

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Avant Brands Inc. (the “**Company**”)
1632 Dickson Avenue, Suite 335
Kelowna, BC V1Y 7T2

Item 2: Date of Material Change

August 30, 2024

Item 3: News Release

A news release was issued and disseminated on August 27, 2024 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced that it has effected a consolidation of its outstanding common shares on the basis of thirty (30) existing common shares for one (1) new common share of the Company (the “**Consolidation**”). See Item 5 for complete details.

Item 5.1: Full Description of Material Change

Effective August 30, 2024, the Company completed the Consolidation of its outstanding common shares on the basis of thirty (30) existing common shares for one (1) new common share of the Company. In accordance with the articles of the Company, the Consolidation was approved by the board of directors of the Company, and shareholder approval was not required. Following completion of the Consolidation, the issued and outstanding was reduced to 10,544,741 common shares.

No fractional post-Consolidation common shares were issued as a result of the Consolidation. The holdings of any shareholder who would otherwise be entitled to receive a fractional share as a result of the Consolidation were rounded up to the next higher whole number if the fraction is 0.5 or greater, and rounded down to the next lower whole number if the fraction is less than 0.5.

The Company’s outstanding warrants, options and other convertible securities were adjusted on the same basis as the Consolidation with respect to the underlying common shares exercisable pursuant to the warrants, options and other convertible securities, with proportionate adjustments being made to applicable exercise or conversion prices, as applicable.

The common shares of the Company commenced trading on the Toronto Stock Exchange on a consolidated basis at the opening of trading on August 30, 2024 under the new ISIN CA05353D2023 and new CUSIP 05353D202.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 5.2: Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact Norton Singhavon at 800-351-6358 or ir@avantbrands.ca.

Item 9: Date of Report

August 30, 2024.