



# GreenFirst Options Grant

TORONTO, Dec. 15, 2021 /CNW/ - GreenFirst Forest Products Inc. (TSXV: GFP) ("GreenFirst") announced that the Board of Directors has granted 2.2 million stock options to directors and officers of the Company which vest over 3 years and will be exercisable for a period of five years at an exercise price of \$1.80 per stock option. In addition, the Board granted 277,000 performance stock units to an officer of the Company at a price of \$1.80.

## About GreenFirst

GreenFirst is a forest-first business, focused on sustainable forest management and lumber production. We believe that responsible forest practices, coupled with the long-term green advantage of lumber, provide GreenFirst with significant cyclical and secular advantages in building products. GreenFirst has seven Sawmills in Ontario and Quebec and one Paper Mill in Ontario. GreenFirst's long-term vision is to be an environmental leader in the global forestry industry.

For more information, please visit: [www.greenfirst.ca](http://www.greenfirst.ca).

## Forward Looking Information

Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact are forward-looking statements. Forward looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "potential", "believe", "intend", "estimate" or the negative of these terms and similar expressions. Forward-looking statements are based on certain assumptions and, while GreenFirst considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. In addition, forward-looking statements necessarily involve known and unknown risks, including those set out in GreenFirst's public disclosure record filed under its profile on [www.sedar.com](http://www.sedar.com). Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect our expectations as of the date hereof, and thus are subject to change thereafter. GreenFirst disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

**Neither TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.**

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