

ENFORCER

GOLD CORP

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

**FOR THE THREE MONTHS ENDED OCTOBER 31, 2017 AND THREE
AND SIX MONTHS ENDED OCTOBER 31, 2016**

(EXPRESSED IN CANADIAN DOLLARS)

Enforcer Gold Corp
Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

	Notes	As at October 31, 2017 \$	As at April 30, 2017 \$
Assets			
Current assets			
Cash and cash equivalents	4	3,866,493	4,583,171
Taxes and other receivables		544,778	101,726
Prepaid expenses		130,766	19,269
Total Current Assets		4,542,037	4,704,166
Non-Current assets			
Property, Plant and Equipment		7,290	-
Mineral properties	5	3,529,195	1,636,621
Total Non-Current Assets		3,536,485	1,636,621
Total Assets		8,078,522	6,340,787
Liabilities and Shareholders' Equity (Deficit)			
Current liabilities			
Accounts payable and accrued liabilities	6	815,547	108,183
Flow-through share liability		537,999	1,072,231
Due to related parties		-	-
Total Current Liabilities		1,353,546	1,180,414
Total Liabilities		1,353,546	1,180,414
Shareholders' Equity (Deficit)			
Capital stock	8b	8,862,070	8,867,417
Subscriptions receivable		-	(2,715,583)
Contributed surplus		3,108,164	2,358,726
Obligation to issue shares		19,762	19,763
Deficit		(5,265,021)	(3,369,950)
Total Shareholders' Equity (Deficit)		6,724,976	5,160,373
Total Liabilities and Shareholders' Equity (Deficit)		8,078,522	6,340,787

Nature of Business and Going Concern (Note 1)

These consolidated financial statements are authorized for issuance by the Board of Directors on December 22, 2017.

Approved on behalf of the Board of Directors: (Signed) "Brendan Purdy" Director (Signed) "Stephen Roebuck" Director

The accompanying notes are an integral part of these consolidated financial statements.

Enforcer Gold Corp
Condensed Consolidated Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

		Three Months Ended		Six months Ended	
	Notes	October 31, 2017	October 31, 2016	October 31, 2017	October 31, 2016
Expenses					
		\$	\$	\$	\$
Office and general	10	141,710	71,389	279,460	97,403
Advertising and promotion		111,804	45,566	162,380	46,959
Management fees		-	10,000	-	49,340
Professional fees	10	175,617	112,075	384,602	164,575
Communications and travel		22,164	5,013	72,718	5,013
Share-based compensation		-	-	749,438	-
Loss before finance items and other gains		(451,294)	(244,043)	(1,648,597)	(363,290)
Interest Income		8,076	-	8,076	-
Write-off of Duval mineral assets	5b	(788,782)	-	(788,782)	-
Flow-through share premium		300,243	-	534,232	-
Net loss and comprehensive loss		(931,757)	(244,043)	(1,895,071)	(363,290)
		\$	\$	\$	\$
Loss per share - basic and diluted	9	(0.02)	(0.01)	0.00	(0.04)
Weighted average number of common shares outstanding		61,963,734	11,249,992	61,963,34	11,249,992

The accompanying notes are an integral part of these consolidated financial statements.

Enforcer Gold Corp
Condensed Consolidated Interim Statements of Changes in Shareholders' Equity (Deficit)
(Expressed in Canadian Dollars)
(Unaudited)

