

Advent-AWI Holdings Inc.
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Vancouver, BC V5Z 0E9

Advent-AWI Holdings Inc. Announces Termination of Commercial Agreement to Distribute and Sell Mobile/Internet Health Products and Services in Hong Kong and Macau

Vancouver, BC, Canada, September 6, 2022 – Advent-AWI Holdings Inc. (the “Company”) (TSXV:AWI) announces that it has received notification from DynoSense Corp. (“**DynoSense**”) that DynoSense is shutting down its US and Hong Kong servers. As a result of this shut down, the commercial agreement (“**Commercial Agreement**”) previously entered into with DynoSense on June 11, 2020, has now been terminated. DynoSense’s cloud service was an integral part of the products distributed and sold by the Company’s subsidiary, Advent Telemedicine Limited (“**ATL**”). ATL will cease to operate a business as a result of this unexpected turn of events. Consequently, the Company will look into winding up ATL in due course.

Ms. Alice Chiu, President and CEO of the Company, stated: “We are very disappointed that ATL has not been a successful venture. We are now focusing our efforts on reviewing new business opportunities that have the potential to bring promising contributions to the Advent group to enhance shareholder value. We thank our shareholders for their continuing support and will provide updates on the status of other opportunities if and when material information becomes available.”

On Behalf of the Board of Directors

“Alice Chiu”

Alice Chiu
President, CEO & Director

Neither the TSX Venture Exchange nor its Regulator Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company’s control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or to revise them to reflect the occurrence of future unanticipated events.