



PASOFINO GOLD LIMITED

82 Richmond Street East, Toronto, Ontario, M5C 1P1

NOTICE OF SPECIAL MEETING OF SECURITYHOLDERS OF PASOFINO GOLD LIMITED

NOTICE IS HEREBY GIVEN that, pursuant to an interim order of the Supreme Court of British Columbia dated February 25, 2026 (the “**Interim Order**”), a special meeting (the “**Meeting**”) of the holders (“**Company Shareholders**”) of common shares (“**Company Shares**”) of Pasofino Gold Limited (the “**Company**” or “**Pasofino**”), holders (“**Company Optionholders**”) of options to purchase Company Shares (“**Company Options**”) and holders (“**Company Warrantholders**”) and together with Company Shareholders and Company Optionholders, (“**Company Securityholders**”) of warrants to purchase Company Shares (“**Company Warrants**”) and together with Company Shares and Company Options, (“**Company Securities**”) will be held on March 31, 2026 at 10:00 a.m. (Toronto time) at the offices of Fasken Martineau DuMoulin LLP, 333 Bay Street, Suite 2400, Toronto, Ontario, Canada, M5H 2T6 for the following purposes:

1. to consider and, if deemed advisable, to pass, with or without variation, a special resolution (the “**Arrangement Resolution**”), the full text of which is set forth in Appendix A-1 to the accompanying management information circular of the Company dated February 25, 2026 (the “**Circular**”), to approve a plan of arrangement under the provisions of Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (“**BCBCA**”) pursuant to which, among other things, Mansa Resources Limited (“**Mansa**”), through its wholly-owned subsidiary 1574136 B.C. LTD. (the “**Purchaser**”), will acquire all of the issued and outstanding Company Shares not already owned by Mansa, as more particularly described in the Circular (the “**Arrangement**”); and
2. to transact such further or other business as may properly come before the Meeting or any adjournment or postponement thereof.

After consulting with its advisors, and after consideration of, among other factors, a fairness opinion from Stifel Nicolaus Canada Inc. and the unanimous recommendation from the special committee of independent directors of the Company (the “Special Committee”), the board of directors of the Company (“Board”), has unanimously (with interested directors abstaining) determined that the Arrangement is fair to Company Securityholders (other than Mansa and its affiliates) and that the Arrangement is in the best interests of the Company. Accordingly, the Board (with interested directors abstaining) and the Special Committee unanimously recommend that Company Securityholders vote FOR the Arrangement Resolution.

The Board has fixed the close of business on February 19, 2026 as the record date for the Meeting (the “**Record Date**”), being the date for the determination of Company Securityholders entitled to receive notice of, and vote at, the Meeting and any adjournments or postponements thereof. This notice is accompanied by the Circular, a form of proxy (for use by Registered Company Securityholders), or a voting instruction form (“**VIF**”) (for use by Non-Registered Company Shareholders (as defined below)), and, if applicable, one of the two (2) letters of transmittal (for use by Registered Company Shareholders (as defined below) and by Company Warrantholders, respectively).

This is an important matter affecting the future of the Company and your vote is important regardless of the number of Company Securities you own. Regardless of whether you are able to attend the Meeting, registered holders of Company Securities (being the holders of Company Securities recorded in the applicable security register of the Company) (“**Registered Company Securityholders**”) are requested to complete, date, sign and return the enclosed form of proxy in accordance with its instructions. To be effective, forms of proxy from Registered Company Securityholders must be received by the Company’s transfer agent, Computershare Investor Services Inc., no later than 10:00 a.m. (Toronto time) on March 27, 2026, or if the Meeting is adjourned or postponed, no later than 48 hours (excluding Saturdays, Sundays, and statutory holidays in the City of Toronto, Ontario and Vancouver, British Columbia) prior to the time of such adjourned or postponed Meeting. If you are a Registered Company Securityholder, you must either: (i) send your proxy to Computershare Investor Services Inc., by either using the envelope provided or by mailing the completed proxy to the Proxy Department of Computershare Investor Services Inc., Proxy Department, 320 Bay Street, 14th Floor, Toronto, ON M5H 4A6; or (ii) vote by phone at 1-866-732-8683, by facsimile