	Common Shares	Capital Stock	Shares to be Issued	Contributed Surplus	Accumulated Other Comprehensive Income	Subscriptions Receivable	Deficit	Total
		\$	\$	\$	\$	\$	\$	\$
Balance at April 30, 2016	1,759,200	1,390,929	19,763	8,420	29,000	-	(1,887,124)	(439,012)
Issue of shares	18,981,584	2,110,797	-	-	-	-	-	2,110,797
Net loss for the year	-	-	-	-	-	-	(363,290)	(363,290)
Balance at October 31, 2016	20,740,784	3,501,726	19,763	8,420	29,000	-	(2,250,414)	1,308,495
Balance at April 30, 2017	61,963,734	8,867,417	19,763	2,358,726	-	(2,715,583)	(3,369,950)	5,160,373
Share subscriptions	-	-	-	-	-	2,715,583	-	2,715,583
Transaction costs on April private placement	-	(5,347)	-	-	-	-	-	(5,347)
Share-based compensation	-	-	-	749,438	-	-	-	749,438
Net loss for the year	-	-	-	-	-	-	(1,895,071)	(1,895,021)
Balance at October 31, 2017	61,963,734	8,862,070	19,763	3,108,164	-	-	(5,265,021)	6,724,976

The accompanying notes are an integral part of these consolidated financial statements.

Enforcer Gold Corp
Condensed Consolidated Interim Statements of Cash Flows
(Expressed in Canadian Dollar)
(Unaudited)

	October 31, 2017	Three Months Ended October 31, 2016
	\$	\$
Operating activities		
Net loss for the year	(1,895,071)	(363,290)
Retroactive adjustments	-	65,701
Items not affecting cash:		
Write-off of Duval mineral assets	788,782	-
Share-based compensation	749,438	-
Flow-through share premium	(534,232)	-
Net change in non-cash working capital items:		
Taxes and other receivables	(444,734)	(13,897)
Prepaid expenses	(111,497)	(164,384)
Accounts payable and accrued liabilities	707,364	(410,066)
Net cash used in operating activities	(739,949)	(885,936)
Investing activity		
Acquisition of mineral properties	(2,672,856)	(12,000)
Net cash used in investing activity	(2,672,856)	(12,000)
Financing activities		
Share Subscriptions net of costs	2,696,128	-
Private placements net of costs	-	1,576,840
Obligation to issue shares	-	-
Net cash provided by financing activities	2,696,128	1,576,840
Change in cash and cash equivalents	(716,677)	678,904
Cash and cash equivalents, beginning of year	4,583,171	22,879
Cash and cash equivalents, end of year	3,866,493	701,783

The accompanying notes are an integral part of these consolidated financial statements.

Enforcer Gold Corp.
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars, unless otherwise noted)
For the three and six months ended October 31, 2017 and October 31, 2016

1. Nature of Business and Going Concern

Enforcer Gold Corp. (the "Company") was incorporated on August 18, 2010 under the *Business Corporations Act* of British Columbia. On January 31, 2013, the Company entered into an agreement to acquire all the issued and outstanding common shares of Bethlehem Iron Ore Corp. ("Bethlehem"), a private company incorporated in Nevada having a significant land position within the historic Gentry hematite-iron district approximately 80 miles northeast of Phoenix, Arizona. On April 19, 2013, the Company completed its Qualifying Transaction, and as a result, the Company ceased to be a CPC and commenced trading as a Tier 2 Mining Issuer on the TSX-V under the new trading symbol "NRL.V". In early 2017, the ticker was changed to "VEIN".

The principal business of the Company is the acquisition, exploration and development of mineral properties located in Quebec, Canada.

The Company's head office, principal address, and registered and records office is 725 Evans Court, Kelowna, British Columbia, V1X 6G4.

These condensed consolidated interim financial statements have been prepared using International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board on a going concern basis which assumes the Company will be able to meet its obligations and continue its operations for the next 12 months. At October 31, 2017, the Company had an accumulated deficit of \$5,265,021 since inception (April 30, 2017 - \$3,369,950), expects to incur further losses in the development of its business, and had a net working capital of \$3,188,491 (April 30, 2017 - deficit of \$3,523,752).

The Company's continuation as a going concern is dependent upon the successful results from its mineral property exploration activities and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. In order to continue as a going concern and meet its corporate objective, the Company will require additional financing through debt or equity issuances or other available means. However, there is no assurance that the Company will continue to be able to obtain adequate financing in the future or that such financing will be on terms acceptable to the Company. These material uncertainties may cast significant doubt about the Company's ability to continue as a going concern.

