

**Form 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Reporting Issuer

Pure Extraction Corp. (formerly Fitch Street Capital Corp.)
Suite 440 – 755 Burrard Street
Vancouver, BC
V6Z 1X6

Item 2. Date of Material Change

June 12, 2020

Item 3. News Release

A News Release dated June 12, 2020 was disseminated via Stockwatch and MarketNews.

Item 4. Summary of Material Changes

Pure Extraction Corp. (formerly Fitch Street Capital Corp.) (the “Company”) announced that it had completed its Qualifying Transaction with Pure Extraction Inc. and Pure Extraction Ltd. as well as a non-brokered private placement of 18,000,000 common shares at a price of \$0.135 per share and the grant of stock options.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company announced it had completed its Qualifying Transaction (the “Transaction”) with Pure Extraction Inc. and Pure Extraction Ltd. (collectively, “Pure Extraction”).

Transaction

The Company acquired all of the issued and outstanding Pure Extraction shares from the shareholders of Pure Extraction. In consideration for the Pure Extraction shares, the Company has issued to the shareholders of Pure Extraction pro rata an aggregate of 3,000,000 common shares of the Company (the “Common Shares”) at a deemed value of \$0.165 per common share. In addition, the Company will issue to the shareholders of Pure Extraction pro rata an aggregate of 1,000,000 Common Shares if Pure Extraction generates cumulative gross revenues greater than \$2,000,000 within 18 months from

execution of the Share Exchange Agreement (dated December 17, 2018) at a deemed value of \$0.165 per Common Share.

These shares are subject to a Form 5D Value Escrow Agreement pursuant to the policies of the TSX Venture Exchange as detailed in the Company's filing statement dated February 28, 2020. The filing statement is available under the Company's profile on SEDAR. Effective at opening on Tuesday, June 16, 2020, the Common Shares will commence trading on the TSX Venture Exchange under the trading symbol "PURX".

Concurrent Financing

The Company completed a non-brokered placement (the "Concurrent Financing") of 18,000,000 common shares in the capital of Fitch at a price of \$0.135 per Common Share to raise aggregate gross proceeds of \$2,430,000. The Company intends to use the proceeds from the Concurrent Financing to carry out its business objectives and for general working capital requirements during the twelve-month period following the date of closing of the Transaction. In connection with the Concurrent Financing, the Company paid finders' fees to Canaccord Genuity Corp. consisting of \$194,400 and issued 1,440,000 brokers' options, each option allowing the holder to acquire one common share at price of \$0.135 for a period of 24 months. As per Multilateral Instrument 61-101, there are no purchases by insiders.

Finders' Fees and Hold Period

The Company has issued an aggregate of 345,454 common shares to Canaccord Genuity Corp. as a finders' fee payable in connection with the Qualifying Transaction in accordance with Exchange policies. All shares issued pursuant to the financing and finders' fees are subject to a four-month-plus-one-day hold period under applicable securities laws in Canada.

Resulting Issuer

Following the close the transaction, the company's board and management consist of Balraj Mann (Chief Executive Offer), Alicia Milne, Barry Hartley and Anthony Zelen. Nancy Zhao is the Chief Financial Officer and Corporate Secretary of the Resulting Issuer. Details for each of the directors and officers of the company can be found in the filing statement. Detailed information about the transaction and related matters, including the financial statements of Pure Extraction, is contained in the filing statement.

Stock Options

The Company has granted incentive stock options to directors, officers and consultants to acquire up to an aggregate of 500,000 common shares of the company at an exercise price of \$0.165 per share for a term of five years from date of the grant, subject to regulatory approval.

5.2 Disclosure for Restructuring Transactions: Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

Balraj Mann, President and Chief Executive Officer
604-601-2018

Item 9. Date of Report

June 17, 2020