



Condensed Interim Consolidated Financial Statements

For the 3 Months ended
September 30, 2025 and 2024

	Page
Notice to Reader Issued by Management	1
Condensed Interim Consolidated Statements of Financial Position	2
Condensed Interim Consolidated Statements of Operations and Comprehensive Loss	3
Condensed Interim Consolidated Statements of Changes in Shareholder's Deficiency	4
Condensed Interim Consolidated Statements of Cash Flows	5
Notes to the Condensed Interim Consolidated Financial Statements	6-31

The FUTR Corporation
(formerly Hank Payments Corp.)

Notice to Reader Issued by Management

Under National Instrument 51-102, Part 4, Subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim consolidated financial statements, they must be accompanied by a notice to this effect.

The accompanying unaudited condensed interim consolidated financial statements have been prepared and are the responsibility of the Company's management. The Company's independent auditor has not performed a review of the unaudited condensed interim consolidated financial statements.

November 26, 2025

The FUTR Corporation

(formerly Hank Payments Corp.)

Condensed Interim Consolidated Statements of Financial Position

As at September 30, 2025 and June 30, 2025

(Unaudited - Expressed in Canadian Dollars)

	Note	September 30,	June 30,
	#	2025	2025
		\$	\$
ASSETS			
Current			
Cash		4,033,639	2,189,991
Accounts receivable	16	727,491	849,373
Contract receivable	15	1,650,000	1,200,000
Prepaid expenses and deposits		981,702	726,885
Sales tax receivable		42,195	90,266
Total current assets		7,435,027	5,056,515
Restricted cash	5	264,499	259,217
Contract receivable	15	1,295,013	1,280,181
Equipment	6	9,300	12,553
Intangible assets	4, 7	7,827,330	6,527,956
Total assets		16,831,169	13,136,422
LIABILITIES			
Current			
Accounts payable and accrued liabilities	12, 16	6,349,187	6,663,899
Short-term loans	13	-	318,012
Licence liability	7	200,000	-
Advances from related party	8	173,738	283,664
Loans payable	4, 14	233,338	183,337
Contract liability - current portion	10	1,382,399	1,357,934
Total current liabilities		8,338,662	8,806,846
Loans payable	4, 14	327,496	352,970
Contract liability	10	2,887,044	2,969,703
Total liabilities		11,553,202	12,129,519
SHAREHOLDERS' EQUITY			
Share capital	11	28,939,546	24,519,301
Contributed surplus	11	10,552,083	8,446,274
Other comprehensive income		(121,553)	40,739
Deficit		(34,092,109)	(31,999,411)
Total shareholders' equity		5,277,967	1,006,903
Total liabilities and shareholders' equity		16,831,169	13,136,422

Nature of operations and going concern (Note 1)

Commitments and contingencies (Note 15)

Related party transactions (Note 12)

Subsequent events (Note 17)

Approved on behalf of the Board:

 "Michael Hilmer", Director
 (signed)

 "Peter McRae", Director
 (signed)

The accompanying notes are an integral part of these condensed interim consolidated financial statements

The FUTR Corporation

(formerly Hank Payments Corp.)

Condensed Interim Consolidated Statements of Operations and Comprehensive Loss
For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

	Note #	September 30, 2025 \$	September 30, 2024 \$
Revenue			
Bank processing fees	15	987,763	961,656
Enrollment fees	10,15	576,161	493,948
Licensing fees	15	311,204	508,332
Other revenue	12b,15	42,390	74,206
Total revenue		1,917,518	2,038,142
Cost of sales		218,702	168,264
Gross profit		1,698,816	1,869,878
Expenses			
Salaries and wages	7	1,497,479	1,438,106
Stock based compensation	11,12	506,961	36,273
Software and licensing fees	7	320,167	316,983
Professional fees		128,549	75,421
Office and general		1,095,257	193,942
Bad debts	16	46,491	39,272
Depreciation	6	3,426	5,293
Amortization	7	273,476	44,199
		3,871,806	2,149,489
Loss from operations		(2,172,990)	(279,611)
Other expenses (income)			
Accretion expense	9	-	35,469
Interest expense	9,13,14	132,743	292,645
Interest (income)		(277,865)	(113,594)
Foreign exchange loss (gain)		64,830	8,051
Net loss		(2,092,698)	(502,182)
Other Comprehensive loss			
Currency translation adjustment		(162,292)	71,556
Comprehensive loss		(2,254,990)	(430,626)
Loss per share - basic and diluted		(0.02)	(0.04)
Weighted average number of outstanding common shares - basic and diluted			
		106,186,427	12,721,505

The accompanying notes are an integral part of these condensed interim consolidated financial statements

The FUTR Corporation

(formerly Hank Payments Corp.)

Condensed Interim Consolidated Statements of Changes in Shareholders' Equity

As at September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

	Number of Common Shares (Note 11) #	Share Capital \$	Contributed Surplus \$	Accumulated Other Comprehensive Income (Loss) \$	Deficit \$	Shareholder's Equity (Deficiency) \$
Balance, June 30, 2024	12,721,505	8,438,709	8,842,196	(37,985)	(25,113,374)	(7,870,454)
Stock-based compensation	-	-	36,273	-	-	36,273
Currency translation adjustment	-	-	-	71,556	-	71,556
Net loss for the period	-	-	-	-	(502,182)	(502,182)
Balance, September 30, 2024	12,721,505	8,438,709	8,878,469	33,571	(25,615,556)	(8,264,807)
Balance, June 30, 2025	101,958,558	24,519,301	8,446,274	40,739	(31,999,411)	1,006,903
Stock-based compensation	-	-	506,961	-	-	506,961
Conversion of debt	1,000,000	360,000	-	-	-	360,000
Private placements	20,000,000	4,580,000	1,420,000	-	-	6,000,000
Share issuance costs	-	(260,226)	(80,681)	-	-	(340,907)
Finder warrants	-	(259,529)	259,529	-	-	-
Currency translation adjustment	-	-	-	(162,292)	-	(162,292)
Net loss for the period	-	-	-	-	(2,092,698)	(2,092,698)
Balance, September 30, 2025	122,958,558	28,939,546	10,552,083	(121,553)	(34,092,109)	5,277,967

The accompanying notes are an integral part of these condensed interim consolidated financial statements

The FUTR Corporation

(formerly Hank Payments Corp.)

Condensed Interim Consolidated Statements of Cash Flows

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

	2025	2024
	\$	\$
Operating activities		
Net loss for the period	(2,092,698)	(502,182)
Adjusted for non-cash items:		
Amortization	273,476	44,199
Depreciation	3,426	5,293
Interest expense	132,743	292,645
Accretion expense	-	35,469
Stock based compensation	506,961	36,273
Changes in non-cash working capital items:		
Prepaid expenses and deposits	(254,817)	(67,581)
Accounts receivable	121,882	(92,851)
Contract receivable	(464,832)	(461,678)
Sales tax receivable	48,071	-
Contract liability	(58,194)	179,937
Accounts payable and accrued liabilities	45,288	2,160
Cash used in operating activities	(1,738,694)	(528,316)
Investing activities		
Additions to intangible assets	(1,359,238)	(44,551)
(Payments to) receipts from related party	(109,926)	270,427
Cash (used in) provided by investing activities	(1,469,164)	225,876
Financing activities		
Interest paid	(108,216)	-
Private placement	6,000,000	-
Share issuance costs	(340,907)	-
Short-term loans received	-	300,000
Repayments of short-term loans	(318,012)	(510,262)
Cash provided by (used in) financing activities	5,232,865	(210,262)
Effect of currency translation	(181,359)	72,155
Net increase (decrease) in cash	1,843,648	(440,547)
Cash, beginning of period	2,189,991	719,582
Cash, end of period	4,033,639	279,035

Supplemental Cash Flow Information:

Broker warrants issued	259,529	-
Conversion of debt	360,000	-

The accompanying notes are an integral part of these condensed interim consolidated financial statements

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

1. NATURE OF OPERATIONS AND GOING CONCERN

The FUTR Corporation (formerly Hank Payments Corp.) (the “Company” or “FUTR”) was incorporated under the Canada Business Corporations Act on February 26, 2015, as Aconi Capital Corporation and changed its name to Nobelium Tech Corp. on January 8, 2016, to Hank Payments Corp. on October 13, 2021 and to The FUTR Corporation on April 7, 2025. The Company’s head office is located at 66 Wellington St. West, Suite 4100, Toronto, Ontario, M5K 1B7. The Company’s shares trade on the TSX-V under the stock symbol “FTRC” and on the OTCQB marketplace under the symbol “FTRCF”.