These condensed consolidated interim financial statements do not reflect the adjustments to the carrying value of assets and liabilities and the reported expenses and balance sheet classifications that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations. Such adjustments could be material.

2. Basis of Preparation

These condensed consolidated interim financial statements are prepared in accordance with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB) and Interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC").

These condensed consolidated interim financial statements have been prepared on a going concern basis, under historical cost convention. The principal accounting policies and critical estimate and judgements, used when compiling these financial statements are set out below. These condensed consolidated interim financial statements were approved by the Board of Directors on December 22, 2017.

3. Significant Accounting Policies

a) Financial Instruments

The Company's financial instruments consist of cash and cash equivalents, accounts payable and accrued liabilities. The carrying value of these instruments, other than cash, approximates their fair values due to their short-term nature. Fair value is based on the market values of comparable companies, if such information is readily available, or by reference to recent transactions involving assets held by a comparable Company with adjustments for differences in mineral resources for the assets.

The three levels of fair value hierarchy are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 - Inputs other than quoted prices that are observable for assets or liabilities, either directly or indirectly

Level 3 - Inputs for assets or liabilities that are not based on observable market data

Cash is measured at fair value using Level 1 inputs.

b) New and Amended Standards Adopted by the Company

The following standard were effective and implemented as of January 1, 2017. The Company did not have to change its accounting policies or make retrospective adjustments as a result of adopting the new standard.

Disclosure Initiative - Amendments to IAS 7 Statement of Cash Flows

The Company has adopted the amendments to IAS 7 Statement of Cash Flows, in its financial statements for the annual period beginning on January 1, 2017. On first application, the Company is not required to provide comparative information in respect of preceding periods.

The amendment requires disclosure of changes in financial liabilities and financial assets arising from financing activities. These are liabilities and assets for which cash flows were, or future cash flows will be, classified in the statement of cash flows from financing activities.

c) New Accounting Standards Issued but Not Yet Applied

IFRS 9 - Financial Instruments

IFRS 9 addresses the classification, measurement and derecognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The complete version of IFRS 9 was issued in July 2014. It replaces the guidance in IAS 39, Financial Instruments: Recognition and Measurement.

Accordingly, the Company does not expect the new guidance to have an impact on the classification and measurement of its financial assets. For financial liabilities that are measured under the fair value option entities will need to recognize the part of the fair value change that is due to changes in their own credit risk in other comprehensive income rather than profit or loss.

3. Significant Accounting Policies (continued)

c) New Accounting Standards Issued but Not Yet Applied (continued)

IFRS 9 - Financial Instruments (continued)

The standard must be applied for financial years commencing on or after 1 January 2018. Based on the transitional provisions in the completed IFRS 9, early adoption in phases was only permitted for annual reporting periods beginning before 1 February 2015. After that date, the new rules must be adopted in their entirety.

The Company does not intend to adopt IFRS 9 before its mandatory date.

IFRS 16 - Leases

IFRS 16 was issued in January 2016. It will result in almost all leases being recognized on the balance sheet, as the distinction between operating and finance leases is removed. Under the new standard, an asset (the right to use the leased item) and a financial liability to pay rentals are recognized. The only exceptions are short-term and low-value leases.

The accounting for lessors will not significantly change.

The standard will affect primarily the accounting for the Company's operating leases. The Company has not yet determined to what extent these commitments will result in the recognition of an asset and a liability for future payments and how this will affect the Company's profit and classification of cash flows. Some of the commitments may be covered by the exception for short-term and low-value leases and some commitments may relate to arrangements that will not qualify as leases under IFRS 16.

The standard is mandatory for financial years commencing on or after 1 January 2019. At this stage, the Company does not intend to adopt the standard before its effective date.

