

PRESS RELEASE

Palisade Global Investments Ltd. Acquires Common Shares of Mustang Minerals Corp.

Toronto, Canada December 22, 2017: Palisade Global Investments (“Palisade”) announces that it has acquired the following securities of Mustang Minerals Corp. (TSXV:MUM) (“Mustang”):

- On December 20, 2017, Palisade acquired 2,285,714 units (“Units”) of Mustang Minerals Corp. Each Unit is comprised of one common share of Mustang (a “Mustang Share”) and one half of one common share purchase warrant (a “Mustang Warrant”), with each Mustang Warrant entitling the holder to purchase one additional Mustang Share at a price of \$0.45 for a period of 36 months.
- Prior to the acquisition of the units through the private placement, Palisade held 1,564,200 shares and 700,000 warrants, entitling the holder to purchase one additional Mustang Share at a price of \$0.15 until October 26, 2020. Palisade now holds 3,849,914 Mustang Shares and 1,842,857 Mustang Warrants.

Palisade’s 3,849,914 Mustang Shares represent approximately 9.27% of Mustang’s issued and outstanding common shares. The 3,849,914 Mustang Shares and 1,842,857 Mustang Warrants held by Palisade collectively represent approximately 13.1% of the issued and outstanding common shares of Mustang, assuming the exercise of the Mustang Warrants.

Palisade advises that the securities have been acquired for investments purposes. Palisade may, depending on the market and other conditions, increase or decrease its beneficial ownership of Mustang securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

This press release is issued pursuant to National Instrument 62-103 – The Early Warning System and Related Take-Over Bids and Insider Reporting Issues in connection with the filing of an early warning report (the “Early Warning Report”),

To obtain a copy of the Early Warning Report filed by Palisade, refer to New Age’s SEDAR profile at www.sedar.com or contact:

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