

MINAEAN SP CONSTRUCTION CORP.

FOR IMMEDIATE RELEASE

December 12, 2025

Minaean Announces Management Changes

Vancouver, BC, Canada – December 12, 2025 - Minaean SP Construction Corp. (TSX Venture Exchange: MSP; Berlin and Frankfurt Stock Exchanges: NJA) (“Minaean” or the “Company”) announces that Mervyn Pinto has resigned as Chief Financial Officer (“CFO”) of the Company and Haneef Esmail, director of Minaean, has been appointed as CFO of the Company effective December 12, 2025.

Mr. Pinto remains as Chief Executive Officer, President, Corporate Secretary of the Company and a director.

The Company also announces that it will no longer be pursuing the NEOM City infrastructure projects opportunity in Saudi Arabia.

About Minaean SP Construction Corp.

Minaean SP Construction is a company well known for its pioneering efforts in the manufacture of light gauge steel components for the construction industry and modular metal buildings. The business strategy of the Company is being expanded to the pursuit of other industrial opportunities, including the development and execution of various types of power projects.

The shares of Minaean SP Construction are publicly traded on the TSX Venture Exchange under the symbol MSP and on the Berlin and Frankfurt stock exchanges under the symbol NJA.

On behalf of the Board of Directors

MINAEAN SP CONSTRUCTION CORP.

Mervyn Pinto

President & Director

Phone: +1 (604) 684-2181

Email: info@minaean.com

Forward Looking Information

This news release contains “forward-looking statements” within the meaning of applicable securities laws, such as statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts. Use of words such as “may”, “will”, “expect”, “believe”, “intends”, “likely”, or other words of similar effect may indicate a “forward-looking” statement. These statements are not guarantees of future performance and are subject to numerous risks and uncertainties, including those described in the

Company's publicly filed documents (available on SEDAR+ at www.sedarplus.ca). Many of these risks and uncertainties can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statement made by the Company or on its behalf. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. All forward-looking statements in this news release are qualified by these cautionary statements. These statements are made as of the date of this news release and, except as required by applicable law, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of the Company, its financial or operating results or its securities. The Company does not assume any obligation to update or revise any forward-looking statements, whether written or oral, that may be made from time to time by the Company or on the Company's behalf, except as required by applicable law.

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