4. Cash and Cash Equivalents

Cash and cash equivalents consist of:	October 31, 2017	April 30, 2017
	\$	\$
Cash deposit	2,930,557	2,382,421
Cash held in escrow	935,936	2,200,750
	3,866,493	4,583,171

Enforcer Gold Corp.
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars, unless otherwise noted)
For the three and six months ended October 31, 2017 and October 31, 2016

5. Acquisition of Assets and Mineral Properties

	October 31, 2017	April 30, 2017
	\$	\$
(a) <u>Bethlehem Property</u>		
Opening balance	1	1
Write-down of exploration and evaluation assets	-	-
	1	1
(b) <u>Duval Property</u>		
Opening balance	788,782	-
Acquisition of mineral assets	-	548,957
Exploration expenditures	-	239,825
Write-off of Duval property	(788,782)	-
	-	788,782
(c) <u>Montalembert Property</u>		
Opening balance	847,839	-
Acquisition of mineral assets	11,908	310,570
Exploration expenditures	2,669,448	537,269
	3,529,195	847,839
Total Mineral Properties	3,529,195	1,636,621

a) Bethlehem Property

This property is located in Gila County, Arizona in the United States and was acquired on April 9, 2013 as part of a qualifying transaction. The Company also assumed a 2% net smelter royalty ("NSR") and a \$1 per tonne direct shipping ore royalty in connection with the acquisition of Bethlehem.

During the year ended April 30, 2015, management identified indicators of impairment under IFRS 6 *Exploration for and Evaluation of Mineral Resources* with respect to the Bethlehem property. Given that management suspended all future exploration plans on the property, the Company wrote-down the property to \$1, in line with Level 3 of the fair value hierarchy. As at October 31, 2017, management determined there was no change to the value of the Bethlehem property.

b) Duval Property

On July 6, 2016, the Company entered into an option agreement with Critical Elements Corporation that gives the Company the option to acquire up to a 70% interest in the Duval project, located south-west of and contiguous to the Nemaska Lithium Whabouchi Deposit. Under the Agreement, Enforcer will earn its interest in Duval by way of a farm-in arrangement. The key terms of the agreement are detailed as follows.

(i) Grant of first option

Critical Elements hereby grants to Enforcer the exclusive right and option to acquire, on or before December 31, 2017, an initial 50-per-cent earned interest in the property by issuing to Critical Elements an aggregate of 19.9 per cent of the common shares of Enforcer, by paying \$15,000 cash, and by incurring or financing exploration expenditures for a total amount of \$750,000 on the property, as follows:

Enforcer Gold Corp.
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars, unless otherwise noted)
For the three and six months ended October 31, 2017 and October 31, 2016

5. Acquisition of Assets and Mineral Properties (continued)

- Paying to Critical Elements \$15,000 cash within a delay of five days following the execution of this agreement (non-refundable);
- Issuing to Critical Elements 19.9 per cent common shares of Enforcer immediately following the receipt of the required approvals from the exchange;
- Incurring or financing exploration expenditures aggregating not less than \$750,000 on the property, of which an amount of \$350,000 must be incurred or financed before December 31, 2016, and an amount of \$400,000 before December 31, 2017.

On September 1, 2017, the Company announced that it had terminated its option to acquire an interest in the Duval Lithium Property, located in Quebec. The acquisition of the Duval property had been accounted for as an asset acquisition. As at October 31, 2017, the Company had incurred exploration expenditure of \$259,824 on the Duval property. The Company also made payment of \$533,957 through issuance of 2,669,784 common shares of the Company and \$15,000 in cash to Critical Elements pursuant to the first option agreement. As at October 31, 2017 the value of the Duval property of \$788,782 was fully written off and recorded as a finance item on the income statement.

c) Montalembert Gold Property

On November 17, 2016 the Company announced that it had entered into an option agreement with Globex Mining Enterprises ("Globex") to acquire a 100% interest in the 3183 hectare Montalembert Gold Property located 120 kilometres west of Chibougamau in the prolific Abitibi mining district of central Quebec.

