

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item One – Name and Address of Company**

Antler Gold Inc.  
Suite 2001-1969 Upper Water Street  
Halifax, Nova Scotia  
B3J 3R7

**Item Two - Date of Material Change**

November 30, 2021

**Item Three - News Release**

A news release was issued on November 30, 2021, via Newsfile.

**Item Four - Summary of Material Change**

Antler Gold Inc. (“**Antler**” or “**Company**”) announced that it has granted 1,150,000 incentive stock options under the Company’s Stock Option Plan (“**Plan**”) to officers, directors and consultants. Officers and directors were granted 400,000 of the total options granted.

**Item Five - Full Description of Material Change**

Antler announced that it has granted 1,150,000 incentive stock options under the Company’s Stock Option Plan (“**Plan**”) to officers, directors and consultants. Officers and directors were granted 400,000 of the total options granted.

Each option is exercisable into one common share at a price of \$0.205 per share and will vest at the rate of 25% of the total on each of the six, twelve, eighteen and twenty-four month anniversary of the grant date. The options will expire five years from the date of grant. All other terms and conditions of the options are in accordance with the terms of the Plan.

**Item Six – Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable.

**Item Seven - Omitted Information**

Not Applicable.

**Item Eight - Executive Officer**

Daniel Whittaker, CEO (902) 488-4700

**Item Nine – Date of Report**

December 1, 2021