On October 13, 2021, the Company completed the reverse takeover (“RTO”) of Hank Payments Corp. (formerly The Card Collaborative Corp.) (“Hank US”). Hank US was incorporated on October 29, 2014, in the State of Florida. On January 13, 2021, the Company filed articles of amendment to change its name to Hank Payments Corp. These consolidated financial statements are presented as a continuation of Hank US as the deemed acquirer.

On February 24, 2025, the Company completed the acquisition of 100% of the shares of FUTR Inc., (“FUTR Inc.”). FUTR Inc. was incorporated on April 4, 2022 in the Province of Ontario. The purchase was satisfied through the issuance of 172,949,626 (30,078,196 post consolidation of shares) common shares of the Company. As a result of the acquisition, FUTR Inc. became a wholly owned subsidiary of the Company. The transaction has been accounted for as an asset acquisition.

These condensed interim consolidated financial statements of the Company have been prepared on a going concern basis which presumes the Company will continue in operation and will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The Company incurred a net loss of \$2,092,698 during the three month period ended September 30, 2025 (September 30, 2024 – \$502,182) and has a total accumulated deficit of \$34,092,109 as at September 30, 2025 (June 30, 2025 – \$31,999,411). The Company’s ability to continue as a going concern is dependent upon its ability to access sufficient capital until it has profitable operations. To this point, all operational activities and overhead costs shortfalls have been funded through the issuance of debt and equity instruments.

The Company believes that continued funding from equity and debt issuances will provide sufficient cash flow for it to continue as a going concern in its present form. However, there can be no assurances that the Company will continue to have the required funding for its operations. These material uncertainties cast significant doubt as to the Company’s ability to continue as a going concern. As at September 30, 2025 and June 30, 2025, these financial statements do not include any adjustments related to the recoverability and classification of recorded asset amounts or the amount and classification of liabilities or any other adjustments that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

On April 7, 2025, the Company consolidated its issued and outstanding share capital on the basis of 5.75 pre-consolidation common shares for each one (1) post-consolidation common share. All current and comparative references in these consolidated financial statements to the number of common shares, weighted-average number of common shares, loss per share, stock options, restricted share units (“RSUs”), and warrants have been retroactively restated to reflect the Share Consolidation.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

2. BASIS OF PREPARATION

Statement of Compliance

The Company's condensed interim consolidated financial statements have been prepared in conformity with IAS 34 – Interim Financial Reporting and do not include all the information required for full annual consolidated financial statements in accordance with IFRS and should be read in conjunction with the audited consolidated financial statements for the year ended June 30, 2025. These condensed interim consolidated financial statements of the Company and its subsidiaries were prepared using accounting policies consistent with IFRS as issued by the IASB and interpretations of the IFRS Interpretations Committee (“IFRIC”).

These condensed interim consolidated financial statements were authorized for issue by the Board of Directors of the Company on November 26, 2025.

Basis of Consolidation

The condensed interim consolidated financial statements incorporate the financial statements of the Company and of its wholly owned subsidiaries, Hank US and FUTR Inc.

A subsidiary is an entity over which the Company has control, directly or indirectly, where control is defined as the power to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities. A subsidiary is consolidated from the date upon which control is acquired by the Company and all intercompany transactions and balances have been eliminated on consolidation.

Basis of Presentation

These condensed interim financial statements have been prepared on a historical cost basis, except where otherwise disclosed. Historical cost is based on the fair value of the consideration given in exchange for assets. In addition, these financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

Functional and Presentation Currency

These financial statements are presented in Canadian dollars. The functional currency of the Company and FUTR Inc., as determined by management, is Canadian dollars and the functional currency of Hank US is United States dollars.

Use of Estimates and Judgements

The preparation of these financial statements in accordance with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. These financial statements include estimates, which, by their nature, are uncertain.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

2. BASIS OF PREPARATION (continued)

The impacts of such estimates are pervasive throughout these financial statements and may require accounting adjustments based on future occurrences. The estimates and underlying assumptions are reviewed on a regular basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. The key assumptions concerning the future, and other key sources of estimation uncertainty as of the date of the statement of financial position that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next fiscal year arise in connection with the valuation of financial instruments, contract liabilities and revenue recognition and deferred taxes. Also, see Note 3, Significant accounting judgement and estimates.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied by the Company are the same as those applied as at and for the year ended June 30, 2025 and are consistently applied to all periods presented except as noted below. They do not include all the information required for full annual financial statements in accordance with IFRS and should be read in conjunction with the audited financial statements for the year ended June 30, 2025.

Significant accounting judgement and estimates

Expected credit losses

Determining allowance for expected credit losses (“ECLs”) requires management to make assumptions about historical patterns for probability of default, the timing of collection and the amount of incurred credit losses, which are adjusted based on management’s judgment about whether economic conditions and credit terms are such that actual losses may be higher or lower than what historical patterns suggest.

Leases

To determine the carrying amount of right-of-use assets and lease liabilities, the Company must estimate the incremental borrowing rate for each leased asset if the interest rate implicit in the lease cannot be readily determined. Management determines the incremental borrowing rate for each leased asset by taking into account the Company’s credit standing, the guarantee, the term and the value of the underlying leased asset, as well as the economic environment in which the leased asset is operated. Incremental borrowing rates can be changed due to macroeconomic changes in the environment.

Provisions

Provisions are recognized when the Company has a present obligation, legal or constructive as a result of a previous event, if it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of the obligation. The amount recognized is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligations. Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate of the expected future cash flows.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Significant accounting judgement and estimates (continued)

Deferred tax assets

The Company recognizes deferred tax assets only to the extent that it considers it probable that those assets will be recoverable. The Company makes assumptions about when deferred tax assets are probable to reverse, the extent to which it is probable that temporary differences will reverse and whether or not there will be sufficient taxable profits available to realize the tax assets when they do reverse. In making these judgments, the Company continually evaluates the magnitude and duration of any past losses, current profitability and whether it is sustainable, and earnings forecasts.

Revenue recognition

Application of the accounting principles related to the measurement and recognition of revenue requires the Company to make judgments and estimates. Revenue arrangements may be comprised of multiple performance obligations. Judgment is required in determining the performance obligations that exist in an arrangement and the nature of these deliverables.

Management also applies judgement in the calculation of the estimated life of a contract, the value of amounts recoverable on contracts and the timing of revenue recognition.

Capitalization of qualifying development costs

In assessing whether development costs qualify for capitalization, management makes judgments and estimates related to expectations of technical feasibility in completing the project, the probability of future economic benefits, the availability of adequate technical and financial resources to complete the development, the ability to reliably measure the costs, and whether the Company intends to complete development, and to use or sell the assets.

