

Pure Extraction Corp.
755 Burrard Street, Suite 440
Vancouver, British Columbia V6Z 1X6

For Immediate Release

TSXV: PURX

**PURE TO RELY ON EXTENDED FILING DEADLINE FOR ANNUAL AUDITED AND
QUARTERLY FINANCIAL STATEMENTS AND MD&A**

July 28, 2020 – Vancouver, British Columbia – Pure Extraction Corp. (the “**Company**”) has provided an update on the status of the filing of its:

- annual financial statements, the accompanying management's discussion and analysis, and officers' certifications for the year ended March 31, 2020, due July 29, 2020;
- quarterly financial statements, the accompanying management's discussion and analysis, and officers' certifications for the first quarter ended June 30, 2020, due August 29, 2020.

As a result of the COVID-19 pandemic, the company will not be filing the annual statements by the statutory deadline July 29, 2020 and may not be able to file the interim statements by the statutory deadline of August 29, 2020. On May 20, 2020, the British Columbia Securities Commission provided issuers with a temporary exemption from certain corporate finance requirements with deadlines during the period from June 2, 2020 to August 31, 2020. The company will rely on the exemption with respect to the filings in accordance with British Columbia Instrument 51-517, Temporary Exemption from Certain Corporate Finance Requirements with Deadlines during the Period from June 2 to August 31, 2020. The company expects to file its audited financial statements, related MD&A and officers' certificates for the fiscal year ended March 31, 2020, on or about September 14, 2020, and the quarterly report along with the MD&A and officers' certifications on or about October 15, 2020.

Until the filings are filed, management and other insiders of the company continue to be subject to a trading blackout policy that reflects the principles in Section 9 of National Policy 11-207, Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions. The company confirms that since the filing of its financial statements and related MD&A for the period ended December 31, 2019, there have been no material business developments other than those disclosed through new releases and filings.

On behalf of the Board of Directors.

PURE EXTRACTION CORP.

“Balraj Mann”

Balraj Mann, C.E.O.

Telephone Number: 604-601-2018

Cautionary Statement Regarding “Forward-Looking” Information

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.