

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

SALAZAR RESOURCES LIMITED (the "Issuer")  
#1305 – 1090 W. Georgia Street  
Vancouver, British Columbia V6E 3V7  
Phone: (604) 685-9316

**2. Date of Material Change**

December 19, 2017

**3. Press Release**

The press release was released on December 20, 2017 through various approved public media and filed with the TSX Venture Exchange and the British Columbia, Alberta, Nova Scotia and Ontario Securities Commissions.

**4. Summary of Material Change(s)**

New director elected at annual general meeting.

**5. Full Description of Material Change**

On December 19, 2017, Ms. Jennifer Wu became a director of the Company, having been elected by the shareholders at the annual general meeting of shareholders held on same date. The shareholders also re-elected Messrs. Fredy Salazar, Pablo Acosta, Nick DeMare, Etienne Walter and Juan Ortiz as directors for the ensuing year.

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

**7. Omitted Information**

Not Applicable

**8. Director**

Nick DeMare  
Phone: (604) 685-9316

**9. Date of Report**

December 22, 2017