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FOR IMMEDIATE RELEASE

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Acquisition of Transatlantic Ming Corp. Shares

Bernd Sostak (the “Acquiror”) announces that on November 14, 2018, he acquired ownership of and control over 12,000,000 common shares of Transatlantic Mining Corp. (“Transatlantic”), representing 14.01% of Transatlantic’s currently issued and outstanding common shares. The shares were acquired at the effective price of \$0.10 per share by the Acquiror’s settlement of debt in the sum of \$1,200,000, as announced in a Transatlantic news release of November 2, 2018 (the “November 2 Release”). The Acquiror previously owned 2,916,878 shares, of which 2,600,000 were acquired under a private placement also referred to in the November 2 Release (the “Placement”), representing 3.41% of Transatlantic’s currently issued and outstanding shares. Accordingly, the Acquiror now owns a total of 14,916,878 common shares of Transatlantic, representing 17.42% of Transatlantic’s currently issued and outstanding common shares. In addition, the Acquiror owns share purchase warrants acquired under the Placement for the purchase of 2,600,000 shares at a price of \$0.15 per share, exercisable for three years from the date of issue, and stock options for the purchase of 500,000 shares at a price of \$1.00 per share, exercisable on or before June 22, 2021. If the Acquiror were to exercise all of his share purchase warrants and stock options, his common shareholding would increase by 3,100,000 shares to 18,016,878 shares, which would represent 20.30% of Transatlantic’s then issued and outstanding common shares, if no other shares had been issued in the intervening period.

The purpose of the Acquiror in acquiring the 12,000,000 common shares was to settle debt owed to him by Transatlantic and to improve the working capital position of Transatlantic, as the Acquiror is the CEO and a director of Transatlantic. The shares will be held by the Acquiror for investment purposes. The Acquiror may, depending on market and other conditions, further increase, or decrease, his beneficial ownership of Transatlantic’s securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities. The Acquiror has no present intention of acquiring any additional shares of Transatlantic or of disposing of any shares.

This press release is issued pursuant to National Instrument 62-103, which also requires a report to be filed with the B.C., Alberta and Ontario Securities Commissions containing additional information with respect to the foregoing matters (the “Report”). To obtain a copy of the Report or for further information concerning this announcement, please contact Von Torres at (604) 721-3911.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.