

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Reitmans (Canada) Limited (“Reitmans”)
250 Sauvé West
Montréal, Québec
H3L 1Z2

Item 2 Date of Material Change

September 5, 2023

Item 3 News Release

A press release was disseminated by CNW Telbec on September 5, 2023 from Montréal, Québec.

Item 4 Summary of Material Change

Reitmans announced Director, President and Chief Executive Officer appointments.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On September 5, 2023, Reitmans announced Andrea Limbardi’s appointment to the Board of Directors of Reitmans, concurrent with her appointment as President and Chief Executive Officer of Reitmans, effective September 5, 2023.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Stephen F. Reitman
Executive Chairman
(514) 385-2700

Item 9 Date of Report

September 11, 2023