

# ENVIROTEK REMEDIATION INC.

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January 09, 2019

News Release

TSX-V Symbol: ETK

### CORPORATE UPDATE

**Vancouver, B.C.: EnviroTek Remediation Inc. (“EnviroTek” or the “Company”)** (TSX-V Symbol: ETK) is pleased to announce the following updates regarding the ongoing change of business transaction (“COB”) and financings, previously announced by the Company.

#### **Change of Business Transaction**

The Company has announced that it is advancing its COB through the culmination of a series of transactions and personnel additions in the hydrocarbon remediation sector. The early stage and fragmented state of the sector presents a unique growth opportunity for and the Company is continuing to develop its team and solutions to advance its business development in the sector.

#### **Hydrocarbon Remediation**

The Company has identified an industry-wide opportunity to develop intellectual property and know-how and advanced processes for more effective hydrocarbon remediation. The Company’s focus is to develop new science and processes for remediation that become standards and facilitate market leadership. Historically, most of the revenues in the remediation sector have been generated through monitoring contamination versus the actual application of remediation solutions. The Company sees the reverse of this trend as an exceptional growth opportunity and has secured the services of a talented team of experienced industry professionals to develop and execute on its plans.

#### **New President**

Maria Conejo has joined the Company as President. Ms. Conejo attended Florida State University where she received a Bachelor’s of Science in Molecular Biology and a Master’s of Science in Biochemical Evolution. After graduating, Ms. Conejo joined the university’s biochemical research team. Ms. Conejo’s tenure at FSU resulted in a number of publications in highly respected scientific journals. Ms. Conejo then went on to the University of Calgary where she received a Master’s of Science in Chemical and Petroleum Engineering specializing in Energy and Environmental Engineering for her work in CO<sub>2</sub> storage, which again resulted in a journal publication. Ms. Conejo is an expert in biochemical and bacterial metabolic processes, especially in protein purification and bacterial genetic manipulation, and has over 10 years of experience in the research and development of biological and environmental technologies.

## **New Facilities**

The Company has now leased lab facilities in the Kinetica Innovation Center at the Southern Alberta Institute of Technology in Calgary, Alberta, Canada. This facility assists Alberta innovators and researchers with design, prototype and testing of their proprietary technologies.

## **Oil Sands Tailings Remediation**

The Company has developed proprietary technology for the transformation of toxic oil sands tailings into Tier II landfill classified material and/or non-hazardous industrial fillers and a Patent Application has been filed. The EnviroTek process transforms tailings pond material through the treatment of Fluid and Mature Fine Tailings (FFT's & MFT's), transforming the toxic suspension into non-hazardous material. The reclamation procedure will aid the transition of tailings ponds back to the natural landscape. Over 40 years of oils sands mining and processing has resulted in the formation of tailings ponds that collectively have a volume of over 700 million cubic meters and spread over 220 square km. By 2017, less than 1% of this area had been qualified as reclaimed. To date, it is estimated that approximately \$50 million has been spent on research and \$12 billion has been spent on the treatment of these tailings ponds.

## **Bioremediation**

The Company is conducting research on bioremediation solutions for hydrocarbon spills using non-pathogenic bacterial treatments. Bioremediation is the implementation of microbes such as bacteria to clean up contaminated soil and bodies of water. The bacteria are stimulated to promote more robust growth and use the contaminants as a source of food and energy.

## **Financing**

The Company has terminated its previously announced Option Agreement with OmniSync Clean Energy Technology and in conjunction, the Company is reducing its non-brokered private placement financing to 12,500,000 units at a price of twenty cents per unit (\$0.20) to raise proceeds of up to \$2,500,000. Each unit will consist of one common share and one common share purchase warrant (the "Warrants") with each Warrant entitling the holder to acquire one additional common share at a price of fifty cents (\$0.50) per share for twenty-four (24) months from closing. The Warrants will be subject to the right of the Company to accelerate the exercise of the Warrants if the shares of the Company trade at or above \$0.75 for a period of 10 consecutive trading days.

**On behalf of the Board of Directors of  
EnviroTek Remediation Inc.**

*"Brian Leeners"*

**Brian Leeners, CEO & Director**

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For further information please contact:  
Brian Leeners, CEO and Director  
[brianleeners@gmail.com](mailto:brianleeners@gmail.com)

Greg Pearson, Corporate Development  
[gtpearson48@gmail.com](mailto:gtpearson48@gmail.com)  
1-250-545-1299

*Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested Shareholder approval. The transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.*

*Investors are cautioned that, except as disclosed in the Management Information Circular to be prepared in connection with the transaction, any information released or received with respect to the COB may not be accurate or complete and should not be relied upon. Trading in the securities of Phoenix Metals Corporation should be considered highly speculative.*

*The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved or disapproved the contents of this press release.*