

**FORM 51-102F3
Material Change Report**

- ITEM 1 NAME AND ADDRESS OF COMPANY**
RecycLiCo Battery Materials Inc. (the "Company")
#2-17942 55th Avenue
Surrey, British Columbia
V3S 6C8
- ITEM 2 DATE OF MATERIAL CHANGE**
October 3, 2022
- ITEM 3 PRESS RELEASE**
The news release was disseminated through Accesswire on October 3, 2022 and filed on SEDAR on October 3, 2022.
- ITEM 4 SUMMARY OF MATERIAL CHANGE**
The Company has undergone a name change and its stock has started trading under the new name, RecycLiCo Battery Materials Inc.
- ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE**
Please see the Company's news release dated October 3, 2022, which is available at www.sedar.com
- ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**
Not applicable.
- ITEM 7 OMITTED INFORMATION**
None.
- ITEM 8 EXECUTIVE OFFICER**
Contact: Zarko Meseldzija, interim CEO, CTO and director
Telephone: 778-574-4444
- ITEM 9 DATE OF REPORT**
October 3, 2022