

Nobelium Tech Corp.
(a Capital Pool Company)

Interim Unaudited Financial Statements
October 31, 2017

December 18, 2017

Management's Report

The accompanying interim unaudited financial statements of **Nobelium Tech Corp.** (the "Company") are the responsibility of management and have been approved by the Board of Directors. The financial statements have been prepared by management in accordance with International Financial Reporting Standards ("IFRS"). The financial statements include certain amounts and assumptions that are based on management's best estimates and have been derived with careful judgment.

In fulfilling its responsibilities, management has developed and maintains a system of internal accounting controls. These controls are designed to provide reasonable assurance that the financial records are reliable for preparation of the financial statements. The Audit Committee of the Board of Directors reviewed and approved the Company's financial statements and recommended their approval by the Board of Directors.

These interim unaudited financial statements have not been reviewed by the external auditor of the Company.

(signed) "*Erroll Treslan*"
President and Chief Executive Officer
Toronto, Ontario

(signed) "*Michael Anaka*"
Chief Financial Officer
Halifax, Nova Scotia

Nobelium Tech Corp.
(a Capital Pool Company)
Unaudited Statement of Financial Position
As at October 31, 2017

	October 31, 2017 \$	January 31, 2017 \$
Assets		
Current assets		
Cash	404,150	474,505
HST recoverable	1,553	40,991
	<u>405,703</u>	<u>515,496</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	20,113	113,152
Shareholders' Equity (note 4)	<u>385,590</u>	<u>402,344</u>
	<u>405,703</u>	<u>515,496</u>

Going concern (note 1)

Subsequent event (note 8)

The accompanying notes form an integral part of these unaudited interim financial statements.

Approved on behalf of the Board of Directors



Erroll Treslan, Director



Glen Lavigne, Director

Nobelium Tech Corp.

(a Capital Pool Company)

Unaudited Statement of Changes in Shareholders' Equity

For the periods ended October 31, 2017 and 2016

	Share capital \$	Contributed surplus and other \$	Warrants \$	Deficit \$	Total \$
Balance – January 31, 2016	463,750	–	–	(11,280)	452,470
Loss and comprehensive loss for the period	–	–	–	(197,401)	(197,401)
Shares issued for cash, net of issue costs	197,867	–	–	–	197,867
Warrants issued as commission	(18,500)	–	18,500	–	–
Stock-based compensation	–	114,500	–	–	114,500
Balance – October 31, 2016	643,117	114,500	18,500	(208,681)	567,436
Balance – January 31, 2017	643,117	114,500	18,500	(373,773)	402,344
Loss and comprehensive loss for the period	–	–	–	(16,754)	(16,754)
Shares issued for cash, net of issue costs	–	–	–	–	–
Warrants issued as commission	–	–	–	–	–
Stock-based compensation	–	–	–	–	–
Balance – October 31, 2017	643,117	114,500	18,500	(390,527)	385,590

The accompanying notes are an integral part of these unaudited interim financial statements.

Nobelium Tech Corp.

(a Capital Pool Company)

Unaudited Statement of Loss and Comprehensive Loss

For the periods ended October 31, 2017 and 2016

	Three months ended October 31, 2017 \$	Three months ended October 31, 2016 \$	Nine months ended October 31, 2017 \$	Nine months ended October 31, 2016 \$
Expenses				
Consulting fees, net of recoveries	2,531	9,998	28,351	11,838
Conferences	—	1,009	—	1,009
Meals and entertainment	—	1,902	1,091	4,003
Office	169	1,419	2,224	3,266
Professional fees, net of recoveries	10,291	16,850	24,223	29,415
Rent and parking	—	3,958	1,715	11,879
Transfer, filing and listing fees	8,695	7,972	22,613	17,117
Travel	—	2,992	1,537	4,374
Stock based compensation	—	—	—	114,500
Recovery of expenses (note 5)	—	—	(65,000)	—
Net loss and comprehensive loss for the period	21,686	46,100	16,754	197,401
Weighted average number of shares	3,500,000	3,500,000	3,500,000	5,038,595
Basic and diluted loss per share	(0.006)	(0.013)	(0.005)	(0.039)

The accompanying notes form an integral part of these unaudited interim financial statements.