In making these judgments and estimates, management has assessed various sources of information, including but not limited to, internal and external scoping and feasibility studies, forecasted cash flows associated with the developments and with operations, in general, which are used to support whether or not the Company will have sufficient resources to complete the development of the assets. Changes in management's judgments, estimates and assumptions, could have a material effect in the future on the Company's financial position and results of operations.

Amortization and impairment of non-financial assets

The Company reviews amortized non-financial assets for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may be impaired. It also reviews annually non-financial assets with indefinite life for impairment. If the recoverable amount of the respective non-financial asset is less than its carrying amount, it is considered to be impaired. In the process of measuring the recoverable amount, management makes assumptions about future events and circumstances. The actual results may vary and may cause significant adjustments. The amortization expense related to intangible assets and depreciation related to equipment are determined using estimates relating to the useful life of the related assets.

The FUTR Corporation

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Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Significant accounting judgement and estimates (continued)

Fair value of financial assets and financial liabilities

Fair value of financial assets and financial liabilities on the statement of financial position that cannot be derived from active markets, are determined using a variety of techniques including the use of mathematical models. The inputs to these models are derived from observable market data where possible, but where observable market data are not available, judgment is required to establish fair values. The judgments include, but are not limited to, consideration of model inputs such as volatility, estimated life and discount rates.

Share-based payments

Management determines costs for share-based payments using market-based valuation techniques. The fair value of the market-based and performance-based share awards are estimated at the date of grant using generally accepted valuation techniques. Assumptions are made and judgment used in applying valuation techniques. These assumptions and judgments include estimating the future volatility of the stock price, expected dividend yield, future employee turnover rates and future employee stock option exercise behaviours and corporate performance. Such judgments and assumptions are inherently uncertain. Changes in these assumptions affect the fair value estimates.

4. ACQUISITION OF FUTR INC.

On February 24, 2025, the Company completed the acquisition of 100% of the issued and outstanding shares of FUTR Inc. a privately held Canadian technology company. The purchase consideration was satisfied through the issuance of 30,078,196 common shares of the Company. As a result of the transaction, FUTR Inc. became a wholly owned subsidiary of the Company.

Management determined that FUTR Inc. did not meet the definition of a business under IFRS 3 – Business Combinations, as FUTR Inc. was an early-stage technology entity with limited processes and no revenues or outputs at the acquisition date. Accordingly, the transaction has been accounted for as an asset acquisition. The total cost of the acquisition, including directly attributable transaction costs, was allocated to the identifiable assets acquired and liabilities assumed based on their relative fair values at the acquisition date.

The Company acquired 100% of the equity interests of FUTR Inc. in exchange for the issuance of 30,078,196 common shares valued at \$0.1725 per share, for total share consideration of \$5,188,489. In addition, the Company issued 752,174 common shares as an advisory fee, valued at \$129,750 and paid \$20,000 in other transaction related costs. The total cost of the acquisition was therefore \$5,338,239. The share price used to measure the consideration was based on the quoted market price of the Company shares on the closing date.

The FUTR Corporation

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Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

4. ACQUISITION OF FUTR INC. (continued)

The identifiable assets acquired and liabilities assumed at the acquisition date were as follows:

Cash and cash equivalents	\$	227,227
Other current assets		44,573
Accounts payable and accrued liabilities		(218,059)
Loan payable		(619,028)
Term promissory note		(102,910)
Identifiable liabilities assumed	\$	(668,197)
Purchase consideration shares	\$	5,188,489
Advisory shares issued		129,750
Other transaction costs		20,000
Elimination of intercompany promissory note		(250,000)
Total consideration transferred	\$	5,088,239
Net liabilities assumed		668,197
Cost allocated to intangible assets	\$	5,756,436

The total acquisition cost of \$5,756,436 was allocated between the acquired technology licence and the FUTR Inc. software platform under development based on their relative fair values, as follows:

Technology licence agreement	\$	5,718,879
FUTR Inc. software platform		37,557
	\$	5,756,436

The technology licence is being amortized on a straight-line basis over its remaining contractual term of approximately 9.45 years from the acquisition date. The software platform will be amortized once it is available for use. Because the acquisition did not constitute a business, no goodwill was recognized. The transaction costs associated with the acquisition have been capitalized as part of the cost of the intangible assets.

The results of operations of FUTR Inc. are included in the consolidated financial statements from the acquisition date.

The FUTR Corporation

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Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

5. RESTRICTED CASH

Restricted cash relates to deposits in non-interest bearing reserve accounts that are established and controlled by participating banks to cover any possible losses as a result of disputes, fraud, or embezzlement in the Company's operations. As at September 30, 2025, restricted cash was related to two deposits in the amount of \$264,499 (USD\$190,000) (June 30, 2025 - \$259,217 (USD\$190,000)).

6. EQUIPMENT

Equipment is comprised of office furniture and computer equipment and consists of the following:

Cost		
Balance at June 30, 2024	\$	66,472
Additions		11,030
Currency translation		(164)
Balance at June 30, 2025		77,338
Additions		-
Currency translation		1,237
Balance at September 30, 2025	\$	78,575
Depreciation		
Balance at June 30, 2024	\$	(47,068)
Additions		(18,147)
Currency translation		430
Balance at June 30, 2025		(64,785)
Additions		(3,426)
Currency translation		(1,064)
Balance at September 30, 2025	\$	(69,275)
Net Book Value		
Balance, June 30, 2025	\$	12,553
Balance, September 30, 2025	\$	9,300

Depreciation recorded on equipment for the three month period ended September 30, 2025 amounted to \$3,426 (September 30, 2024 - \$5,293).

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Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

7. INTANGIBLE ASSETS

Intangible assets relate to a software platform which includes costs associated with the development of the Company's internally generated proprietary software. Intangible assets are comprised of the following:

	Software Platform	Platform 2.0	FUTR Inc. Platform	Technology License	Trademark License	Total
Cost	\$	\$	\$	\$	\$	\$
Balance at June 30, 2024	1,672,568	-	-	-	-	1,672,568
Additions	70,725	283,374	252,977	-	-	607,076
Acquired in acquisition	-	-	37,556	5,718,879	-	5,756,435
Currency translation	(5,377)	-	-	-	-	(5,377)
Balance at June 30, 2025	1,737,916	283,374	290,533	5,718,879	-	8,030,702
Additions	-	167,052	192,186	-	1,200,000	1,559,238
Currency translation	35,413	5,774	-	-	-	41,187
Balance at September 30, 2025	1,773,329	456,200	482,719	5,718,879	1,200,000	9,631,127
Amortization						
Balance at June 30, 2024	(984,949)	-	-	-	-	(984,949)
Additions	(319,481)	-	-	(208,602)	-	(528,083)
Currency translation	10,286	-	-	-	-	10,286
Balance at June 30, 2025	(1,294,144)	-	-	(208,602)	-	(1,502,746)
Additions	(112,000)	-	-	(151,476)	(10,000)	(273,476)
Currency translation	(27,575)	-	-	-	-	(27,575)
Balance at September 30, 2025	(1,433,719)	-	-	(360,078)	(10,000)	(1,803,797)
Net Book Value						
Balance, June 30, 2025	443,772	283,374	290,533	5,510,277	-	6,527,956
Balance, September 30, 2025	339,610	456,200	482,719	5,358,801	1,190,000	7,827,330

Amortization recorded on intangible assets for the three month period ended September 30, 2025 amounted to \$273,476 (September 30, 2024 - \$44,199).

