

FORM 13-501F5

INVESTMENT FUND - PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Silvia Gomes,
a manager of the investment fund noted below have examined this Form 13-501F5 (the **Form**) being submitted hereunder to the
Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in
the Form is complete and accurate.

(s) <u>"Silvia Gomes"</u>	<u>February 24, 2022</u>
Name: Silvia Gomes	Date
Title: Chief Financial Officer	

Investment Fund Name: New Commerce Split Corp.

Financial year end date: November 30, 2021

The investment fund is required to file an annual financial statement pursuant to National
Instrument 81-106 *Investment Fund Continuous Disclosure*.

Participation Fee \$350

Late Fee, if applicable \$0.00

Total Fee Payable
(Participation Fee plus Late Fee) \$350.00