

Form 51 – 102F3

Material Change Report

1. Name and Address of Company

Globex Mining Enterprises Inc.
89 Belsize Drive
Toronto, Ontario
M4S 1L3

2. Date of Material Change

December 5, 2017.

3. News Release

Globex Mining Enterprises Inc. (“**Globex**”) issued a press release with respect to the material change described below on December 5, 2017 via Marketwired.

4. Summary of Material Change

Globex completed a private placement of 846,153 “flow-through” common shares at a price of \$0.65 per share for proceeds to Globex of \$550,000.

5. Full Description of Material Change

5.1. Full Description of Material Change

Globex completed a private placement of 846,153 “flow-through” common shares at a price of \$0.65 per share for proceeds to Globex of \$550,000. Globex intends to use the proceeds from the private placement for exploration on certain properties in Quebec, New Brunswick and Ontario.

As a result of the private placement, there are 51,053,577 Globex common shares issued and outstanding. Under applicable securities legislation, the “flow-through” shares issued in the private placement are subject to a four-month hold period expiring on April 2, 2018.

5.2. Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. **Executive Officer**

The executive officer who can answer questions regarding this report is Mr. Jack Stoch, President and Chief Executive Officer of Globex. Mr. Stoch's business telephone number is (819) 797-5242.

9. **Date of Report**

December 7, 2017.