

## NEWS RELEASE

This press release is issued pursuant to National Instrument 62-104 – *Take-Over Bids and Issuer Bids* and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

Vancouver, British Columbia – August 4, 2021 – On August 4, 2021, Robert Disbrow of 700, 200 Burrard Street, Vancouver, British Columbia, reports that directly and on behalf of beneficial owners of securities through discretionary accounts over which he exercises control or direction, during the period from January 1, 2020 to December 31, 2020, he disposed of an aggregate 1,315,750 common shares in the capital of Condor Petroleum Inc. (the “Issuer”), with offices at Suite 2400, 144 – 4<sup>th</sup> Avenue S.W., Calgary, Alberta, which decreased Mr. Disbrow’s security holding percentage interest from approximately 12.89% to approximately 9.67%.

The shares were disposed of through the facilities of the TSX at an average per share price of approximately \$0.6028, for total consideration of approximately \$746,014.

Immediately before the transactions that triggered the requirement to file this report, Mr. Disbrow owned 3,049,000 common shares of the Issuer and exercised control or direction over an aggregate 2,643,500 common shares of the Issuer for a total of 5,692,500 common shares of the Issuer representing approximately 12.89% of the Issuer’s then issued and outstanding common shares.

Immediately after the transactions that triggered the requirement to file this report, Mr. Disbrow owned 2,250,000 common shares of the Issuer and exercised control or direction over an aggregate 2,021,250 for a total of 4,271,250 common shares of the Issuer representing approximately 9.67% of the Issuer’s then issued and outstanding common shares.

As of the date of this release, Mr. Disbrow owns 2,200,000 common shares of the Issuer and exercises control or direction over an aggregate 2,021,250 common shares of the Issuer for a total of 4,221,250 common shares representing approximately 9.55% of the Issuer’s current issued and outstanding common shares.

The securities over which Mr. Disbrow exercises control or direction are held in discretionary accounts over which he exercises control or direction on behalf of beneficial owners of the securities.

These investments will be evaluated and the investments increased or decreased as circumstances warrant.

A report in this regard will be filed electronically with the securities regulatory authority in each jurisdiction where the Issuer is reporting and will be available for viewing through the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at [www.sedar.com](http://www.sedar.com) under the Issuer’s issuer profile. To obtain a copy of the report, contact Mr. Disbrow at (604) 697-7402.

(signed) “Robert Disbrow”

Robert Disbrow