For the three month period ended September 30, 2025, the Company expensed \$156,072 (September 30, 2024 - \$203,200), in relation to the research and maintenance of the Company's internally generated proprietary software. The amount consists of \$114,753 (September 30, 2024 - \$198,198), in salaries and wages and \$41,319 (September 30, 2024 - \$5,002), in consulting fees. The consulting fees are recorded in software and licensing fees and salaries and wages are recorded in salaries and wages on the statement of operations.

On September 1, 2025, the Company entered into a trademark licence agreement granting the Company the right to use certain trademarks for a period of ten years, in exchange for total consideration of \$1,200,000. The licence is amortized on a straight-line basis over the contractual term of ten years. During the three months ended September 30, 2025, the Company paid \$1,000,000 toward the licence and a remaining \$200,000 remains payable under the agreement.

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Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

8. ADVANCES FROM RELATED PARTY

The amount due to a related party corporation, a shareholder and wholesaler, is unsecured, non-interest bearing and due on demand. As at September 30, 2025, the balance owing to the related party was \$173,738 (June 30, 2025 - \$283,664).

9. CONVERTIBLE DEBENTURES

Transactions related to the Company's convertible debentures during the three month periods ended September 30, 2025 and 2024 include the following:

	2025	2024
Carrying amount of debt, June 30,	-	1,839,926
Accretion	-	35,469
Accrued interest	-	64,120
Carrying amount of debt, September 30,	-	1,939,515

November 1, 2024 Convertible Debenture

On November 1, 2024, the Company closed a non-brokered private placement of 744 secured convertible debenture units (the "Units") of the Company for settlement of short term loans and other payables totalling \$744,921. Each Unit consists of one \$1,000 convertible debenture and 10,000 common share purchase warrants. The debentures mature on and become payable on November 1, 2027, and bear interest at a fixed rate of 10% per annum, payable on the earlier of the redemption date, conversion date or maturity date. The debentures are secured by the assets of the Company through a general security agreement and rank equally with all other Debentures.

At any time before maturity, a holder of debentures may elect to convert the outstanding net principal amount, or any portion thereof, into common shares at a conversion price of \$0.075 per share during the first year and \$0.10 per share thereafter (the "Conversion Price"). The Company may force the conversion of the principal amount of the then outstanding debentures at any time at the Conversion Price on not less than 5 days notice if the volume weighted average trading price of the common shares on the TSX Venture Exchange for any 10 consecutive trading day period is equal to or greater than \$0.20. The Company may also force the conversion of the principal amount of the then outstanding Convertible Debentures immediately prior to completion of a Change of Control. Each warrant entitles the holder to purchase one common share of the Company at an exercise price of \$0.10 per common share until November 1, 2026.

The Units are determined to be a compound instrument, comprising a liability, a conversion feature and warrants. Both conversion feature and warrants met the fixed for fixed criteria and were therefore presented as equity instruments in accordance with IAS 32. The fair value of the debt component was determined by discounting the stream of future payments of interest and principal at a market interest rate of 17.5% which is estimated to be the borrowing rate available to the Company for similar instruments of debt having no conversion rights. Using the residual

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

9. CONVERTIBLE DEBENTURES (continued)

method, the carrying amount of the conversion feature and the warrants issued is the difference between the principal amount and the initial fair value of the financial liability. The fair value of the liability was determined to be \$572,933. The residual value of \$171,988 was allocated to the equity portion of convertible debt and warrants based on their pro-rata fair values of \$65,029 and \$106,960, respectively. The carrying value of the Units, net of the equity components, have been accreted using the effective interest rate method over the term of the debentures, such that the carrying amount of the financial liability will equal the principal balance at maturity.

On February 19, 2025, the principal of these debentures were converted into common shares of the Company. Although the debentures are no longer outstanding, at September 30, 2025, there is \$22,450 (June 30, 2025: \$22,450) in interest owing on these debentures, the interest has been recorded as an accrued liability.

January 30, 2024 Convertible Debenture

On January 30, 2024, the Company closed a non-brokered private placement of 484 secured convertible debenture units (the "Units") of the Company for gross proceeds of \$484,000. Each Unit consists of one \$1,000 convertible debenture and 6,667 common share purchase warrants. The debentures mature on and become payable on January 30, 2029, and bear interest at a fixed rate of 10% per annum, payable semi-annually. The debentures are secured by the assets of the Company through a general security agreement and rank equally with all other Debentures. At any time before maturity, a holder of debentures may elect to convert the outstanding net principal amount, or any portion thereof, into common shares at a conversion price of \$0.075 per share during the first year and \$0.10 per share thereafter (the "Conversion Price"). The Company may force the conversion of the principal amount of the then outstanding debentures at any time at the Conversion Price on not less than 5 days notice if the volume weighted average trading price of the common shares on the TSX Venture Exchange for any 10 consecutive trading day period is equal to or greater than \$0.30. Each warrant entitles the holder to purchase one common share of the Company at an exercise price of \$0.10 per common share until January 30, 2026.

The Units are determined to be a compound instrument, comprising a liability, a conversion feature and warrants. Both conversion feature and warrants met the fixed for fixed criteria and were therefore presented as equity instruments in accordance with IAS 32. The fair value of the debt component was determined by discounting the stream of future payments of interest and principal at a market interest rate of 20% which is estimated to be the borrowing rate available to the Company for similar instruments of debt having no conversion rights. Using the residual method, the carrying amount of the conversion feature and the warrants issued is the difference between the principal amount and the initial fair value of the financial liability. The fair value of the liability was determined to be \$329,902. The residual value of \$154,098 was allocated to the equity portion of convertible debt and warrants based on their pro-rata fair values of \$81,407 and \$72,691, respectively. The carrying value of the Units, net of the equity components, have been accreted using the effective interest rate method over the term of the debentures, such that the carrying amount of the financial liability will equal the principal balance at maturity. On November 1, 2024, these debentures and the related interest were fully converted into common shares of the Company.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

10. CONTRACT LIABILITY

The Company's contract liability is deferred revenue which relates to revenue expected to be recognized in the future related to performance obligations that are unsatisfied (or partially unsatisfied) which amounted to \$4,269,443 at September 30, 2025 (June 30, 2025 - \$4,327,637). Details of the Company's contract liability is noted as follows:

	September 30, 2025	June 30, 2025
Opening balance	\$ 4,327,637	\$ 3,786,408
Revenue recognized from contract liability	(576,161)	(2,192,771)
Additions	435,974	2,697,302
Currency translation adjustment	81,993	36,698
Ending balance	\$ 4,269,443	\$ 4,327,637
Current portion	\$ 1,382,399	\$ 1,357,934
Long-term portion	\$ 2,887,044	\$ 2,969,703

Revenue from customer contracts are derived entirely from customers in the United States.

11. SHARE CAPITAL

The authorized share capital of the Company consists of an unlimited number of common shares without par value.

a) Common shares

The Company had the following share-based transactions during the three month period ended September 30, 2025:

- On September 10, 2025, the Company issued 14,481,963 common shares related to its non-brokered private placement, including 116,667 shares issued to officers of the Company, at a price of \$0.30 per unit for a total of \$4,344,589. Each unit is comprised of one common share and one half common share purchase warrant. The fair value of the warrants were valued at \$1,028,219, the remaining proceeds of \$3,316,370 have been allocated to share capital. Share issuance costs of \$290,637 have been recorded as a reduction to the warrants and share capital in the amount of \$68,784 and \$221,853, respectively.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

11. SHARE CAPITAL (continued)

b) Common Shares (continued)

- On September 12, 2025, the Company issued 5,518,037 common shares related to its non-brokered private placement at a price of \$0.30 per unit for a total of \$1,655,411. Each unit is comprised of one common share and one half common share purchase warrant. The fair value of the warrants were valued at \$391,781, the remaining proceeds of \$1,263,631 have been allocated to share capital. Share issuance costs of \$50,270 have been recorded as a reduction to the warrants and share capital in the amount of \$11,897 and \$38,373, respectively.
- On July 21, 2025, the Company issued 1,000,000 common shares valued at \$360,000 as settlement of fees owing to an advisor of the Company.

