

**FORM 51-102F3  
Material Change Report**

**ITEM 1      NAME AND ADDRESS OF COMPANY**  
RecycliCo Battery Materials Inc. (the "Company")  
#2-17942 55th Avenue  
Surrey, British Columbia  
V3S 6C8

**ITEM 2      DATE OF MATERIAL CHANGE**  
October 31, 2023

**ITEM 3      PRESS RELEASE**  
The news release was disseminated through Accesswire on November 1, 2023 and filed on SEDAR on November 1, 2023.

**ITEM 4      SUMMARY OF MATERIAL CHANGE**

At the Company's annual general and special meeting held on October 31, 2023, shareholders approved of all matters put before them, including: (a) the reappointment of DeVisser Gray, Chartered Accountants as auditors of the Company for the next fiscal year; (b) the adoption of the Omnibus Equity Incentive Plan; and (c) the Change of Business, whereby the Company will be listed on the TSX Venture Exchange as a Technology Issuer instead of a Mining Issuer.

The motion to increase the Company's board of directors (the "Board") to six members was not approved by shareholders.

Edward Skoda, who has served as a director of the Company since 2013, stepped down before the meeting and did not stand for re-election.

The remaining nominees – Zarko Meseldzija, Shaheem Ali, Andris Kikauka, Paul Hildebrand, and Rod Langtry – will form the Board, except for Mr. Ali who resigned from his position as director at the meeting. The newly constituted Board appointed Richard Sadowsky to the seat vacated by Mr. Ali.

**ITEM 5      FULL DESCRIPTION OF MATERIAL CHANGE**  
Please see the Company's news release dated November 1, 2023, which is available at [www.sedar.com](http://www.sedar.com)

**ITEM 6      RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**  
Not applicable.

**ITEM 7      OMITTED INFORMATION**  
No.

**ITEM 8      EXECUTIVE OFFICER**  
Contact:            Zarko Meseldzija, CEO and Director  
Telephone:        778-574-4444

**ITEM 9      DATE OF REPORT**  
November 2, 2023