

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Relevant Gold Corp. (the “**Company**”)
3000 - 1055 Dunsmuir Street
Vancouver, BC V7X 1K8

2. Date of Material Change

February 4, 2026

3. News Release

On February 5, 2026, the Company issued a news release through the facilities of Accesswire and subsequently filed under the Company’s profile on SEDAR+.

4. Summary of Material Change

The Company announced the appointment of Mr. Larry Taddei, CPA, CA, as an independent director and announced the appointment of Ms. Mal Karwowska as a Strategic Advisor to the board of directors (the “**Board**”). In addition, the Company announced that it has granted an aggregate of 1,000,000 options (“**Options**”) to a director and a consultant of the Company with such Options being exercisable at an exercise price of \$0.50 per common share (“**Common Share**”) for a period of 5 years ending February 4, 2031.

5.1 Full Disclosure of Material Change

The Company announced the appointment of Mr. Larry Taddei as an independent director of the Company, effective immediately. Mr. Taddei is a highly experienced senior mining executive and corporate director with more than three decades of leadership in finance, capital markets, governance, and M&A primarily within the mining sector. He brings deep experience spanning exploration, development, mine construction, and production, with operational and transactional exposure in Canada, the United States, Mexico, and Peru.

From 2010 to 2022, Mr. Taddei served as Chief Financial Officer of MAG Silver Corp., where he was a key member of the executive team that built the company into a ~c\$2 billion market-capitalization silver, gold, lead, zinc producer. During his tenure, he led more than C\$500 million in equity financings, negotiated a US\$40 million revolving credit facility, oversaw Canadian and U.S. public listings, and played a central role in corporate strategy, technical disclosure, governance frameworks, and ESG advancement. He worked extensively on PEA and feasibility-level technical reports, including detailed mine modeling with independent consultants.

Mr. Taddei currently serves as a director of GR Silver Mining Ltd. where he chairs the Compensation Committee and of Africa Energy Corp. where he chairs Audit Committee. He has extensive experience across audit, compensation, and governance oversight.

Earlier in his career, he held CFO roles at West Timmins Mining Inc., guiding the company through the 2008 financial crisis and its C\$424 million merger with Lake Shore Gold, and at Gold Hawk Resources Inc., where he supported the restart and financing of an underground polymetallic mine in Peru. Mr. Taddei is a Chartered Professional Accountant (CPA, CA), an Accredited Director (Chartered Governance Institute of Canada), and holds a Bachelor of Commerce from the University of British Columbia.

The Company also announced the appointment of Ms. Mal Karwowska as a Strategic Advisor to the Board, effective immediately. The Company intends to nominate Ms. Karwowska for election as a director at its next AGM, subject to shareholder approval.

Ms. Karwowska brings over 17 years of experience in the mining industry with a focus on corporate development, capital markets, investor relations, and principal investing. She is currently Vice President, Corporate Development & Investor Relations at Newcore Gold Ltd., where she has played a key role in corporate strategy and shareholder engagement.

Previously, Ms. Karwowska held roles in investment banking with National Bank Financial, where she advised mining companies on equity financings and strategic transactions. She also worked in principal investing with Pacific Road Capital Management as well as Liberty Metals & Mining Holdings, LLC, where she focused on portfolio management and asset evaluation. In addition, Ms. Karwowska held corporate development roles with Oxygen Capital Corp. and First Mining Gold Corp., contributing to corporate strategy, asset evaluation, and capital markets initiatives. This experience provides her with a broad perspective across public markets, private capital, and corporate development within the mining sector. Ms. Karwowska holds a Bachelor of Commerce in Finance and Accounting from the Sauder School of Business at the University of British Columbia.

Additionally, the Company announced that pursuant to its omnibus equity incentive compensation plan (the “**Plan**”) it has granted an aggregate of 1,000,000 Options to a director and a consultant of the Company. The Options are exercisable at an exercise price of \$0.50 per Common Share for a period of 5 years ending February 4, 2031. The grant of Options is subject to the approval and requirements of the TSX Venture Exchange.

5.2 Restructuring Transaction

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted on the basis that it is confidential information.

8. Executive Officer

For further information, contact:

Rob Bergmann, President & Chief Executive Officer
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9. Date of Report

February 9, 2026