

Miles F. Thompson  
Suite 501, 543 Granville Street  
Vancouver, BC V6C 1X8

June 20<sup>th</sup>, 2022

## NEWS RELEASE

### **ACQUISITION OF FURTHER SHARES & WARRANTS OF LARA EXPLORATION LTD.**

I have acquired ownership of 461,538 common shares (representing 1.10% of the outstanding shares) and warrants to purchase an additional 230,769 common shares of Lara Exploration Ltd. (TSX-V: LRA) of Vancouver, BC. The common shares and warrants were acquired pursuant to Lara's private placement of 6,153,846 units (each unit consisting of one common share and one-half of one warrant to purchase a further common share) at a price of \$0.65 per unit.

Immediately prior to the acquisition, I owned and had control and direction over 4,056,833 common shares (representing 10.24% of Lara's outstanding common shares) and stock options to purchase an additional 800,000 common shares. If the options were exercised, I would have had ownership of 4,856,833 common shares (representing 12.01% of the outstanding shares) of Lara.

I now own and have control and direction over 4,581,371 common shares (representing 9.87% of Lara's outstanding common shares), warrants to purchase an additional 230,769 common shares, and stock options to purchase an additional 800,000 common shares. If the warrants and stock options were exercised, I would own and have control and direction over 5,549,140 common shares (representing 11.85% of the outstanding shares) of Lara.

The shares and warrants were acquired today for investment purposes under the prospectus exemption set out in section 2.24 [*Employee, executive officer, director and consultant*] of National Instrument 45-106 *Prospectus Exemptions* of the Canadian Securities Administrators. Presently, I do not have any intention of acquiring any further securities of Lara but may acquire ownership of further securities in the future depending upon market circumstances.

I will file an Early Warning Report with the British Columbia, Alberta and Ontario Securities Commissions in respect of the acquisition. Copies of the Report may be obtained from SEDAR ([www.sedar.com](http://www.sedar.com)) or without charge from Lara or me.

**Contact: Miles Thompson**  
**(+) 1-604-669-8777**