The Montalembert Gold Property has historical and recently reported high grade gold visible in outcrop on surface and reported in historical shallow drill holes. Recent stripping completed by Globex has exposed the gold bearing quartz vein systems along with occurrences of coarse native gold. See Globex press releases dated September 9, 2015, November 12, 2015 and October 24, 2016 for information on historical and some more recent exploration on the property.

Terms of the Option

Pursuant to the Agreement, Enforcer shall have the option to earn an undivided 100% right, title, and interest in the Property (the "Option"), subject to the Gross Metal Royalty, by making aggregate cash payments to Globex of \$2,700,000, issuing an aggregate of 8,500,000 common shares and incurring aggregate exploration expenditures of \$15,000,000 on the Property as follows:

- (i) Paying \$2,700,000 in cash to Globex as follows:
- \$300,000 on or before November 16, 2016;
 - \$300,000 on or before November 16, 2017;
 - \$600,000 on or before November 16, 2018; - This was reduced to \$500,000 subsequent to the quarter end. (See Note 11. Subsequent Events)
 - \$1,500,000 on or before November 16, 2019; - This was increased to \$1,600,000 subsequent to the quarter end. (See Note 11. Subsequent Events)
- (ii) Issuing 8,500,000 common shares of Enforcer to Globex as follows:
- 1,500,000 common shares on or before the tenth business day after TSX Venture Exchange acceptance of this Option Agreement but no later than November 16, 2016;
 - 2,000,000 common shares on or before November 16, 2017;
 - 2,000,000 common shares of on or before November 16, 2018;

5. Acquisition of Assets and Mineral Properties (continued)

- 3,000,000 common shares of on or before November 16, 2019;
- (iii) Incurring aggregate exploration expenditures of \$15,000,000 on the Property as follows:
- \$1,000,000 in exploration expenditures to be completed on or before November 16, 2017;
 - An additional \$1,000,000 in exploration expenditures to be completed on or before November 16, 2018;
 - an additional \$4,000,000 in exploration expenditures to be completed on or before November 16, 2019; - This was reduced to \$1,000,000 subsequent to the quarter end. (See Note 11. Subsequent Events)
 - an additional \$4,000,000 in exploration expenditures to be completed on or before November 16, 2020; - This was reduced to \$2,000,000 subsequent to the quarter end. (See Note 11. Subsequent Events)
 - an additional \$5,000,000 in exploration expenditures to be completed on or before November 16, 2021;

The cash and share payments to be made by Enforcer prior to November 16, 2017 and the exploration expenditure to be incurred prior to November 16, 2018, are firm commitments and must be made even in the event that Enforcer terminates this Option Agreement and chooses not to exercise the Option.

Notwithstanding the foregoing, at any time following the 2nd anniversary of the Effective Date of this Option Agreement, the exploration expenditures may be deferred for up to 12 months (resulting in all subsequent exploration expenditure requirements to be deferred 12 months) in the event that both: (i) the London spot price for Au is less than \$1200 US per troy ounce for 30 consecutive days, and (ii) Enforcer has less than \$1 million CDN funds in its treasury. In the event that exploration expenditures are deferred as contemplated hereby, Enforcer shall be obligated to pay to Globex a penalty of \$150,000 in cash and issue to Globex 1,000,000 common shares of Enforcer within 10 business days of providing notice to Globex of such deferral of exploration expenditures.

Due to the high grade nature of the potential ore from the Property, Globex shall retain a three and one-half percent (3.5%) Gross Metal Royalty (GMR) on all recovered metals and minerals produced from the Property, with a six percent (6%) GMR on the first 150,000 ounces of each of gold and silver recovered from the Property.

The acquisition of the Montelembert Property has been accounted for as an asset acquisition. As at October 31, 2017, \$3,229,195 of costs were capitalized to the property and a cash payment of \$300,000 was made to Globex.

