

CONDOR PETROLEUM INC.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

The annual meeting (the “**Meeting**”) of the holders of common shares (“**Common Shares**”) of Condor Petroleum Inc. (“**Condor**” or the “**Company**”) will be held as follows:

Date and Time: 10:00 am (Mountain Time) on June 20, 2019

Location: Roxy A Room, Sun Life Plaza Conference Centre, 2nd Floor (+15 Level), 140 – 4th Ave S.W., Calgary, Alberta, T2P 3N4

The purpose of the Meeting, as described in further detail in the accompanying management information circular, is as follows:

1. To receive the audited consolidated financial statements of Condor for the year ended December 31, 2018, together with the report of the auditors thereon;
2. To elect directors;
3. To appoint PricewaterhouseCoopers LLP as auditors of Condor and to authorize the directors to fix their remuneration; and
4. To approve unallocated stock options under Condor’s Stock Option Plan as set forth in the management information circular dated May 10, 2019.

The record date for the determination of shareholders entitled to receive notice of and to vote at the Meeting (the “**Record Date**”) shall be the close of business on May 10, 2019. Shareholders whose names have been entered in the register of shareholders at the close of business on the Record Date will be entitled to receive notice of and to vote at the Meeting, provided that, to the extent a shareholder transfers the ownership of any of such shareholder’s Common Shares after such date and the transferee of those Common Shares produces properly endorsed share certificates or otherwise establishes that the transferee owns the Common Shares and demands, not later than 10 days before the Meeting, that such shareholder’s name be included in the list of shareholders eligible to vote at the Meeting, such transferee will be entitled to vote those Common Shares at the Meeting.

Shareholders are invited to attend the Meeting and are requested to complete, sign, date and return the accompanying form of proxy or voting instruction form for use at the Meeting or any adjournment or postponement thereof, whether or not they are able to attend in person. To be effective, the enclosed proxy must be deposited with the Company’s registrar and transfer agent, Computershare Trust Company of Canada not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in the Province of Alberta) prior to the time set for the Meeting or any adjournments or postponements thereof:

- i. By hand delivery to Computershare Trust Company of Canada, 8th Floor, 100 University Avenue, Toronto, Ontario, Canada, M5J 2Y1;
- ii. By mail to Computershare Trust Company of Canada, 8th Floor, 100 University Avenue, Toronto, Ontario, Canada, M5J 2Y1;
- iii. By telephone to 1-866-732-VOTE (8683) Toll Free; or
- iv. Through the Internet at www.investorvote.com by using the control number located at the bottom of your proxy.

In the event of a strike, lockout or other work stoppage involving postal employees, the enclosed proxy should be deposited with Computershare by hand delivery, by telephone or through the internet.

The persons named in the enclosed form of proxy are directors and/or officers of the Company. Each shareholder has the right to appoint a proxyholder other than such persons, who need not be a shareholder, to attend and to act for such shareholder and on such shareholder's behalf at the Meeting. To exercise such right, the names of the nominees of management should be crossed out and the name of the shareholder's appointee should be legibly printed in the blank space provided.

DATED at Calgary, Alberta as of the 10th day of May, 2019.

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) "*Donald Streu*"

President and Chief Executive Officer