

FORM 13-501F5

INVESTMENT FUND - PARTICIPATION FEE

MANAGEMENT CERTIFICATION

<p>I, <u>Silvia Gomes</u>,</p> <p>a manager of the investment fund noted below have examined this Form 13-501F5 (the Form) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.</p>	
<p>(s) <u>"Silvia Gomes"</u></p>	<p><u>February 25, 2019</u></p>
<p>Name: Silvia Gomes</p> <p>Title: Chief Financial Officer</p>	<p>Date</p>

Investment Fund Name:	<u>New Commerce Split Corp.</u>
Financial year end date:	<u>November 30, 2018</u>

The investment fund is required to file an annual financial statement pursuant to National Instrument 81-106 *Investment Fund Continuous Disclosure*.

Participation Fee	\$350
Late Fee, if applicable	\$0.00
Total Fee Payable (Participation Fee plus Late Fee)	\$350.00