The Company had no share-based transactions during the three month period ended September 30, 2024.

b) Stock Options

The Company has a stock option plan (the "Plan") which authorizes the board of directors to grant incentive stock options to directors, employees, and consultants. The maximum number of shares in respect of which options may be outstanding under the Plan at any given time is equivalent to 10% of the issued and outstanding shares of the Company at that time. Options may be exercisable for a maximum period of 10 years from the date of grant. The exercise price and vesting terms of any option granted pursuant to the Plan shall be determined by the FUTR Board when granted.

During the three month period ended September 30, 2025, the Company had the following stock option activity:

- On July 11, 2025 the Company issued 300,000 stock options to an officer, a consultant and an employee of the Company, including 100,000 options granted to an officer of the Company. The fair value of the options were valued at \$98,857, using the Black-Scholes model and the following assumptions: share price of \$0.365, expected life of 5 years, \$nil dividends, 146% volatility, exercise price of \$0.365, and a risk-free interest rate of 2.75%. The stock options vest at a rate of 1/48th per month.
- On September 11, 2025 the Company issued 1,110,000 stock options consultants of the Company. The fair value of the options were valued at \$325,382, using the Black-Scholes model and the following assumptions: share price of \$0.325, expected life of 5 years, \$nil dividends, 146% volatility, exercise price of \$0.335, and a risk-free interest rate of 2.68%. The stock options vest at a rate of 1/48th per month.

During the three month period ended September 30, 2024, the Company had no stock option activity.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

11. SHARE CAPITAL (continued)

c) Stock Options (continued)

Stock option activity for the periods ended September 30, 2025 and 2024 are as follows:

	2025		2024	
	Number of Options	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price
Opening balance	9,759,995	\$ 2.13	1,128,551	\$ 2.13
Granted	1,410,000	\$ 0.34	-	-
Expired/Cancelled	-	-	(28,261)	\$ 0.58
Outstanding, September 30,	11,169,995	\$ 0.30	1,100,290	\$ 2.01
Exercisable, September 30,	1,562,795	\$ 0.51	813,913	\$ 2.65

Details of the options outstanding and exercisable as at September 30, 2025 are as follows:

Expiry Date	Number of Options Outstanding	Number of Options Vested	Exercise Price	Remaining Contractual Life (in years)
September 6, 2031	8,696	8,696	\$ 0.58	6.19
October 13, 2031	116,522	116,522	\$ 0.58	6.29
October 13, 2031	43,478	43,478	\$ 5.75	6.29
November 1, 2025	4,348	2,899	\$ 0.58	0.34
November 30, 2025	43,478	43,478	\$ 0.58	0.42
January 30, 2029	16,522	11,014	\$ 0.58	3.59
January 30, 2034	321,739	214,493	\$ 0.58	8.59
June 16, 2027	26,087	17,391	\$ 0.58	1.96
March 24, 2030	2,250,000	282,228	\$ 0.29	4.73
April 21, 2030	6,615,000	688,084	\$ 0.24	4.81
May 29, 2030	314,125	26,177	\$ 0.39	4.92
July 10, 2030	300,000	108,334	\$ 0.37	4.78
September 10, 2030	1,110,000	-	\$ 0.34	4.95
Balance, September 30, 2025	11,169,995	1,562,795		

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

11. SHARE CAPITAL (continued)

b) Restricted Stock Units

The Company has a Restricted Stock Unit plan (“RSUs”) which authorizes the board of directors to grant incentive RSUs to directors, employees, and consultants. The maximum number of shares in respect of which RSUs may be outstanding under the Plan at any given time is 6,092,595 shares less any shares reserved pursuant to the Company’s other share compensation arrangements. The vesting terms and other conditions of any RSUs granted shall be determined by the FUTR Board when granted.

During the three month period ended September 30, 2025 the Company had the following RSU activity:

- On July 11, 2025, the Company granted 100,000 RSUs valued at \$36,500, based on the quoted market price, to an officer of the Company. The RSUs vest at a rate of ¼ on July 11, 2026 and 1/36 per month starting September 11, 2026. During the three month period ended September 30, 2025, the Company expensed \$9,125, (September 30, 2024: \$nil) as stock based compensation related to the vesting of these RSUs.
- On September 11, 2025, the Company granted 2,500,000 RSUs valued at \$812,500 to an officer and a consultant of the Company. The RSUs vest at a rate of ¼ on September 11, 2026 and 1/36 per month starting September 11, 2026. During the three month period ended September 30, 2025, the Company expensed \$25,253, (September 30, 2024: \$nil) as stock based compensation related to the vesting of these RSUs.

During the three month period ended September 30, 2024 the Company had no RSU activity.

RSU activity for the periods ended September 30, 2025 and 2024 are as follows:

	Number of RSUs	
	2025	2024
Opening balance	2,953,104	1,061,449
Granted	2,600,000	-
Outstanding, September 30,	5,553,104	1,061,449
Exercisable, September 30,	95,652	900,870

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

11. SHARE CAPITAL (continued)

d) Warrants

During the period ended September 30, 2025, the Company had the following warrant activity:

- On September 10, 2025, the Company granted 7,240,982 warrants as part of the units issued pursuant to the private placement. Each warrant is exercisable into one common share until December 31, 2027 at an exercise price of \$0.45. The fair value of the warrants were valued at \$1,028,219, using the Black-Scholes model and the following assumptions; share price of \$0.23, expected life of 2.31 years, \$nil dividends, 141% volatility, exercise price of \$0.45, and a risk-free interest rate of 2.51%. If at any time after four months and one day from the closing date, the common shares of the Company, trade at a volume weighted average price of \$2.20 per common share or higher on the TSXV over a period of 10 trading days, the Company may accelerate the expiry date of the warrants to the earlier of the 30th day after the date which notice is given or the actual expiry date of the warrants
- On September 10, 2025, The Company issued 967,538 finder's warrants equal to 7% of the aggregate number of units sold under the offering attributable to certain finders. Each finder warrant is exercisable to acquire one unit of the Company until September 30, 2027, at an exercise price of \$0.30 per unit. The fair value of the warrants were valued at \$225,723, using the Black-Scholes model and the following assumptions; share price of \$0.325, expected life of 2.05 years, \$nil dividends, 144% volatility, exercise price of \$0.30, and a risk-free interest rate of 2.51%.
- On September 12, 2025, the Company granted 2,759,018 warrants as part of the units issued pursuant to the private placement. Each warrant is exercisable into one common share until December 31, 2027 at an exercise price of \$0.45. The fair value of the warrants were valued at \$391,781, using the Black-Scholes model and the following assumptions; share price of \$0.23, expected life of 2.30 years, \$nil dividends, 142% volatility, exercise price of \$0.45, and a risk-free interest rate of 2.51%. If at any time after four months and one day from the closing date, the common shares of the Company, trade at a volume weighted average price of \$2.20 per common share or higher on the TSXV over a period of 10 trading days, the Company may accelerate the expiry date of the warrants to the earlier of the 30th day after the date which notice is given or the actual expiry date of the warrants
- On September 12, 2025, The Company issued 159,810 finder's warrants equal to 7% of the aggregate number of units sold under the offering attributable to certain finders. Each finder warrant is exercisable to acquire one unit of the Company until September 30, 2027, at an exercise price of \$0.30 per unit. The fair value of the warrants were valued at \$33,806, using the Black-Scholes model and the following assumptions; share price of \$0.30, expected life of 2.05 years, \$nil dividends, 144% volatility, exercise price of \$0.30, and a risk-free interest rate of 2.51%.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

11. SHARE CAPITAL (continued)

d) Warrants (continued)

During the period ended September 30, 2024, the Company had no warrant activity.