Title to exploration and evaluation assets

Title to exploration and evaluation assets involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyancing history characteristic of many mineral claims. The Company has investigated title to all of its exploration and evaluation assets and, to the best of its knowledge, title to all of its interests are in good standing. However, this should not be construed as a guarantee of title. The concessions may be subject to prior claims, agreements or transfers and rights of ownership may be affected by undetected defects.

Realization of assets

The investment in and expenditures on mineral property interests comprise a significant portion of the Company's assets. Realization of the Company's investment in these assets is dependent upon the establishment of legal ownership, obtaining of permits, satisfaction of governmental requirements and possible aboriginal claims, and attainment of successful production from the properties or from the proceeds of their disposal.

Enforcer Gold Corp.
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars, unless otherwise noted)
For the three and six months ended October 31, 2017 and October 31, 2016

5. Acquisition of Assets and Mineral Properties (continued)

Resource exploration and development is highly speculative and involves inherent risks. While the rewards of an ore body if discovered can be substantial, few properties that are explored are ultimately developed into producing mines.

Environmental

The Company is subject to the laws and regulations relating to environmental matters in all jurisdictions in which it operates, including provisions relating to property reclamation, discharge of hazardous material and other matters. The Company may also be held liable should environmental problems be discovered that were caused by former owners and operators of its properties and properties in which it has previously had an interest. The Company conducts its mineral exploration activities in compliance with applicable environmental protection legislation. The Company is not aware of any existing environmental problems related to any of its current or former properties that may result in material liability to the Company.

6. Accounts Payable and Accrued Liabilities

	October 31, 2017	April 31, 2017
	\$	\$
Accounts payable	791,734	53,118
Accrued liabilities	23,814	55,065
	815,547	108,183

7. Related Party Transactions

During the three and six months ended October 31, 2017, the Company entered into the following transactions with related parties, not disclosed elsewhere in these consolidated financial statements:

Summary of related party transactions and compensation of key management:

	Three Months Ended		Six Months Ended	
	October 31, 2017	October 31, 2016	October 31, 2017	October 31, 2016
	\$	\$	\$	\$
Salaries	64,229	-	122,152	-
Management fees	-	10,000	-	49,340
Professional fees	57,205	112,075	174,015	89,868
Stock-based compensation	-	-	196,995	-
	\$ 121,434	\$122,075	\$ 493,162	139,208

As at October 31, 2017, key management includes 4 directors and 1 member of the executive management team. Two members of the board of directors provide Consulting Services to the Company on a continuous basis and one member of the board of directors' acts as the Company's legal counsel.

Enforcer Gold Corp.
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars, unless otherwise noted)
For the three and six months ended October 31, 2017 and October 31, 2016

8. Capital Stock

- a) Authorized – Unlimited common shares without par value.
- b) Issued

	Number of Shares		Value
Balance, April 30, 2017	61,963,734	\$	8,867,417
Balance, October 31, 2017	61,963,734	\$	8,862,070

- c) Stock options

The Company has adopted a stock option plan (the “Option Plan”), which provides that the Board of Directors of the Company may, from time to time, grant to directors, officers, employees and technical consultants of the Company, non-transferable options to purchase common shares. The expiry date for each option shall be set by the Board of Directors at the time of issue and shall not exceed ten years. A vesting schedule may be imposed at the discretion of the Board of Directors at the time of issue. During any twelve-month period, the number of shares issuable to any one optionee shall not exceed 5% of the total number of issued and outstanding shares of the Company. The number of shares that may be reserved for issuance shall not exceed 20% of the total number of issued and outstanding shares of the Company.

During the six months ended October 31, 2016, the Company consolidated its capital on a one-new-for-10-old basis. The exercise price and number of common shares pursuant to all outstanding stock options and warrants were adjusted in accordance with the consolidation ratio.

For the six months ended October 31, 2017, share-based compensation of \$749,438 (2016 - \$Nil) was charged to net income.

On June 28, 2017, the Company granted 4,375,000 incentive stock options to directors, employees and consultants of the Company at an exercise price of \$0.20. The share price on the June 28, 2017 was \$0.195.

