma Technologies Corporation (TSX VENTURE:STC), a trusted leader in delivering Unified Communications solutions, today granted 1,548,000 options to its officers and employees conditional upon the approval by the TSX Venture Exchange.

The options have an exercise price of \$1.16 (being no lower than the closing market price of the Corporation's common shares of \$1.10 on the TSXV on the previous trading day, being December 24, 2018), expire in 5 years and vest over a period from 1 year to 5 years.

The grant was made after shareholders of Sangoma approved, on December 20, 2018, the amendments to its Stock Option Plan as contained in Sangoma's management information circular.

#### **About Sangoma Technologies Corporation**

Sangoma Technologies is a trusted leader in delivering Unified Communications and Unified Communications as a Service (UCaaS) solutions for SMBs, Enterprises, OEMs, Carriers and service providers. Sangoma's globally scalable offerings also include industry leading Voice-Over-IP solutions, which together provide seamless connectivity between traditional infrastructure and new technologies. Sangoma's products and services are used in leading PBX, IVR, contact center, carrier networks and data-communication applications worldwide. Businesses can achieve enhanced levels of collaboration, productivity and ROI with Sangoma. Sangoma is the primary developer and sponsor of the Asterisk project, the world's most widely used open source communications software and FreePBX, the world's most widely used open source PBX software. Everything Connects, Connect with Sangoma!

Founded in 1984, Sangoma Technologies Corporation is publicly traded on the TSX Venture Exchange (TSX VENTURE: STC). Additional information on Sangoma can be found by visiting <https://www.sangoma.com>.

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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