Nobelium Tech Corp.
(a Capital Pool Company)
Unaudited Statement of Cash Flows
For the periods ended October 31, 2017 and 2016

	Nine months ended October 31, 2017 \$	Nine months ended October 31 2016 \$
Cash provided by (used in)		
Operating activities		
Net loss for the period	(16,754)	(197,401)
Charges to operations not involving cash		
Stock-based compensation	–	114,500
Net changes in non-cash working capital balances related to operations		
Decrease (increase) in HST recoverable	39,438	(15,787)
Increase in deposit	–	(25,000)
(Decrease) increase in accounts payable and accrued liabilities	(93,039)	40,753
	<u>(70,355)</u>	<u>(82,935)</u>
Financing activities		
Proceeds from issuance of common shares	–	350,000
Decrease in deferred share issuance costs	–	90,361
Increase in cost associated with share issuance	–	(152,133)
	<u>–</u>	<u>288,228</u>
Cash (used) provided	(70,355)	205,293
Cash – Beginning of period	<u>474,505</u>	<u>364,464</u>
Cash – End of period	<u>404,150</u>	<u>569,757</u>

The accompanying notes form an integral part of these unaudited interim financial statements.

Nobelium Tech Corp.

(a Capital Pool Company)

Notes to Unaudited Financial Statements

For the periods ended October 31, 2017 and 2016

1 Nature of operations and going concern

Nature of operations

Nobelium Tech Corp. (the "Corporation") was incorporated under the Canada Business Corporations Act on February 26, 2015 as Aconi Capital Corporation and changed its name to Nobelium Tech Corp. on January 8, 2016. The Corporation is classified as a Capital Pool Company as defined in the TSX Venture Exchange Policy 2.4. The principal business of the Corporation is the identification and evaluation of a Qualifying Transaction and once identified or evaluated, to negotiate an acquisition or participation in a business subject to receipt of shareholder approval, if required, and acceptance by regulatory authorities.

Going concern

The Corporation is currently investigating prospective acquisitions and is devoting all of its present efforts to securing and establishing a new business and its planned principal operations have not commenced.

The Corporation's financial statements as at October 31, 2017 have been prepared on the basis of International Financial Reporting Standards applicable to a going concern, which assumes the Corporation will continue in operation for the foreseeable future realize its assets and settle its liabilities and commitments in the normal course of business. There is significant doubt about the appropriateness of the going concern assumption as the Corporation has an accumulated deficit of \$390,527 and has no operations at this time which will generate revenue. Management cannot provide assurance that the Corporation will ultimately achieve profitable operations, become cash flow positive, or raise additional debt and/or equity capital.

These financial statements do not include any adjustments related to the recoverability and classification of assets or the amounts and classification of liabilities that might be necessary should the Corporation be unable to continue as a going concern, and these adjustments could be material.

2 Significant accounting policies

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

These financial statements are in compliance with the International Accounting Standard 34, Interim Financial Reporting ("IAS 34"). Accordingly, certain information normally included in annual financial statements prepared in accordance with IFRS, as issued by the IASB, have been omitted or condensed. The preparation of financial statements in accordance with IAS 34 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. These financial statements should be read in conjunction with the Company's financial statements for the year ended January 31, 2017.

Nobelium Tech Corp.

(a Capital Pool Company)

Notes to Unaudited Financial Statements

For the periods ended October 31, 2017 and 2016

2 Significant accounting policies (continued)

These financial statements include all adjustments considered necessary by management to fairly state the Company's results of operations, financial position and cash flows. The operating results of the interim periods are not necessarily indicative of results that may be expected for any other interim period or full year.

The financial statements were approved by the Board of Directors on December 18, 2017.

The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of expenses during the reporting period. Actual results may differ from those estimates.

3 Capital management

The Corporation manages its capital structure and makes adjustments to it, based on the funds available to the Corporation, in order to support the identification and evaluation of a Qualifying Transaction. The Corporation considers capital to be shareholders' equity. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Corporation's management to sustain future development of the business. Additional funds may be required to finance the Corporation's Qualifying Transaction.

Nobelium Tech Corp.