Enforcer Gold Corp.
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars, unless otherwise noted)
For the three and six months ended October 31, 2017 and October 31, 2016

8. Capital Stock (continued)

b) Stock options (continued)

The fair value assigned was estimated using the following assumptions:

Dividend yield	0%
Expected volatility	179%
Risk-free interest rate	1.05%
Expected life	3 Years

The stock options were assigned a value of \$749,438.

The weighted-average remaining contractual life and weighted average exercise price of options outstanding and options exercisable as at October 31, 2017 are as follows:

Number of Stock Options Outstanding	Black-Scholes Value	Exercise Price	Remaining Contractual Life(Years)	Number of Stock Options Exercisable	Expiry Date
1,600,000	\$ 301,795	\$0.20	0.28	1,600,000	November, 2018
4,375,000	\$ 749,438	\$0.20	1.95	4,375,000	June, 2020
5,975,000	\$ 1,051,232	\$0.20	2.23	5,975,000	

The following table summarizes the stock option transactions during the three months ended October 31, 2017:

	Number of Options	Weighted Average Exercise Price
Balance, April 30, 2017	1,700,000	\$0.20
Granted	4,375,000	\$0.20
Forfeited	(100,000)	\$0.20
Balance, October 31, 2017	5,975,000	\$0.20

d) Warrants

The following table lists the Company's warrants as at October 31, 2017.

	Number of Warrants	Weighted Average Exercise Price
Balance, April 30, 2017	14,303,132	\$0.29
Balance, October 31, 2017	14,303,132	\$0.29

During the three months ended October 31, 2017, no warrants expired.

Enforcer Gold Corp.
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars, unless otherwise noted)
For the three and six months ended October 31, 2017 and October 31, 2016

9. Loss Per Share

	Three Months Ended		Six Months Ended	
	October 31, 2017	October 31, 2016	October 31, 2017	October 31, 2016
	\$	\$	\$	\$
Loss attributable to common shareholders	(931,757)	(224,043)	(1,895,071)	(363,290)
Weighted average number of shares outstanding – basic and diluted	61,963,734	11,249,992	61,963,734	11,249,994
	\$	\$	\$	\$
Loss per share – basic and diluted	(0.02)	(0.01)	(0.03)	(0.04)

10. Supplementary Expense Information

	Three Months Ended		Six Months Ended	
	October 31, 2017	October 31, 2016	October 31, 2017	October 31, 2016
Office and General:	\$	\$	\$	\$
Salaries	78,489	-	145,421	-
Administration and other expenses	29,304	6,599	90,087	7,535
Regulatory and shareholder filing fees	33,917	64,790	43,952	89,868
	\$	\$	\$	\$
	141,710	71,389	279,460	97,403

	Three Months Ended		Six Months Ended	
	October 31, 2017	October 31, 2016	October 31, 2017	October 31, 2016
Professional Fees:	\$	\$	\$	\$
Consulting fees	163,972	57,700	333,957	93,250
Legal fees	11,645	54,375	50,645	71,325
	\$	\$	\$	\$
	175,617	112,075	384,602	164,575

11. Subsequent Event

On November 15, 2017, the Company announced that it had signed an amendment agreement (the "Amendment Agreement") with Globex Mining Enterprises Inc. ("Globex") (TSX: GMX) amending the terms of the option agreement on the Montalembert Gold Property dated November 16, 2016 (the "Option Agreement"). The Amendment Agreement provides for a \$100,000 reduction in the cash payment on the second-year anniversary date of the Option Agreement, a \$100,000 increase in the cash payment on the third-year anniversary date and a \$5,000,000 reduction in the aggregate exploration expenditures on the property over the five-year term of the Option Agreement. The Effective Date of the Amendment Agreement is November 10, 2017. The Company also paid the first-year anniversary cash payment of \$300,000 to Globex and issued 2,000,000 common shares to Globex pursuant to the Agreement.