

Global Power Solutions Corp. Executes Definitive Agreement to Jointly Develop and Commercialize Modular Hydrogen-Based Power Systems

Vancouver, BC, Canada – Monday, March 2, 2026 – Global Power Solutions Corp. (TSX Venture Exchange: PWER; Berlin and Frankfurt Stock Exchanges: NJA) (“Global Power” or the “Company”) is pleased to announce that it has executed a definitive joint development and licence agreement (the “Definitive Agreement”) with Northern Hydrogen and Energy Ltd., with acknowledgment and consent from ModeOne Manpower Systems Corp. and MVP Systems (collectively, the “Licensors”), to jointly develop and commercialize modular hydrogen-based power systems.

Under the terms of the Definitive Agreement, Global Power will collaborate with the Licensors to advance a next-generation power platform utilizing on-site hydrogen production derived from water through established electrochemical processes. The platform is designed to be scalable from approximately 80 kilowatts to multi-megawatt and, over time, utility-scale deployments, subject to technical validation, regulatory approvals, and commercial viability.

The Definitive Agreement establishes a structured framework for system development, pilot deployment, performance validation, and phased commercialization, targeting applications in data infrastructure, remote industrial operations, and grid-independent power markets.

Initial development efforts will focus on the construction and testing of demonstration units intended to validate system efficiency, reliability, and operational performance under real-world conditions. Successful validation is expected to support subsequent commercial roll-out and strategic partnerships.

“This Definitive Agreement is a defining step forward for Global Power Solutions,” said Company Director and Chief Financial Officer, Haneef Esmail. “It establishes a clear pathway from pilot systems to large-scale deployments and aligns our long-term strategy with growing demand for resilient, low-emission, and grid-independent power solutions.”

The Company believes that modular hydrogen-based systems, if successfully developed and deployed, have the potential to address increasing demand for decentralized, low-carbon power infrastructure across multiple sectors.

Further updates will be provided as development milestones are achieved.

About Global Power Solutions Corp.

Global Power Solutions Corp. is a company well known for its pioneering efforts in the manufacture of light gauge steel components for the construction industry and modular metal buildings. The business strategy of the Company is being expanded to the pursuit of other industrial opportunities, including the development and execution of renewable energy and other clean energy infrastructure projects.

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President & Director

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Forward Looking Information

This news release contains “forward-looking statements” within the meaning of applicable securities laws, such as statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts. Use of words such as “may”, “will”, “expect”, “believe”, “intends”, “likely”, or other words of similar effect may indicate a “forward-looking” statement. These statements are not guarantees of future performance and are subject to numerous risks and uncertainties, including those described in the Company’s publicly filed documents (available on SEDAR+ at www.sedarplus.ca). Many of these risks and uncertainties can affect the Company’s actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statement made by the Company or on its behalf. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. All forward-looking statements in this news release are qualified by these cautionary statements. These statements are made as of the date of this news release and, except as required by applicable law, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of the Company, its financial or operating results or its securities. The Company does not assume any obligation to update or revise any forward-looking statements, whether written or oral, that may be made from time to time by the Company or on the Company’s behalf, except as required by applicable law.

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