Warrants outstanding at September 30, 2025 were as follows:

	Number of warrants	Expiry Date	Exercise Price
Balance, June 30, 2024	1,755,270		
Warrants granted	1,295,515	2026-11-01	\$ 0.43
Warrants granted	3,001,448	2027-06-30	\$ 0.29
Warrants granted	14,389,853	2027-06-30	\$ 0.29
Warrants granted	1,386,030	2027-03-30	\$ 0.12
Warrants granted	6,250,000	2027-06-30	\$ 0.29
Warrants granted	66,500	2027-03-30	\$ 0.20
Warrants expired	(1,194,083)		\$ 0.58
Balance, June 30, 2025	26,950,533		
Warrants granted	10,000,000	2027-12-31	\$ 0.30
Warrants granted	1,127,348	2027-09-30	\$ 0.30
Balance, September 30, 2025	38,077,881		

12. RELATED PARTY TRANSACTIONS

Parties are considered related if the party has the ability, either directly or indirectly, to control the other party or exercise significant influence over the other party in making operating and financial decisions. Parties are also related if they are subject to common control of common significant influence. Related parties may be individuals or corporate entities. A transaction is a related party transaction when there is a transfer of resources or obligations between related parties. Unless otherwise stated, none of the transactions incorporated special terms and conditions and no guarantees were given or received. The following are related party transactions during the three month periods ended September 30, 2025 and 2024, not disclosed elsewhere in these consolidated financial statements:

- a) On May 1, 2018, the Company entered into a master servicing agreement with Uptempo Marketing Corp. ("Marketing Corp."), a company with the same key management personnel (the "Agreement"). Under the Agreement, Hank US provides processing services to end auto-loan customers procured by Marketing Corp. and assists Marketing Corp. in delivering its marketing services to attract automotive consumers.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

12. RELATED PARTY TRANSACTIONS (continued)

As part of the Agreement, when Hank US and Marketing Corp. enter into agreements with customers, the gross fees paid or payable by the customer are collected by the Hank US banking and technology platform and then shared by Hank US and Marketing Corp. based on pre-set terms agreed upon between Hank US and Marketing Corp. depending on the types of customer contracts entered into and what is considered market pricing for the services provided by each respective party. Hank US provides similar services to other wholesalers of the Hank US platform, for similar fee structures. The total amount collected by Hank US from customers and remitted to Marketing Corp. for the three month period ended September 30, 2025 amounted to \$948,558 (2024 - \$1,400,259);

b) During the three month period ended September 30, 2025, the Company charged fees in the amount of \$42,390 (2024 - \$66,285), to Marketing Corp. for sales support. The Company incurred costs in relation to these services in the amount of \$36,861, for the three month period ended September 30, 2025 (2024 - \$57,639).

c) Refer to Note 8 and Note 13

Key Management Compensation

The remuneration of directors and other key management personnel of the Company during the three month period ended September 30, 2025 and 2024 were as follows:

a) During the three month period ended September 30, 2025, the Company expensed \$366,330 (2024 - \$214,158) in fees payable to officers of the Company, the expense was recorded in salaries and wages. As at September 30, 2025, the Company had amounts payable to officers of the Company in the amount of \$49,391 (June 30, 2025 - \$75,508).

The amount payable to officers is unsecured, non-interest bearing with no fixed terms of repayment.

b) During the three month period ended September 30, 2025, the Company expensed \$53,035 (2024 - \$18,067) in stock based compensation related to Officers and Directors of the Company.

c) During the three month period ended September 30, 2025, the Company expensed \$12,250 (2024 - \$nil), in director's fees, the expense was recorded in office and general. As at September 30, 2025, the Company had amounts payable to directors of the Company in the amount of \$8,513 (June 30, 2025 - \$2,538).

The amount payable to directors is unsecured, non-interest bearing with no fixed terms of repayment.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

13. SHORT TERM LOANS PAYABLE

On December 29, 2023, the Company entered into loan agreements under which \$265,000 was advanced to the Company, \$115,000 of which was received from officers of the Company. The loans include an upfront discount of 12.5%, in lieu of interest, and the amount advanced to the Company represents 87.5% of the total principal amount of \$302,857, of which \$131,429 will be owed to officers of the Company. The loan was repayable in full by March 29, 2024, after which date an interest rate of 4% per month will apply, payable monthly. On December 1, 2024, the related party loan agreements, representing \$115,000 of the original amount advanced, were amended to retroactively change the interest to a rate of 1% per month, to be applied from the original advance date. During the three month period ended September 30, 2025, the Company recorded \$nil (2024: \$36,341), as net interest related to these loans. On February 18, 2025, these loans and all related interest and fees in the amount of \$376,928 were fully settled with \$150,000 in cash and 1,312,534 common shares valued at \$226,928.

On February 28, 2024, the Company entered into a loan agreement under which \$55,000 was advanced to the Company. The loan is repayable in full on February 28, 2025. An interest rate of 10% per annum applies to the principal amount of the loan, the interest is due and payable at the maturity date of the loan. During the three month period ended September 30, 2025, the Company recorded \$nil (2024: \$1,386), as net interest related to these loans. On November 1, 2024, the principal and interest owing on this loan in the amount of \$58,466 was fully settled into convertible debentures.

On February 29, 2024, the Company entered into a loan agreement under which \$67,500 was advanced to the Company. The loan is repayable in full on February 28, 2025. An interest rate of 10% per annum applies to the principal amount of the loan, the interest is due and payable at the maturity date of the loan. During the three month period ended September 30, 2025, the Company recorded \$nil (2024: \$1,702), as net interest related to these loans. On November 1, 2024, the principal and interest owing on this loan in the amount of \$72,149 was fully settled into convertible debentures.

On March 12, 2024, the Company entered into a loan agreement under which \$175,000 was advanced to the Company. The loan was repayable in full on April 11, 2024. A structuring fee of \$5,250, equal to 3% of the principal amount, is due on the repayment date. An interest rate of 36% per annum applies to the principal amount of the loan for every month the loan is outstanding past the repayment date, the interest is due and payable on a monthly basis in arrears. During the three month period ended September 30, 2025, the Company recorded \$nil (2024: \$14,890), as net interest related to these loans. The Company repaid \$10,000 of this loan during the year ended June 30, 2024. During the year ended June 30, 2025, the Company repaid the outstanding principal of \$165,000 owing on this loan and settled \$50,440 in interest payable with the issuance of 292,406 common shares.

On March 28, 2024, the Company entered into a loan agreement under which \$45,000 was advanced to the Company. The loan is repayable in full on May 27, 2024. A structuring fee of \$1,350, equal to 3% of the principal amount, is due on the repayment date. An interest rate of 36% per annum applies to the principal amount of the loan for every month the loan is outstanding past the repayment date, the interest is due and payable on a monthly basis in arrears. During the three month period ended September 30, 2025, the Company recorded \$nil (2024: \$4,050),

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

13. SHORT TERM LOANS PAYABLE (continued)

as net interest related to these loans. On November 1, 2024, the principal and interest owing on this loan in the amount of \$53,888 was fully settled into convertible debentures.

