

## **WHITEMUD ANNOUNCES LPG MARKETING CONTRACT NEWS RELEASE**

Calgary, July 16, 2018 – Whitemud Resources Inc. (“Whitemud” and the “Company”) (NEX – “WMK.H”) announces that it has entered into an LPG commodity contract effective October 1, 2018 (the “LPG Marketing Agreement”). The new agreement is for a volume of approximately 11,000 m3 of LPG sales over a six month term at market pricing.

The Company intends to continue seeking additional opportunities in the LPG marketing and logistics business in furtherance of the initiative started in 2015 to diversify the business activities of Whitemud.

The LPG marketing business is dependent upon commodity price, access to and cost of transportation, risks associated with product supply, risks of customer demand, weather related demand conditions and the ability of customers to pay for LPGs delivered to them. Commodity marketing contracts are subject to a bidding process with contracts usually entered into for variable terms. There is no assurance that further contracts may be obtained, extended or re-negotiated on terms that are commercially acceptable to the Company.

### **About Whitemud Resources Inc.**

Whitemud is a Canadian based corporation holding mineral rights to exploit a large kaolin deposit in southern Saskatchewan together with facilities for processing the kaolin. Whitemud’s product, “Whitemud (MK)” is a cement grade metakaolin that enhances the performance of cement for oil and gas wells and construction applications.

The Company’s commodity marketing and logistics efforts are being conducted within Midstream Energy Partners, a division of Whitemud which was formed in 2015 to expand the business activities of the Company.

### **Reader Advisories**

This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Whitemud’s business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as “attempts”, “intends”, “continues” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although Whitemud believes these statements to be reasonable, no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. Such statements include statements with respect to the Company’s ability to market the LPGs purchased under the new contracts at a profit, to continue seek additional business opportunities in the LPG business

marketing and the success of any efforts in respect thereof. Actual results could differ materially from those anticipated in these forward-looking statements as a result of prevailing economic conditions, and other factors, many of which are beyond the control of Whitemud. The forward-looking statements contained in this news release represent Whitemud's expectations as of the date hereof, and are subject to change after such date. Whitemud disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as may be required by applicable securities regulations.

**Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

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