

## WHITEMUD RESOURCES INC.

### NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general and special meeting (the “**Meeting**”) of holders of Class “A” Common Shares (“**Common Shares**”) of Whitemud Resources Inc. (the “**Corporation**”) will be held at the offices of Carscallen LLP, 900, 332 6 Avenue SW, Calgary, Alberta T2P 0B2 on January 14, 2022 at the hour of 10:00 a.m. (Calgary time), for the following purposes:

1. to receive the audited financial statements of the Corporation for the financial year ended December 31, 2020 together with the auditors’ reports thereon;
2. to elect directors of the Corporation for the ensuing year;
3. to appoint the auditor of the Corporation for the ensuing year and to authorize the directors to fix the remuneration thereof; and
4. to ratify and approve the Class “A” Common Share Stock Option Plan and the Class “B” Common Share Stock Option Plan; and
5. to transact such further and other business as may be properly brought before the Meeting or any adjournment thereof.

Every registered holder of Common Shares of the Corporation at the close of business on December 10, 2021, (the “**Record Date**”) is entitled to receive notice of, and to vote their Common Shares at the Meeting.

The specific details of the matters proposed to be put before the Meeting are set forth in the Management Information Circular accompanying this Notice, which Management Information Circular forms part of this Notice.

#### **Annual Meeting Date**

A corporation is required by the *Business Corporations Act* (Alberta) (the “**ABCA**”) to hold an annual meeting of its shareholders within 15 months of the preceding shareholders’ meeting.

**Shareholders who are unable to attend the Meeting in person and who wish to ensure that their Common Shares will be voted at the Meeting are requested to complete, sign and deliver the enclosed form of proxy to the attention of the Corporate Secretary of the Corporation, c/o Computershare, 8<sup>th</sup> Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1 (Attention: Proxy Department). In order to be valid and acted upon at the Meeting, forms of proxy must be returned to the aforesaid address not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time set for the holding of the Meeting or any adjournment(s) thereof. Further instructions with respect to the voting by proxy are provided in the form of proxy and in the Management Information Circular accompanying this Notice.**

Shareholders may beneficially own Common Shares that are registered in the name of a broker, another intermediary or an agent of that broker or intermediary (“**Non-Registered Shareholders**”). **Without specific instructions, intermediaries are prohibited from voting shares for their clients.** If you are a Non-Registered Shareholder, it is vital that the voting instruction form provided to you by your broker, intermediary or its agent is returned according to their instructions, sufficiently in advance of the deadline specified by the broker, intermediary or its agent, to ensure that they are able to provide voting instruction on your behalf.

In order to protect the health and safety of Shareholders and the broader community, only registered Shareholders or their duly appointed proxy holders will be permitted to attend the Meeting. **The Corporation strongly encourages Shareholders to vote by proxy in advance of the Meeting and to not attend the Meeting in person. Shareholders and others who might otherwise attend the Meeting in person may instead listen to the meeting in real-time via Zoom** by calling 1-587-328-1099 (Canada) or 1-929-205-6099 (US) Meeting ID 949 1890 0952, Passcode 199572 and/or logging on to <https://zoom.us/j/94918900952>, Meeting ID 949 1890 0952, Passcode 199572.

Shareholders who have questions they would like to pose at the Meeting may send those questions to the Corporation in advance of the Meeting at [info@whitemudresources.com](mailto:info@whitemudresources.com). Please include your name and return email address when you convey your questions.

If any Shareholder does wish to attend the Meeting in person, please contact the Corporation at [info@whitemudresources.com](mailto:info@whitemudresources.com) in order for arrangements to be made that comply with all Provincial and Federal recommendations, directives, regulations and orders related to the COVID-19 pandemic, as well as any restrictions that may be imposed by the Corporation or meeting location in light of evolving health and safety considerations. Physical distancing will be enforced at the Meeting and no shareholder who is experiencing any symptoms of COVID-19, including fever, cough or

difficulty breathing, will be permitted to attend the Meeting in person. Furthermore, all Meeting participants will be asked to wear a suitable facemask and anyone who is not a registered Shareholder or duly appointed proxy holder will not be permitted entry. Please note that the Corporation expects there to be strict limitations on the number of persons permitted entry to the Meeting and the Corporation cannot guarantee that all registered Shareholders or duly appointed proxy holders wishing to attend the Meeting in person will be accommodated.

**The Corporation will also require attendees to provide proof of vaccination prior to attending the Meeting.** As the COVID-19 pandemic is a rapidly evolving situation, the Corporation will continue to monitor and review Provincial and Federal governmental guidance in order to assess and implement measures to reduce the risk of spreading the virus at the Meeting, which may include potentially adjourning, postponing or changing the format of the Meeting.

DATED at Calgary, Alberta, this 10th day of December, 2021.

By Order of the Board of Directors

(signed) "Stan Owerko"

Stan Owerko  
Chief Executive Officer