

WHITEMUD RESOURCES INC.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general and special meeting (the “**Meeting**”) of holders of Class “A” Common Shares (“**Common Shares**”) of Whitemud Resources Inc. (the “**Corporation**”) will be held at the offices of the Petrogas Energy Corp, Suite 3900, 205-5th Avenue SW, Calgary, Alberta, T2P2V7 on September 29, 2020 at the hour of 10:00 a.m. (Calgary time), for the following purposes:

1. to receive the audited financial statements of the Corporation for the financial year ended December 31, 2019 together with the auditors’ reports thereon;
2. to elect directors of the Corporation for the ensuing year;
3. to appoint the auditor of the Corporation for the ensuing year and to authorize the directors to fix the remuneration thereof; and
4. to ratify and approve the Class “A” stock option plan and the Class “B” stock option plan; and to transact such further and other business as may be properly brought before the Meeting or any adjournment thereof.

Every registered holder of Common Shares of the Corporation at the close of business on August 25, 2020, (the “**Record Date**”) is entitled to receive notice of, and to vote their Common Shares at the Meeting. The specific details of the matters proposed to be put before the Meeting are set forth in the Management Information Circular accompanying this Notice, which Management Information Circular forms part of this Notice.

Annual Meeting Date

Shareholders who are unable to attend the Meeting in person and who wish to ensure that their Common Shares will be voted at the Meeting are requested to complete, sign and deliver the enclosed form of proxy to the attention of the Corporate Secretary of the Corporation, c/o Computershare, 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1 (Attention: Proxy Department). In order to be valid and acted upon at the Meeting, forms of proxy must be returned to the aforesaid address not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time set for the holding of the Meeting or any adjournment(s) thereof. Further instructions with respect to the voting by proxy are provided in the form of proxy and in the Management Information Circular accompanying this Notice.

Shareholders may beneficially own Common Shares that are registered in the name of a broker, another intermediary or an agent of that broker or intermediary (“**Non-Registered Shareholders**”). **Without specific instructions, intermediaries are prohibited from voting shares for their clients.** If you are a Non-Registered Shareholder, it is vital that the voting instruction form provided to you by your broker, intermediary or its agent is returned according to their instructions, sufficiently in advance of the deadline specified by the broker, intermediary or its agent, to ensure that they are able to provide voting instruction on your behalf.

PERSONAL ATTENDANCE AT MEETING DISCOURAGED DUE TO COVID-19 PANDEMIC

We intend to hold the Meeting in person. However, in view of the current and rapidly evolving COVID-19 outbreak, the Corporation asks that, in considering whether to attend the Meeting in person, Shareholders follow the instructions of the Public Health Agency of Canada (<https://www.canada.ca/en/public-health/services/diseases/2019-novel-coronavirus-infection.html>) and Alberta Health Services (www.albertahealthservices.com). Access to our meeting will, subject our by-laws, be limited to essential personnel and registered Shareholders and proxyholders entitled to attend and vote at the meeting. The Corporation encourages Shareholders **not** to attend the Meeting in person, specifically if experiencing any of the described COVID-19 symptoms of fever, cough or difficulty breathing. The Corporation may take additional precautionary measures in relation to the Meeting in response to further developments in the COVID-19 outbreak. The Corporation strongly encourages Shareholders to vote prior to the Meeting by following the instructions set out in the form of proxy or voting instruction form provided to Shareholders and Non-Registered Shareholders. All proxies to be used at the Meeting must be received by Computershare Trust Company of Canada, the registrar and transfer agent for the Corporation, Attn: Proxy Department, 8th Floor, 100 University Ave, Toronto, ON, M5J 2Y1 at least 48 hours, excluding Saturdays, Sundays and holidays, prior to the time of the Meeting or any adjournment thereof.

DATED at Calgary, Alberta, as of August 25, 2020.

By Order of the Board of Directors

(signed) “*Stan Owerko*”
Stan Owerko, Chief Executive Officer