(a Capital Pool Company)

Notes to Unaudited Financial Statements

For the periods ended October 31, 2017 and 2016

4 Shareholders' equity

i) Capital stock

Authorized

Unlimited number of common shares, without nominal or par value

	Number of shares	Amount \$
Balance – January 31, 2016	9,275,000	463,750
Share issued for cash, net of issue costs	3,500,000	197,867
Warrants issued as commissions	–	(18,500)
	<hr/>	<hr/>
Balance – January 31, 2017 and October 31, 2017	12,775,000	643,117

As at October 31, 2017, there are 9,275,000 shares subject to an escrow agreement.

ii) Stock options

The Corporation has a common share purchase option plan (the "Plan") for directors, officers, employees and consultants. The total number of options issued and outstanding at any time cannot exceed 10% of the issued and outstanding common shares of the Corporation unless shareholder and regulatory approvals are obtained. Options granted under the Plan have a ten-year term. Options are granted at a price no lower than the market price of the common shares less any discounts allowed by the TSX Venture Exchange at the time of the grant.

The Company granted 1,277,500 options on April 13, 2016. The options vested immediately and are exercisable for a period of 10 years.

In determining the stock-based compensation expense, the fair value of options issued is estimated using the Black-Scholes option pricing model. Using the following weighted average assumptions.

Risk free interest rate	1.5%
Expected volatility	100%
Expected dividend yield	–
Expected life	10 years

Nobelium Tech Corp.

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Notes to Unaudited Financial Statements

For the periods ended October 31, 2017 and 2016

4 Shareholders' equity (continued)

ii) Stock options (continued)

There were no changes in the Company's stock options during the 9 months ended October 31, 2017.

	Weighted average exercise price \$	Number of options	Expiry date
Balance – January 31, 2017 and October 31, 2017	0.10	<u>1,277,500</u>	April 12, 2026

iii) Contributed surplus and other

Balance – January 31, 2017 and October 31, 2017	\$ <u>114,500</u>
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iv) Warrants

There were no changes in the Company's warrants during the 9 months ended October 31, 2017.

	Expiry date	Exercise price \$	Number \$	Ascribed value \$
Balance – January 31, 2017 and October 31, 2017	April 12, 2018	0.10	<u>350,000</u>	<u>18,500</u>
			<u>350,000</u>	<u>18,500</u>

Nobelium Tech Corp.

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Notes to Unaudited Financial Statements

For the periods ended October 31, 2017 and 2016

4 Shareholders' equity (continued)

iv) Warrants (continued)

The fair value of warrants recognized has been estimated at the grant date using the Black-Scholes option pricing model. The weighted average assumptions used in the pricing model for warrants are as follows:

Risk free interest rate	1.5%
Expected volatility	100%
Expected dividend yield	—
Expected life	2 years

v) Income (loss) per share

Outstanding shares are subject to cancellation under the escrow agreement are not treated as outstanding and are excluded from the calculation of income (loss) per share until the date of the shares are no longer subject to cancellation.

5 Recovery of expenses

During the year ended January 31, 2017 the company entered into a letter of intent to acquire a technology company. This letter of intent expired February of 2017. A company that Nobelium Tech Corp. introduced to the target and the target company entered into an agreement with Nobelium Tech Corp. whereby the sum of \$65,000, representing the deposit of \$25,000 and \$40,000 for due diligence expenses was to be paid if the potential acquirer purchased the target. This transaction closed in April 2017 and the \$65,000 was subsequently paid to Nobelium Tech Corp.

6 Related party transactions

Legal services were provided by a firm of which a shareholder of the Corporation is the sole lawyer practitioner. The cost of these services during the period was \$4,040. These transactions were in the normal course of operations and are measured at the exchange amount, which is the amount agreed to by the parties.

7 Financial instruments

Credit risk

The Corporation's financial asset is cash. The Corporation's maximum exposure to credit risk, as at period-end, is the carrying value of its financial asset.

Liquidity risk

The Corporation's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at October 31, 2017, the Corporation had a cash balance of \$404,150. The Corporation's ability to continue to meet its liabilities when due, beyond the current cash balance, is dependent on future support of shareholders through public or private equity offerings. Refer to note 1, Going Concern.

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Notes to Unaudited Financial Statements

For the periods ended October 31, 2017 and 2016

8 Subsequent event

On November 7, 2017 the company announced that it will not be proceeding with the letter of intent dated August 22, 2017 to combine their business operations with NextBlock Global Limited. Nobelium Tech Corp had intended that the business combination would constitute its Qualifying Transaction under the policies of the TSX Venture Exchange.