

**WHITEMUD RESOURCES INC.  
NEWS RELEASE  
December 23, 2022**

Calgary, December 23, 2022 – Whitemud Resources Inc. (“Whitemud” or the “Company”) (TSXV – “WMK”) announces that Kasten Energy Inc. (“Kasten”) has called for repayment, by December 30, 2022, of a loan in the amount of \$1,139,561. Whitemud is reviewing its legal obligations with respect to the loan.

**About Whitemud Resources Inc.**

Whitemud is a Canadian-based corporation holding mineral rights to exploit a large kaolin deposit in southern Saskatchewan, together with a processing facility located on the property. Whitemud’s product, Whitemud (MK) is a cement-grade metakaolin that enhances the performance of cement for oil and gas wells and construction applications. The Company uses a process that minimizes environmental impact.

Midstream Energy Partners, a division of Whitemud Resources Inc. formed in 2015, engages in the business of commodity marketing and logistics.

**For further information, please contact:**

**Whitemud Resources Inc.**

General Inquiries  
Suite 900, 332 - 6<sup>th</sup> Avenue SW  
Calgary, Alberta T2P 0B2  
Attention: David Koplovich: [koplovid@telus.net](mailto:koplovid@telus.net)

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

**Not for distribution to United States Newswire Services or for dissemination in the United States.**