On April 12, 2024, the Company entered into a loan agreement with a person related to a director, under which \$10,000 was advanced to the Company. The loan is repayable in full six months from the advance date. An interest rate of 24% per annum applies to the principal amount of the loan, the interest is due and payable on a monthly basis in arrears. During the three month period ended September 30, 2025, the Company recorded \$nil (2024: \$600), as net interest related to these loans. On February 18, 2025, the Company fully settled this loan and all related interest and fees in the amount of \$11,720 with the issuance of 67,944 common shares.

On June 3, 2024, the Company entered into a loan agreement under which \$476,000 was advanced to the Company. The loan is repayable in full on June 3, 2025. An interest rate of 10% per annum applies to the principal amount of the loan, the interest is due and payable at the maturity date of the loan. During the three month period ended September 30, 2025, the Company recorded \$nil (2024: \$11,998), as net interest related to these loans. On November 1, 2024, the principal and interest owing on this loan in the amount of \$494,418 was fully settled into convertible debentures.

On June 17, 2024 the Company entered into a secured loan agreement under which \$718,568 (USD \$525,000) was loaned to the Company. The Company paid an administrative agent fee of \$34,218 (USD \$25,000) on closing of the loan. On December 2, 2024, the Company entered into a new secured loan agreement with the lender. Under this agreement, the remaining balance of \$227,707 (USD \$162,000) from the original loan, along with an additional \$526,568 (USD \$363,000) provided to the Company, brought the total principal amount back up to \$737,940 (USD \$525,000). The Company paid an administrative agent fee of \$35,140 (USD \$25,000) on closing of the loan. On February 27, 2025, the Company entered into a new secured loan agreement with the lender. Under this agreement, the remaining balance of \$543,413 (USD \$378,000) from the previous loan, along with an additional \$175,387 (USD \$122,000) provided to the Company, brought the total principal amount back up to \$718,800 (USD \$500,000). The Company paid an administrative agent fee of \$35,940 (USD \$25,000) on closing of the loan. The new loan matured on September 8, 2025 and was repayable with 4 payments of \$14,376 (USD \$10,000) and 24 payments of \$40,732 (USD \$28,333) to be paid weekly. During three month period ended September 30, 2025, the Company made payments of \$426,228 (2024 - \$510,262) towards this secured loan. During the three month period ended September 30, 2025, the Company recorded \$108,216 (June 30, 2024 - \$157,554), in interest expense related to this loan. At September 30, 2025, the balance of this secured loan was \$nil (June 30, 2025 - \$318,012 (USD \$233,095)).

On August 26, 2024, the Company entered into a secured loan agreement under which \$50,000 was advanced to the Company. The loan is repayable with monthly payments of \$5,000, plus interest beginning September 30, 2024. An interest rate of 12% per annum applies to the principal amount of the loan for every month the loan is outstanding past September 30, 2024. During the three month periods ended September 30, 2025 and 2024, the Company recorded \$nil as interest related to these loans. On February 18, 2025, the principal and interest owing on this loan in the amount of \$52,000 was settled with the issuance of 301,499 common shares.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

13. SHORT TERM LOANS PAYABLE (continued)

On August 29, 2024, the Company entered into promissory notes totalling \$250,000. The promissory note is interest free and payable on the earlier of the following: i) the closing of the purchase of the common shares of FUTR INC. by the Company at which time the loan will consolidate into the closing transaction ii) 6 months from the advancement date iii) cancellation of the transaction with FUTR INC. On September 3, 2024, \$100,000 was advanced to the Company related to this promissory note, and on September 9, 2024, the remaining \$150,000 was advanced to the Company related to this promissory note. On February 24, 2025, the Company closed the acquisition of FUTR Inc. and the loan was consolidated into the transaction.

14. LOANS PAYABLE

As part of the acquisition of FUTR Inc. on February 24, 2025, the Company assumed a loan payable with a face value of \$1,012,191. The loan is unsecured and non-interest-bearing, with repayments of \$16,667 per month over a period of five years. Monthly payments commence on August 1, 2025, and are due on the first day of each month thereafter.

In accordance with IFRS 9, the loan has been initially recognized at its fair value by discounting the future contractual cash flows using a market-based interest rate of 18%. As a result, the loan was recorded at an initial present value of \$619,028, with a discount of \$393,163 recognized on assumption of the loan. During the year ended June 30, 2025, the Company paid \$400,000 towards the balance of this loan.

The discount will be accreted over the term of the loan using the effective interest method. For the three month period ended September 30, 2025, the Company recognized \$18,821 (2024 - \$nil) in interest expense related to the amortization of this discount. At September 30, 2025, the carrying amount of the loan, was \$413,949 (June 30, 2025 - \$395,128)

The Company also assumed a term promissory note as part of the acquisition of FUTR Inc. with an initial principal amount of \$102,910 and received an additional advance of \$30,000 on February 25, 2025. The note bears interest at 18% per annum, calculated monthly and payable on the maturity date of July 2, 2026, or earlier upon prepayment. Interest accrues at a default rate of 24% per annum on any overdue amounts until such amounts are paid in full. The Company may prepay the loan in whole or in part at any time without penalty, subject to five business days' notice and payment of accrued interest. During the three month period ended September 30, 2025, the Company recorded \$5,706 (2024 - \$nil), in interest expense related to this promissory note. At September 30, 2025, the balance of the loan was \$146,886 (June 30, 2025 - \$141,180).

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

15. REVENUE

On March 27, 2023, the Company signed a three year technology licence agreement for the use of the Hank technology platform in Canada. The base licence fee of \$5,000,000 will be paid in increasing increments over the term of the agreement. The agreement includes a maintenance fee of 22% of the base licence fee, \$1,100,000 over the term of the agreement, to be paid in proportional payments along with the incremental base fee payments. The Company will charge a monthly per user fee for the number of users over the maximum user allowance which is calculated proportionally to the base fee payments. In addition, a royalty of 15% will be billed monthly for revenue directly attributed to the Hank product.

On June 30, 2025, the Company and the customer agreed to a revised payment plan for amounts past due under the agreement. Under the revised schedule, the customer will pay \$100,000 per month from July 2025 through June 2026, and \$250,000 per month thereafter until amounts are fully paid. The modification changed only the timing of cash flows; there was no forgiveness or reduction of amounts owed for goods and services already delivered. In accordance with IFRS 9, the Company treated the change as a modification of a financial asset. At June 30, 2025, the receivable related to historic services of \$3,179,919 was re-measured to the present value of the revised cash flows using a market-based discount rate of 30%, resulting in a modification loss of \$699,738 recognized in other operating expense during the year ended June 30, 2025.

For services to be provided prospectively, the contract contains a significant financing component under IFRS 15 because consideration is received substantially after transfer of service. Accordingly, each month's consideration for the 11 service months beginning July 1, 2025, is recognized at its present value on the service month using the same discount rate of 30%. The difference between the present value recognized as revenue and the cash collected over time is recognized as interest income using the effective-interest method until collection.

During the three month period ended September 30, 2025, the Company recorded \$311,204 (2024: \$508,332) in revenue related to the technology licensing agreement and \$175,753 (2024: \$nil) in interest income related to the significant financing component. At September 30, 2025, the Company recorded \$2,945,013 (June 30, 2025: \$2,480,181) in contract receivables related to the licensing fee.

