

**F-20 DEVELOPMENT CORP.
1391 ELLIS STREET
KELOWNA, BC V1Y 1Z9**

June 4, 2024

FOR IMMEDIATE RELEASE

**F-20 DEVELOPMENT CORP. ANNOUNCES AN INCREASE IN
OWNERSHIP OF SHARES OF AVANT BRANDS INC.**

F-20 Development Corp. (the “**Acquiror**”), a shareholder of Avant Brands Inc. (the “**Company**”), announces that it has completed certain private dispositions including (i) 4,765,854 common shares (the “**Shares**”) on May 27, 2024, (ii) 953,170 Shares on May 21, 2024, (iii) 953,170 Shares on April 23, 2024, (iv) 6,513,334 Shares on April 19, 2024, (v) 512,136 Shares on April 10, 2024, (vi) 672,897 Shares on March 4, 2024, a disposition of 17,500 Shares at \$0.11 per Share in the open market on February 27, 2024, and on May 15, 2024, the Acquiror acquired 1,185,033 Shares (collectively, the “**Transaction**”).

Prior to the closing of the Transaction, the Acquiror held 33,426,286 Shares of the Company, and 6,750,000 warrants (the “**Warrants**”) and the non-diluted shareholdings now represent approximately 12.00% of the Company’s issued and outstanding Shares. Thus, on a partially diluted basis (i.e., assuming full exercise of all Warrants and no other issuances of Shares by the Company), the Acquiror would hold a total of 40,176,286 Shares representing approximately 14.08% of the Company’s issued and outstanding Shares.

Following the closing of the Transaction, the Acquiror held 20,223,258 Shares of the Company, and 6,750,000 Warrants and the non-diluted shareholdings now represent approximately 7.07% of the Company’s issued and outstanding Shares. Thus, on a partially diluted basis (i.e., assuming full exercise of all Warrants and no other issuances of Shares by the Company), the Acquiror would hold a total of 26,973,258 Shares representing approximately 9.22% of the Company’s issued and outstanding Shares.

The Acquiror may increase or decrease its ownership of securities of the Company as the circumstances or market conditions warrant.

To obtain a copy of the early warning report filed by the Acquiror, please contact the Acquiror at 250-215-5028 or refer to the Company’s SEDAR+ profile at www.sedarplus.ca.