

Advent-AWI Holdings Inc.
Unit 719 – 550 West Broadway
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Advent-AWI Holdings Inc. Declares Special Dividend

Vancouver, BC, Canada, July 13, 2023 – Advent-AWI Holdings Inc. (the “Company”) (TSXV:AWI) is pleased to announce that in recognition of the Company’s strong financial position, the board of directors of the Company has approved a special dividend of \$0.05 per common share to be paid on August 10, 2023, to all shareholders of record as at the close of business on July 27, 2023.

The dividends paid by the Company will be considered an “eligible dividend” under section 89(14) of the *Income Tax Act* (Canada).

On Behalf of the Board of Directors

“Alice Chiu”
Alice Chiu
President, CEO & Director

Neither the TSX Venture Exchange nor its Regulator Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company’s control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or to revise them to reflect the occurrence of future unanticipated events.