at 416-263-9524 or toll free in Canada and the United States at 1-866-249-7775, or electronically on the internet at www.investorvote.com. You will need your 15 digit control number located on the form of proxy. Voting by proxy will not prevent you from voting at the Meeting if you attend the Meeting in person but will ensure that your vote will be counted if you are unable to attend. Non-registered Company Shareholders (being Company Shareholders who hold their Company Shares through a broker, investment dealer, bank, trust company, custodian, nominee or other intermediary (an “**Intermediary**”) or depository such as CDS Clearing and Depository Services Inc. in Canada, and The Depository Trust Company, in the United States, of which an Intermediary is a participant) (“**Non-Registered Company Shareholders**”) must deliver their VIFs in accordance with the instructions given by their Intermediary. If you are a Non-Registered Company Shareholder, your VIF will contain instructions on how to submit your VIF and the applicable voting cut-off time.

Registered holders of Company Shares (being the holders of Company Shares recorded in the share register of the Company) (“**Registered Company Shareholders**”) as of the close of business on the Record Date have the right to dissent with respect to the Arrangement Resolution and, if the Arrangement becomes effective, to be paid the fair value of their Company Shares, subject to strict compliance with Sections 237 to 247 of the BCBCA, as modified and supplemented by the provisions of the Interim Order and the Final Order (as defined in the Circular) in respect of the Arrangement, the Plan of Arrangement and any other order of the Court. To exercise such right, a written Notice of Dissent to the Arrangement Resolution must be received by the Company at its address for such purpose, Fasken Martineau DuMoulin LLP, 550 Burrard Street, Suite 2900, Vancouver, British Columbia V6C 0A3, Attention: Samuel Li, or with a copy by email to sli@fasken.com by not later than 5:00 p.m. (Toronto time) on March 27, 2026, or two business days prior to any postponement or adjournment of the Meeting. The right to dissent is described in the Circular under the heading “*Information Concerning the Arrangement – Dissent Rights Under the Arrangement*” as well as in the Interim Order, Sections 237 to 247 of the BCBCA, and the Plan of Arrangement, copies of which are attached as Appendices E-1, F-1 and B-1, respectively, to the Circular. Failure to comply strictly with the requirements set forth in Sections 237 to 247 of the BCBCA, as modified and supplemented by the Interim Order, the Plan of Arrangement, Final Order and any other order of the Court, may result in the loss of any right to dissent.

Non-Registered Company Shareholders who wish to dissent should be aware that only Registered Company Shareholders are entitled to exercise dissent rights. Accordingly, a Non-Registered Company Shareholder desiring to exercise dissent rights must make arrangements for the Company Shares beneficially owned by such person to be registered in his, her or its name prior to the time the written Notice of Dissent to the Arrangement Resolution is required to be received by the Company or, alternatively, make arrangements for the registered Company Shareholder to dissent on his, her or its behalf.

The Meeting will be held in person at the offices of Fasken Martineau DuMoulin LLP, 333 Bay Street, Suite 2400, Toronto, Ontario, Canada, M5H 2T6. At the Meeting, only Registered Company Securityholders and duly appointed proxyholders, will be able to participate and have an equal opportunity to ask questions, and to vote at the Meeting. If a Non-Registered Company Shareholder wishes to attend and vote at the Meeting, such Non-Registered Company Shareholder must appoint themselves as their own proxyholder in accordance with the instructions provided by their Intermediary. Company Securityholders who wish to appoint a person other than the management nominees identified on the form of proxy or VIF (including a Non-Registered Company Shareholder who wishes to appoint himself, herself or itself to attend) must carefully follow the instructions in the Circular and on their form of proxy or VIF. Company Securityholders who are unable to attend the Meeting are requested to complete, date, sign and return the enclosed form of proxy or VIF so that as large a representation of Company Securityholders as possible participates and votes at the Meeting.

Your vote is important, and you are urged to submit your completed form of proxy or VIF, as applicable, well in advance of the voting deadline. If you would like additional copies, without charge, of the accompanying Circular or you have any questions or require assistance with voting, please contact your Intermediary or Pasofino’s transfer agent, Computershare Investor Services Inc., at 1-800-564-6253 (toll free in Canada and the United States) or 514-982-7555 (international direct dial).

DATED this 25 day of February, 2026.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) “Lincoln Greenidge”

Lincoln Greenidge, Chief Financial Officer of Pasofino Gold Limited