



COMMERCE SPLIT

Monthly Dividend Declared for Class I and Class II Preferred Shares

TSX SYMBOLS: YCM.PR.A YCM.PR.B

Toronto, Ontario - December 20, 2017 / Marketwired: New Commerce Split (The "Company") declares its regular monthly distribution of \$0.02500 per share (\$0.30 annually), for Class I Preferred shareholders (YCM.PR.A), and \$0.03125 per share (\$0.375 annually) for Class II Preferred shareholders (YCM.PR.B). The Class I Preferred share dividends are paid at an annual rate of 6.00% based on the \$5 repayment amount. Class II Preferred share dividends are paid at an annual rate of 7.50% based on their \$5 repayment amount. Distributions are payable January 10, 2018 to shareholders on record as at December 29, 2017.

The Company invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.



Distribution Details

Class I Preferred Share (YCM.PR.A)	\$0.02500
Class II Preferred Share (YCM.PR.B)	\$0.03125
Ex-Dividend Date:	December 28, 2017
Record Date:	December 29, 2017
Payable Date:	January 10, 2018