



MIDPOINT HOLDINGS LTD.

22-25 Portman Close, London, United Kingdom, W1H 6BS

NEWS RELEASE

RESULTS OF AGM

London, UK (December 17, 2019) – Midpoint Holdings Ltd. (TSXV: MPT) (“**Midpoint**” or the “**Company**”) is initially pleased to announce the results of the Company’s annual general and special meeting of its shareholders (the “**AGM**”) held earlier in Vancouver, British Columbia.

Results of AGM

The Company is pleased to report that, at its AGM, the shareholders voted to re-elect David Wong, Corbin Comishin, Michael Hampson, Daniel Drogman and John D’Agostino as directors of the Company for the ensuing year.

In addition, at the AGM the shareholders also approved the re-appointment of MNP LLP, Chartered Professional Accountants, as the Company’s auditor, and authorized the directors to fix the auditor’s remuneration, together with the Company’s current Share Option Plan.

Furthermore, the shareholders also approved a proposed consolidation of the Company’s issued share capital on the basis of one post-consolidated share for up to four pre-consolidated shares (the “**Consolidation**”) subject to prior TSX Venture Exchange and regulatory approvals.

For more information on these matters please refer to the Company’s AGM Management Proxy Circular which is available on SEDAR (at www.sedar.com).

Following the AGM the Board of Directors (the “**Board**”) met and confirmed the appointment of the following Company executive officers:

David Wong:	Chairman, President and Chief Executive Officer; and
Corbin Comishin:	Corporate Secretary and Chief Financial Officer;

and the re-appointment of the following members to the Company’s current Audit Committee:

John D’Agostino (Chairman); Michael Hampson; and Daniel Drogman.

The Board would like to thank the shareholders for their ongoing support.

About Midpoint

Headquartered in London, Midpoint is an FCA authorized payments institution with the world's first authentic peer-to-peer ('P2P') foreign exchange marketplace. SMEs, overseas professionals, property owners, foreign students, individuals and anyone involved in international payments, use Midpoint's US patent protected platform for transparent, multi-party, multi-currency services.

Midpoint is currently handling transactions in 23 currencies with the ability to collect and transfer across 72 countries. This highly secure platform provides customers with the most cost-effective FX at the midpoint of the interbank buy/sell rate therefore removing the spread as well as hidden costs and fees.

Midpoint Holdings Limited is listed on the TSX Venture Exchange and cross-listed on the Frankfurt Stock Exchange.

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Forward-looking information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing Midpoint and its business and affairs, readers should refer to Midpoint's Management's Discussion and Analysis. Midpoint undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.

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