

**Form 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Reporting Issuer

Argentina Lithium & Energy Corp. (the “Company” or “Argentina Lithium”)
Suite 312, 837 West Hastings Street
Vancouver BC V6C 3N6

Item 2. Date of Material Change

October 9, 2018

Item 3. News Release

A News Release dated October 9, 2018 was disseminated via Globe Newswire.

Item 4. Summary of Material Changes

A summary of the nature and substance of the material change is as follows:

Argentina Lithium Completes Share Consolidation

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it had received TSX Venture Exchange approval for the Consolidation announced on September 21, 2018. Effective as at the opening of trading on October 10, 2018, the consolidated shares of the Company will commence trading on the TSX Venture Exchange (the “Exchange”) on the basis of 1 (one) post-consolidated common share for every 4 (four) pre-consolidated common shares held.

Please refer to the news release dated October 9, 2018 for further details.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

For further information, please contact Nikolaos Cacos at (604) 687-1828.

Item 9. Date of Report

October 11, 2018