The Company's revenue is comprised of the following for the three month periods ended September 30, 2025 and 2024:

	2025		2024
Recognized at point in time	\$ 1,030,153	\$	1,035,862
Recognized over time	887,365		1,002,280
	\$ 1,917,518	\$	2,038,142

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

16. FINANCIAL INSTRUMENTS AND RISK FACTORS

The fair value hierarchy that reflects the significance of inputs used in making fair value measurements is as follows:

Level 1: quoted prices in active markets for identical assets or liabilities;

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. from derived prices); and

Level 3: inputs for the asset or liability that are not based upon observable market data.

Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

The fair values of the Company's financial instruments consisting of cash, restricted cash, accounts receivable, advances from related party, accounts payable and accrued liabilities and short term loans approximate their carrying value due to the relatively short term maturities of these instruments.

Risk Management Policies

The Company, through its financial assets and liabilities, is exposed to various risks. The Company has established policies and procedures to manage these risks, with the objective of minimizing any adverse effect that changes in these variables could have on these financial statements. The following analysis provides a measurement of risks as at September 30, 2025 and June 30, 2025.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Company is exposed to credit risk through its financial asset, accounts receivables.

Management believes the identified credit risk and impairment loss related to cash and restricted cash is not significant as such amounts are held at reputable financial institutions. The Company applies the simplified approach to assess and provide for expected credit losses under IFRS 9, which permits the use of the lifetime expected loss provision for all accounts receivables.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

16. FINANCIAL INSTRUMENTS AND RISK FACTORS (continued)

Credit Risk (continued)

The lifetime expected credit loss as at September 30, 2025 and June 30, 2025 was determined as follows:

	September 30, 2025	June 30, 2025
Gross carrying amount	\$ 765,780	\$ 894,077
Expected credit loss rate	5%	5%
Lifetime expected credit loss	\$ 38,289	\$ 44,704
Net carrying amount	\$ 727,491	\$ 849,373

	September 30, 2025	September 30, 2024
Beginning balance	\$ 44,704	\$ 37,942
Write-offs	(54,316)	(33,222)
Net remeasurement of loss allowance	46,491	39,272
Currency translation adjustment	1,410	(930)
Ending balance	\$ 38,289	\$ 43,062

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due within one year. The Company's approach to managing liquidity risk is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

As at September 30, 2025, there is substantial doubt about the Company's ability to continue as a going concern primarily due to its history of losses and negative working capital. Liquidity risk continues to be a key concern in the development of future operations.

The term of the Company's accounts payable and accrued liabilities are all current and consist of the following:

	September 30, 2025	June 30, 2025
Trade payables	\$ 1,060,397	\$ 1,127,182
Accrued liabilities	1,349,215	1,533,060
Payroll remittance liabilities	3,939,575	4,003,657
	\$ 6,349,187	\$ 6,663,899

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

16. FINANCIAL INSTRUMENTS AND RISK FACTORS (continued)

Liquidity Risk (continued)

Accrued liabilities at September 30, 2025, include a provision for estimated penalties and interest related to payroll remittance liabilities in the amount of \$1,028,357 (June 30, 2025: \$1,017,504).

Short term contractual obligations as at September 30, 2025 are as follows:

	Payments due by period					
	Total	Current	1-60	61-120	121-180	181-365
	\$	\$	days	days	days	days
			\$	\$	\$	\$
Accounts Payable and accrued liabilities	6,349,187	6,349,187	-	-	-	-
Licence liability	200,000	-	200,000	-	-	-
Loans payable	233,338	33,334	33,334	33,334	33,334	100,002

Market Risk

(i) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The interest rates on all of the Company's existing debt are fixed, and there not currently subject to any significant interest rate risk.

(ii) Foreign Currency Risk

The Company operates in Canada and the United States. The functional currency of the Company is the Canadian dollar and the functional currency of the Company's subsidiary is the United States dollar. Currency risk arises because the amount of the local currency revenue, expenses, cash flows, receivables and payables for transactions denominated in foreign currencies may vary due to changes in exchange rates and because the non-Canadian-denominated financial statements of the Company's subsidiaries may vary on consolidation into Canadian dollars. The most significant currency exposure arises from changes in the Canadian dollar to US dollar exchange rate. The effect of a 10% change in the US dollar against the Canadian dollar at the reporting date, had all other variables remained constant, would have resulted in an insignificant change to loss for the year. As at September 30, 2025 and June 30, 2025, the Company did not use derivative instruments to hedge its exposure to foreign currency risk.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

16. FINANCIAL INSTRUMENTS AND RISK FACTORS (continued)

(iii) Price Risk

The Company's operations do not involve the direct input or output of any commodities and therefore it is not subject to any significant commodity price risk. In addition, the Company does not have any equity investment in other listed public companies, and therefore it is not subject to any significant stock market price risk.

17. COMMITMENTS AND CONTINGENCIES

In the course of normal business, the Company may become involved in certain legal proceedings. In management's opinion, there are no current legal proceedings which would result in claims against the Company that would have a material adverse effect on the Company's overall financial position, results of operations, or cash flows.

The Company is party to certain management contracts under which the Company has minimum payments due in the amount of \$2,156,168, within the next year. These contracts require additional payments of up to \$1,320,000 USD upon the occurrence of employee terminations. As a triggering event has not taken place, the contingent payments have not been reflected in these consolidated financial statements. The Company has entered into other agreements with unrelated parties under which the Company has minimum payments due in the amount of \$307,750 over the next year.

18. CAPITAL MANAGEMENT

The Company includes equity comprised of issued share capital, deficit and cash in the definition of capital. As at September 30, 2025, the Company's shareholders' equity was \$5,277,967 (June 30, 2025 – \$1,006,903). The Company's objectives when managing capital are as follows:

- (i) to safeguard the Company's ability to continue as a going concern; and
- (ii) to raise sufficient capital to meet its business objectives.

The Company manages its capital structure and makes adjustments to it, based on the general economic conditions, the Company's long-term and short-term capital requirements. To secure the additional capital necessary to pursue these plans, the Company may attempt to raise additional funds through the issuance of equity or debt. There were no changes to the Company's approach to capital management during the three month period ended September 30, 2025 and year ended June 30, 2025.

The Company is not subject to any capital requirements imposed by a lending institution or regulatory body, other than TSX-V which requires adequate working capital or financial resources of the greater of (i) \$50,000 and (ii) an amount required in order to maintain operations and cover general and administrative expenses for a period of 6 months. As of September 30, 2025, the Company may not be compliant with the policies of the TSX-V. The impact of this violation is not known and is ultimately dependent on the discretion of the TSX-V.

The FUTR Corporation

(formerly Hank Payments Corp.)

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended September 30, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

19. SUBSEQUENT EVENTS

On October 24, 2025 the Company closed 1,500,000 private placement units for gross proceeds of \$450,000. Each unit is priced at \$0.30 and consists of one common share and one-half warrant. Each warrant is exercisable to acquire one common share at a price of \$0.45 until December 31, 2027, unless the stock trades at \$2.20 per share on a VWAP basis over a 10-day period at which point the board may determine to accelerate the expiration date of the Warrants to 30 days following a press release announcing such. The Company paid to finder's fees, related to this private placement in the amount of \$31,500 and 105,000 finder's warrants equal to 7% of the aggregate number of units sold under the offering attributable to certain finders. Each finder warrant is exercisable to acquire one unit of the Company until September 30, 2027, at an exercise price of \$0.30 per Unit subject to an acceleration provision.

On November 12, 2025, the Company granted 500,000 stock options to consultants of the Company, at an exercise price of \$0.30. 400,000 of the options have a term of 5 years and will vest at a rate of 1/48th per month, and 100,000 options vest 1/3rd every six months and are exercisable for two years.