FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

Advent-AWI Holdings Inc.
Unit 719 – 550 West Broadway
Vancouver, BC V5Z 0E9

Item 2. **Date of Material Change**

July 24, 2019

Item 3. **News Release**

A News Release dated and issued July 24, 2019 at Vancouver, British Columbia, through Canada Stockwatch, Market News and SEDAR.

Item 4. **Summary of Material Change**

Advent-AWI Holdings Inc. Declares Special Dividend

Item 5. **Full Description of Material Change**

See news release, a copy of which is attached hereto.

Item 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

Item 7. **Omitted Information**

Not applicable.

Item 8. **Executive Officer**

Alice Chiu, President, CEO & Director
Telephone: 604.428.0028

Item 9. **Date of Report**

July 24, 2019

Advent-AWI Holdings Inc.
Unit 719 – 550 West Broadway
Vancouver, BC V5Z 0E9

Advent-AWI Holdings Inc. Declares Special Dividend

Vancouver, BC, Canada, July 24, 2019 – Advent-AWI Holdings Inc. (the "Company") (TSXV:AWI) is pleased to announce that in recognition of the Company's strong financial position, the board of directors of the Company has approved a special dividend of $0.15 per common share to be paid on September 9, 2019 to all shareholders of record as at the close of business on August 16, 2019.

The dividends paid by the Company will be considered an "eligible dividend" under section 89(14) of the *Income Tax Act* (Canada).

On Behalf of the Board of Directors

"Alice Chiu"
Alice Chiu
President, CEO & Director

Neither the TSX Venture Exchange nor its Regulator Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or to revise them to reflect the occurrence of future unanticipated events.