

December 14, 2020

News Release

TSX-V Symbol: ETK

**ENVIROTEK OPTIONS HOMATHKO GOLD PROJECT
AND ANNOUNCES TERMINATION OF COB TRANSACTION**

Vancouver, B.C.: EnviroTek Remediation Inc. (“EnviroTek” or the “Company”) (TSX-V Symbol: ETK) is pleased to announce the following updates:

Homathko Gold Project Option

The Company has executed an option agreement (“Option Agreement”) for the right to acquire a 100% interest in the Homathko Gold Project located in the Caribou Regional District of British Columbia (the “Property”).

Mineralization on the property was first identified by Falconbridge Limited in 1966 which reported grab and trench sampling returning up to 384 g/t gold. Work completed by Transition Metals identified a larger, high-grade lode gold system traceable at surface along 1.5 kilometres of strike length. According to Transition, the mineralization is hosted within quartz-carbonate veining developed within and near the margins of a shear bounded, altered quartz-feldspar porphyry sill. Based on field observations, geologists from Transition have interpreted that the environment for mineralization on the property appears consistent with that of a traditional mesothermal lode gold deposit which bears many similarities to similar deposits occurring elsewhere in the Stikine belt (Pioneer/Bralorne District, Elk Gold Mine etc.). **(1,2,3)**

Homathko Project Highlights:

- Surface and trench grab samples returning up to 384 g/t gold in 1966 **(1,3)**
- Grab samples returning up to 64.5 g/t gold in 1989 **(2)**
- Grab samples up to 87.5 g/t gold and 45 g/t silver in 2010 by Transition Metals **(3)**
- To date, the Homathko Project has never been drill-tested

Cautionary Note:

The reader is cautioned that rock grab samples are selective by nature and may not represent the true grade or style of mineralization across the Property.

Under the terms of the option agreement, the Company can earn a 100% interest in the claims by making such payments as necessary to keep the Property in good standing and by completing the following:

- a) Making the following cash payments and issuing the following common shares to Transition Metals Corp (the “Optionor”):
 - a \$10,000 cash payment on or before December 31, 2020;
 - 700,000 common shares upon TSX Venture Exchange acceptance of the Option Agreement and no later than June 30, 2021;

- \$40,000 in common shares on a 30-Day VWAP on or before the 1st anniversary of the Option Agreement;
- \$50,000 in common shares on a 30-Day VWAP on or before the 2nd anniversary of the Option Agreement; and
- \$50,000 in common shares on a 30-Day VWAP on or before the 3rd anniversary of this Option Agreement.

b) Completing the following work expenditures on the Property:

- cumulative \$100,000 by June 30, 2021; and
- cumulative \$550,000 by December 31, 2022.

The Optionor will retain a 1.0% Net Smelter Royalty on all mineral production, 0.5% of which can be purchased by the Company for \$1,000,000. The Property is also subject to a pre-existing 1.0% royalty in favour of a third party.

TSX Venture Acceptance

The transaction and formal Option Agreement are subject to acceptance by the TSX Venture Exchange.

Name Change

The Company intends on taking the required administrative procedures in order to change its name to "Homerun Resources Corp."

Termination of the Change of Business Transaction

The Company has terminated its previously announced change of business transaction (COB). The Company issued no common shares in relation to the COB Transaction.

Private Placement Financing

Subject to approval from the TSX-V, the Company will be conducting a non-brokered private placement financing of up to 5,000,000 units at a price of five cents per unit (\$0.05) to raise proceeds of up to \$250,000. Each unit will consist of one common share and one half common share purchase warrant (the "Warrants") with each Warrant entitling the holder to acquire one additional common share at a price of fifteen cents (\$0.15) per share for twelve (12) months from closing. The Warrants will be subject to the right of the Company to accelerate the exercise of the Warrants if the shares of the Company trade at or above \$0.30 for a period of 10 consecutive trading days. Finders Fees may apply to this private placement and all securities issued will be subject to a four-month hold period.

The Company will, upon completion of the financing, have the requisite working capital on hand to move forward with its resource-focused business plan.

Qualified Person

Case Lewis, P.Ge., a qualified person as defined in National Instrument 43-101, has reviewed and approved the technical contents of this news release on behalf of the Company.

References

- (1)** BC Mines Property File, Falconbridge File 184 – Report on Homathko Gold Prospect, 1965, J/J. MacDougall
- (2)** BC Assessment Report #18977
- (3)** BC Assessment Report #32197

**On behalf of the Board of Directors of
EnviroTek Remediation Inc.**

"Brian Leeners"

Brian Leeners, CEO & Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.