

GRID BATTERY METALS INC.
Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Nord Precious Metals Mining Inc ("the "Company")
3028 Quadra Court
Coquitlam, BC, V3B 5X6

Item 2. Date of Material Change

October 6, 2025

Item 3. News Release

The Company has disseminated the news release via the Newswire and Newsfile Corp. on October 6, 2025 and filed it on SEDAR+ at www.sedarplus.ca on October 6, 2025

Item 4. Summary of Material Change

Nord Precious Metals Closes Fully Subscribed Non-Brokered LIFE Financing and Concurrent Non-Brokered Private Placement Raising an Aggregate of \$4,000,000

Item 5. Full Description of Material Change

The Company announces is pleased to announce that further to the Company's news releases dated October 2, 2025 and September 15, 2025, the Company has closed its Listed Issuer Financing Exemption ("LIFE") Offering with a concurrent non brokered private placement financing raising total gross proceeds of \$4,000,000 subject to final TSX Venture Exchange ("Exchange") acceptance.

The LIFE Offering consisted of 13,056,041 units at a price of \$0.12 per share for gross proceeds of \$1,566,724 through the Amended LIFE Offering Document. In addition, the Company raised \$2,433,275 through the non-brokered private placement which consisted of 20,277,292 units at a price of \$0.12 per share for gross proceeds of \$2,433,275.

Each Unit of the LIFE and non-brokered financing consisted of one common share of the Company ("Common Share") and one common share purchase warrant of the Company ("Warrant"). Each Warrant will entitle the holder to purchase an additional Common Share at an exercise price of \$0.155 for a period of five years following the closing of the Offering.

The 20,277,292 units that were issued in connection with the non brokered private placement are subject to a four month and a day hold period in accordance with Canadian securities laws.

Research Capital Corporation ("Research or the "Finder") who were the exclusive Finders assisted with the Financings were paid the amount of \$226,256 cash, and 1,885,467 non-transferable finder warrants ("Finder Warrants"). The Finder Warrants are at an exercise price of \$0.12 per share for a period of five years from closing.

Also, in connection with Research's Advisory Services, the Company paid Research a work fee equal to \$25,000 (the "Fee") and issued 175,000 advisor shares (the "**Advisor Shares**") at a deemed price of \$0.12 per share. The Finder Warrants and Advisor Shares are subject to a four month and a day hold period in accordance with Canadian securities laws and all Finder's fees are subject to final Exchange acceptance.

Nord's primary business objective over the next 12 months is to increase the silver resource at the Castle East property and identify potential economics of tailings processing and metal recovery from tailings.

Nord intends to use the net proceeds from the Offering to test tailings recovery through the Ontario Ministry's unique Recovery Permit and continue pilot scale testing of the Re-20x process with SGS Lakefield. Diamond drilling will continue on the Castle East Property to test new targets and, using new intersections, update the Company's Resource Estimate and for general working capital.

Insiders of the Company purchased a total of 1,533,333 units under the Private Placement, which is considered a related party transaction within the meaning of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The Company relied on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in Sections 5.5(a) and 5.7(a), respectively, of MI 61-101 in respect of such insider participation. No new insiders and no control persons were created in connection with the private placement.

The Units were offered for sale pursuant to the Listed Issuer Financing Exemption under Part 5A of National Instrument 45-106 - *Prospectus Exemptions* ("NI 45-106"), as amended by Coordinated Blanket Order 45-935 - *Exemptions from Certain Conditions of the Listed Issuer Financing Exemption and Section 2.3*. The Offering was made in all provinces of Canada (except Quebec) and other qualifying jurisdictions, including the United States. The Units offered under the Listed Issuer Financing Exemption will be immediately "*free-trading*" under applicable Canadian securities laws. The Units sold under NI 45-106 (Non LIFE) will have a hold period of four months and one day post closing. Units sold to subscribers resident in the United States will be subject to additional restrictions on trade.

5.2. Disclosure for Restructuring Transactions

N/A

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Executive Officer

Frank J. Basa – Telephone: 416-625-2342

Item 9. Date of Report

October 30, 2025