

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Reitmans (Canada) Limited (“**Reitmans**”)  
250 Sauvé West  
Montréal, Québec  
H3L 1Z2

**Item 2 Date of Material Change**

July 19, 2021

**Item 3 News Release**

A press release was disseminated by CNW Telbec on July 19, 2021 from Montréal, Québec.

**Item 4 Summary of Material Change**

Reitmans announced changes to its Board of Directors (the "**Board**").

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

On July 19, 2021, Reitmans announced the retirement of Mr. Robert S. Vineberg and Mr. Howard Stotland from its Board, as well as the appointment of Ms. Anita Sehgal, Ms. Julie Fillion, and Ms. Gillian Reitman to the Board.

**5.2 Disclosure for Restructuring Transactions**

N/A

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

This report is not being filed on a confidential basis.

**Item 7 Omitted Information**

N/A

**Item 8 Executive Officer**

Stephen F. Reitman  
President and Chief Executive Officer  
(514) 385-2700

**Item 9 Date of Report**

July 23, 2021