

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Reitmans (Canada) Limited (“**Reitmans**” or the “**Company**”)
250 Sauvé West
Montréal, Québec
H3L 1Z2

Item 2 Date of Material Change

November 4, 2024

Item 3 News Release

A press release was disseminated by CNW Telbec on November 4, 2024 from Montréal, Québec.

Item 4 Summary of Material Change

Reitmans announced the appointment of Caroline Goulian as Chief Financial Officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On November 4, 2024, Reitmans announced the appointment of Caroline Goulian as Chief Financial Officer, effective November 4, 2024. The Company also announced that Richard Wait, Executive Vice President and Chief Financial Officer, will be retiring next April and will be staying on as Executive Vice President until he retires.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Andrea Limbardi
President and Chief Executive Officer
(514) 384-1140

Item 9 Date of Report

November 7, 2024