

AVANT BRANDS INC.
(the “Company”)
ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS
MAY 26, 2022
REPORT OF VOTING RESULTS

*Pursuant to Section 11.3 of
National Instrument 51-102 – Continuous Disclosure Obligations (“NI 51-102”)*

In accordance with section 11.3 of NI 51-102 and following the annual general and special meeting of the holders of common shares of the Company (the “Shares”) held on May 26, 2022 (the “Meeting”), we hereby advise of the following voting results as tabulated at the Meeting:

Total Shares issued and outstanding at record date (April 8, 2022)	–	201,350,161
Total Shares represented at the Meeting in person and by proxy	–	26,483,507
Percentage of total Shares represented at the Meeting	–	13.15%

Matters Voted Upon

1. Election of Directors

Based on proxies received and votes calculated during the Meeting, the following individuals were elected as directors of the Company to serve until the Company’s next annual shareholders’ meeting or until his or her successor is duly elected or appointed, with the following results:

Name of Nominee	Votes FOR	% Votes FOR	Votes WITHHELD	% Votes WITHHELD
Jurgen Schreiber	21,706,561	81.96%	4,776,946	18.04%
Norton Singhavon	21,709,688	81.97%	4,773,819	18.03%
Michael Blady	21,659,813	81.79%	4,823,694	18.21%
Derek Sanders	21,705,588	81.96%	4,777,919	18.04%
Ruairi Twomey	21,291,788	80.40%	5,191,719	19.60%
Duane Lo	21,265,786	80.30%	5,217,721	19.70%

2. Appointment of Auditor

Based on proxies received and votes calculated during the Meeting, Manning Elliott LLP, Chartered Professional Accountants, were appointed as the auditors of the Company for the ensuing year and the directors were authorized to fix their remuneration, with the following results:

Votes FOR	% Votes FOR	Votes WITHHELD	% Votes WITHHELD
26,369,403	99.57%	114,104	0.43%

3. Amendments to the Deferred Share Unit Plan

Based on proxies received and votes calculated during the Meeting, the Company's deferred share unit plan including any previous grants of deferred share units and all unallocated awards issuable thereunder were approved, with the following results:

Votes FOR	% Votes FOR	Votes WITHHELD	% Votes WITHHELD
21,563,693	81.42%	4,919,814	18.58%

4. Long Term Incentive Plan

Based on proxies received and votes calculated during the Meeting, the Company's long term incentive plan and all unallocated awards issuable thereunder were approved with the following results:

Votes FOR	% Votes FOR	Votes WITHHELD	% Votes WITHHELD
21,589,241	81.52%	4,894,266	18.48%

Each of the matters set out above is described in greater detail in the management information circular dated April 18, 2022 provided to the Company's shareholders prior to the Meeting and is available under the Company's profile on the System for Electronic Document Analysis and Retrieval at www.sedar.com.