

This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(Securities Act)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Minaean SP Construction Corp.
Suite 2050 – 1055 West Georgia Street
P.O. Box 11121
Vancouver, BC V6E 3P3

Item 2. Date of Material Change

December 4, 2017

Item 3. Press Release

December 4, 2017 at Vancouver, BC, Canada.

Item 4. Summary of Material Change

Minaean SP Construction Corp. (TSXV – MSP) (the “Company” or “Minaean”) announces the appointment of Mr. Subramanya Iyer Kuppuswamy as a Director of the Company.

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers/Directors

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Mervyn Pinto
President, CEO & Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3
(604) 684-2181

Hari Varshney
CFO & Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3
(604) 684-2181

Item 9. Statement of Senior Officer/Director

The foregoing accurately discloses the material change referred to herein.

Dated this 4th day of December, 2017

"Mervyn Pinto"

Mervyn Pinto
Name

President, CEO & Director
Position / Title

Vancouver, B.C.
Place of Declaration

MINAEAN SP CONSTRUCTION CORPORATION

FOR IMMEDIATE RELEASE

Monday, April 4, 2016
(No. 2016-04-01)

Contact: Investor Relations
Phone (604) 684-2181
investors@minaeon.com

Minaeon SP Construction Corp. Announces Change of Director

Vancouver, BC - Monday, December 4, 2017 – Minaeon SP Construction Corp. (TSXV – MSP) (the “Company” or “Minaeon”) announces the appointment of Mr. Subramanya Iyer Kuppuswamy as a Director of the Company. Mr. Kuppuswamy is presently serving as an Advisor – Group Finance & Special Projects and Director in various Companies of Shapoorji Pallonji Group, besides heading the Group’s Africa Business Centre (“ABC”).

Under the leadership of Mr. Kuppuswamy, ABC has been credited with the success of Shapoorji Pallonji Group being awarded with contracts exceeding One Billion US Dollars over the last three years in African countries ranging from railway contract in Ghana to traffic management of Lusaka City, Zambia. Mr. Kuppuswamy has laid out aggressive targets in developing new contracts for his teams in Africa, Latin America, Cambodia, Laos, Myanmar and Vietnam (the CLMV countries) in the coming years in which Minaeon will play a major role as a Canadian affiliate of the group.

The Company also announces that it has accepted the resignation of Mr. Jai Mavani as director of the Company. The Company extends its gratitude and wishes to thank Mr. Mavani for serving as a Director for the last two years.

About the Company

Minaeon SP Construction Corp. is a company well known for its pioneering efforts in the manufacture of light gauge steel components for the construction industry and modular metal buildings in India. The strong, affordable, ecologically sustainable structures present a promising solution to the mass housing shortages in developing countries in addition to a range of conventional applications. The company is an affiliate of well-known construction conglomerate “Shapoorji Pallonji Group” from India.

The shares of Minaeon SP Construction Corp. (parent company) are publicly traded on the TSX Venture Exchange under the symbol “MSP” and on the Berlin and Frankfurt Stock Exchanges under the symbol “NJA”. For more information, please visit www.minaeon.com.

On behalf of the Board of Directors

MINAEAN SP CONSTRUCTION CORP.

“Mervyn Pinto”
President & Director

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